

Please complete fields below in CAPITAL letters using black ink and tick (✓) where appropriate.

1. Supporting Documents Required

- | | |
|---|--|
| <input type="checkbox"/> Legal entity(ies) Memorandum and Articles of Association, Certificate of Incorporation, Board Resolution | <input type="checkbox"/> Professionals and Self-employed Licence |
| <input type="checkbox"/> Partnerships Partnership deed, Licence | <input type="checkbox"/> Governmental Bodies Letter from relevant Ministry |
| <input type="checkbox"/> Associations Certificate of Registration, Registered Rules and Regulations | <input type="checkbox"/> For Nominees (not already a MCB customer) Proof of address (original or certified copy) Identity document (original or certified copy) |

2. Legal Entity Details

Registered Name:

Trading Name:

Postal Address:

To which card statements should be sent

Phone Number:

Company Contact Person

Contact Person:

To whom correspondence should be addressed

Phone Number:

Fax Number:

Email:

Maximum 40 characters

Company Authorisation

We are hereby applying for (please indicate number of cards) MasterCard Gold Credit Cards in Foreign Currency to be issued in (specify the Currency- e.g. MUR, EUR, USD) for the Corporate nominees listed below:

CUSTOMER DECLARATION

I/We*, acting in our capacity of confirm by my/our* signature(s) hereto my/our* authority to act for and on behalf of and to bind the Company/Partnership/Sole Proprietorship/Association and hereby apply for MasterCard Gold Card account(s) in Foreign Currency to be opened on behalf of the Company/Partnership/Sole Proprietorship/Association and for MasterCard Gold Cards in Foreign Currency to be issued to the Corporate Nominees designated hereafter under the Terms and Conditions applicable to the issuance by The Mauritius Commercial Bank Ltd of MasterCard Gold Cards in Foreign Currency. The undersigned Company/Partnership/Sole Proprietorship/Association, by its authorised signatories, certifies that all information provided in this application form and in financial statements submitted herewith is true and correct and that the MasterCard Gold Card account in Foreign Currency shall be used solely for business purposes.

I/We* authorise The Mauritius Commercial Bank Ltd. to debit the current account of bearing number in (specify the Currency of the account) maintained at

with the full amount utilised by the designated Corporate Nominees and credit our Corporate/Business Card account at the end of each month and until further notice.

* Strike out and initial as appropriate

Please sign below:

Authorised Signatory(ies)



Signature:

Name:

Title:

Date:

 / / (dd/mm/yyyy)

Signature:

If more than one signature needed

Name:

Title:

Please complete fields below in CAPITAL letters using black ink and tick (✓) where appropriate.

1. Applicant details

Title: Mr Mrs Miss

Full Name:

Cardholder Name: Card Limit:

To be displayed on card- not more than 21 characters including title (Mr, Mrs, etc)

Mother's Maiden Name:

National ID: OR Passport Number:

Language on ATM: English French Date of Birth: / / (dd/mm/yyyy)

Residential Address:

Authority

This application forms part of the application dated / / (dd/mm/yyyy) made on behalf of the principal and is subject to the MasterCard Gold Card in Foreign Currency for Corporate Clients' Terms & Conditions.

I declare that the above details are true and correct.

DISCLAIMER

I/We* hereby subscribe to MCB Cards SMS Service and MCB Secure for and on behalf of the above-mentioned cardholders and authorise the MCB to notify them of any information pertaining to the Card and/or to MCB Secure by the means of Short Message Service (SMS) to the mobile phone number as indicated above. I/We* undertake to promptly inform the MCB of any change in the above mobile numbers, or in case of loss and/or theft of the cardholders' mobile phones. It is understood and agreed that under no circumstances whatsoever shall MCB be liable for:

- Any failure of the Service in whole or in part due to reasons beyond MCB's control, but not limited to, telecommunication or network failure, nor for the inability of you to gain access in whole or in part to the service due to whatever circumstances.
- Any harm, loss, damages (direct or indirect), or otherwise that may arise from the use of the Cards SMS Service and/or MCB Secure.

* Strike out and initial as appropriate

Please sign below:

Applicant Signature(s)



Signature:

Signature:

If more than one signature needed

Name:

Name:

Date: / / (dd/mm/yyyy)

FOR BANK USE ONLY

Nominee Customer Number:

Company Card Account Number: 0 0 0

FCY Card Number: * * * * *

First and last four digits are required

FOR BANK USE ONLY

BRANCH USE

Staff Name:

Employee Branch:

Campaign Code:

Signature(s) confirmed: Yes No

Remarks:

Sent on: / / (dd/mm/yyyy)

CARDS SBU USE

Received on: / / (dd/mm/yyyy)

FOS Reference:

Application status: Approved Rejected

Name:

Date: / / (dd/mm/yyyy)

Applicant Signature:

Signature Code:

APO:

Legal Entity's Customer Number:

SHADOW:

Credit Limit :

Input By:

Applicant Signature:

Signature Code:

Date: / / (dd/mm/yyyy)

MASTERCARD GOLD CARD IN FOREIGN CURRENCY

Terms and Conditions

Preamble

- A. Whereas The Mauritius Commercial Bank Ltd. (hereinafter referred to as the Bank) is a member and licensee of MasterCard International Incorporated and is duly authorised to issue MasterCard Gold cards in Foreign Currency (hereinafter referred to as FCY Cards) and to enter into any agreement with regard to such issue.
- B. Whereas the Bank shall at the request of its corporate customer (hereinafter referred to as the Company), make available to same, FCY Cards, whose application to this effect has been duly received and accepted, to issue to the employees of that Company who are eligible for such cards (hereinafter referred to as Corporate Nominees) and whose names are listed in the application form.
- C. Whereas the Company to whom the FCY Cards shall be issued is formally and irrevocably bound by the present Terms and Conditions.
- D. Whereas the Company unreservedly accepts that the present Terms and Conditions may be amended from time to time and at any time by the Bank in its sole and absolute discretion. It shall be notified of such amendments 30 days beforehand and that unless the FCY Cards are returned 15 days after such notification, it shall be deemed to have accepted the said amendments and be bound thereby.

Now, therefore, it is formally agreed and covenanted as follows:

1. Definitions and Interpretation

- 1.1 Credit limit is the maximum amount of credit allowed at any time on the FCY Card Account.
- 1.2 The PIN means the Personal Identification Number allotted by the Bank to each Corporate Nominee of the Company.
- 1.3 ATM means Automated Teller Machine.
- 1.4 POS means Point of Sale.
- 1.5 Transaction means any purchase made or any cash advance obtained by the Corporate Nominee using the FCY Card allotted to him by the Company.
- 1.6 FCY Card means MasterCard Gold in Foreign Currency.

2. Purpose of the Card

- 2.1 The FCY Card is accepted in Mauritius and abroad and enables:
- 2.1.1 payment for goods and services supplied by merchants displaying the sign corresponding to that appearing on his FCY Card;
- 2.1.2 withdrawal of banknotes, in Mauritius in local currency and abroad in the currency of the country concerned, from member banks, financial institutions and ATMs displaying the sign corresponding to the one appearing on his FCY Card. Cash withdrawal with the FCY Card is referred to in this document as Cash Advance.

3. Delivery of PINs and Cards

- 3.1 A PIN shall be allotted to each Corporate Nominee by the Bank. The PIN shall be dispatched separately from the FCY Card.
- 3.2 It shall be the responsibility of the Company to delegate one of its employees for the collection of the FCY Cards from the Bank.
- 3.3 The company shall formally indicate the name(s) of the employee(s) mentioned in clause 3.2 above in writing to the Bank before collection of the FCY Cards.

4. PIN Security

- 4.1 The Company shall inform each Corporate Nominee that, once in possession of his PIN, he must:
- 4.1.1 keep same secret,
- 4.1.2 not impart it to any person whomsoever,
- 4.1.3 memorise and destroy the PIN mailer promptly,
- 4.1.4 never write his PIN on the FCY Card or anything usually kept with it.
- 4.2 The Company should also inform the Corporate Nominee that, in case he suspects the PIN to have been known to any person other than himself, he shall immediately notify the MCB Card Centre by phone on (230) 202 5010. The Company shall however be liable for any transaction effected with the use of the FCY Card by any other person who acquired possession thereof with or without the Corporate Nominee's consent before such notification is received at the Bank.

5. General Conditions

- 5.1 The Bank agrees to issue FCY Cards to the Company for onward delivery by the Company to the designated Corporate Nominees on the understanding that:
- 5.1.1 the distribution of the FCY Cards and relative PINs to the respective Corporate Nominees shall be upon the sole and entire responsibility of the Company as mentioned in clauses 3.1, 3.2 and 3.3 in the foregoing. Under no circumstances whatsoever shall the Company hold the Bank liable in the event a FCY Card is willfully or mistakenly, handed over to any Corporate Nominee to whom the FCY Card is not addressed.
- 5.2 It is understood by and between the parties that the use of said FCY Cards will constitute an extension of credit to the Company by the Bank and that each FCY Card issued shall constitute a separate account thereunder. The Bank shall establish and advise the Company, by separate documents, as regards the credit limit under each account, which limit may be adjusted from time to time at the sole and absolute discretion of the Bank. The Bank will however not change the credit limit unless it has informed the Company beforehand. The Company can at any time notify the Bank that it wants to amend its credit limit. The Company agrees that it will not authorise or allow the use, and that its Corporate Nominee will not make use, of any FCY Card for any purchases or cash advances which would exceed the limit.
- 5.3 Any Corporate Nominee designated by the Company to receive and use a FCY Card, will be provided with one so long as the Company meets the Bank's credit and eligibility policies.

- 5.4 The Company hereby represents and warrants that it shall accept liability for any and all charges and cash advances made with the Company's FCY Cards and that it will pay same together with any accrued finance charges. The Company shall be responsible for any unauthorised use of the Company's FCY Cards which may occur before notification to the Bank. Any loss, theft or unauthorised use should be reported to the Bank by calling the MCB Card Centre on phone number (230) 202 5010. Such notification by telephone shall, on pain of nullity, be confirmed in writing to the Bank by registered mail.
- 5.5 The Company further agrees and acknowledges that all FCY Cards shall remain at all times the property of the Bank and are neither assignable nor transferable and may be cancelled by the Bank at any time for any reason whatsoever without any notice. Any FCY Card cancelled shall be immediately surrendered to the Bank upon due request.
- 5.6 Should the Company:
- 5.6.1 fail to comply with any term and/or condition of the present agreement, or
 - 5.6.2 fail to make any payment within 3 days of the date when the payment is due, or
 - 5.6.3 be wound up, or
 - 5.6.4 be found to have made any misrepresentation to induce the Bank into the present Agreement;
- The full amount owed by the Company shall, at the Bank's option, become immediately due and payable.
- 5.7 Payments effected through the FCY Cards in pursuance of the present agreement shall be subject to the provisions of Articles 2150-1 and following of the Civil Code relating to the special privilege of the banker as regards all accounts maintained by the Company with the Bank.
- 5.8 The ATM records or their reproduction on a computer base shall be conclusive and irrefutable evidence of the amounts withdrawn by the Corporate Nominees and fully entitle the Bank to debit such amounts from the Company's FCY Card account(s).
- 5.9 In any action before Court for the recovery of any sum due to the Bank by the Company, in connection with the use of a FCY Card by a Corporate Nominee, the documents relating to the said transactions or certified photocopies thereof shall be conclusive and irrefutable evidence of the transactions.
- 5.10 The relevant documents and information referred to in clauses 5.8 and 5.9 above shall be retained by the Bank for a period not exceeding one year.
- 5.11 No claim or action whatsoever relating to any transaction of a Corporate Nominee shall be entertained after the expiry of a period of 45 days as from the date of the statement of account whereby the transaction is recorded.
- 5.12 The Bank shall in no circumstances whatsoever be liable for any malfunctioning, temporary breakdown or misuse of the machine which may result in the retention of the FCY Card or it being torn, destroyed or damaged.
- 5.13 If any part, term or provision of this Agreement not being of a fundamental nature should be held invalid or unenforceable such invalidity or unenforceability shall not affect the validity or enforceability of any other part or provision of this Agreement which shall remain in full force and effect. This Agreement shall be binding upon the company's representatives and assigns.
- 5.14 The Company formally agrees and acknowledges that it shall have sole responsibility for notifying the Bank of any withdrawal of the FCY Card from any Corporate Nominee whose name is listed in the FCY Card Application Form. It shall be the sole responsibility of the Company to retain and return the FCY Card to the Bank in case of such withdrawal. The Company shall be fully liable for any and all charges made prior to the return of the FCY Card to the Bank.
- 5.15 This agreement shall come into operation as from the date of signature of these presents and shall, subject to the provision of clause 5.16 hereunder, remain in full force and effect unless terminated by either party upon its giving 90 days' prior written notice to the other.
- 5.16 The Bank shall have the right to terminate this agreement, with immediate effect upon any material breach or violation by the Company or by any of its Corporate Nominees of any obligation contained herein.
- 5.17 Unless otherwise specifically agreed in writing with the Bank, the Company shall furnish the Bank with annual financial statements at the end of each financial year.

6. Fees, Charges and Interest

- 6.1 The Company shall be liable for all charges arising from the use of the said FCY Card. The Bank shall provide the Company with monthly statements showing all charges and appropriate billing data regarding all fees relating to individual Corporate Nominees FCY Cards. The Company shall pay to the Bank on the closing date, as indicated on each statement, the full amount of the new balance indicated on the said statement.
- 6.2 A monthly statement shall be generated for each Corporate Nominee at mid-month and shall be sent to the Company. The debit balance shall be settled by the company within 15 days following the statement generation date. No interest is charged on the FCY Card account for transactions other than cash advances, provided that the balance due is settled in full at the due date. Any unpaid balance after that period will bear interest at such rate as may from time to time be fixed by the Bank from the date of the transaction until full payment is made. On the other hand, cash advances will be charged interest at the ruling rate as from the date of the cash withdrawal until full payment is effected. The applicable interest rates shall be displayed on the MCB website.
- 6.3 All costs, fees and expenses that may be incurred by the Bank for the recovery of any sum due as a result of the use of a FCY Card by a Corporate Nominee shall be due and payable by the Company. The commission payable to the Bank's attorneys shall not exceed 10% of the amount recovered as capital and interest.
- 6.4 The Company shall pay an annual fee for each FCY Card issued pursuant to this Agreement and the FCY Card Application Form. Such fees may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.
- 6.5 The Company shall remain liable for all charges resulting from the use of any Corporate Nominee's FCY Card following the termination of his employment with the Company, until notice of such termination has been duly received by the Bank and the relative FCY Card returned with such notice.
- 6.6 Transaction effected in any currency other than the currency of the Card Account shall be converted into the Card Account currency on the date the transaction is processed. The transaction amount shall be converted at the international rate applicable on processing date by MasterCard International inclusive of a mark up.

In addition the MCB shall include a charge on the conversion amount as referred to in Clause 6.9 below.

6.7 A handling fee, the amount whereof shall from time to time be fixed by the MCB, shall be charged on any local and foreign cash advance. The applicable fee shall be displayed on the MCB website and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

6.8 A penalty fee, the amount whereof shall from time to time be fixed by the MCB, shall be charged if:

- a) The authorised credit limit is exceeded.
- b) The mandatory minimum payment is not made by the due date.

The applicable fee shall be displayed on the MCB website, and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

6.9 A conversion fee, the amount whereof shall from time to time be fixed by the Bank, shall be levied for transactions carried out in any other currency than the Card Account currency. The applicable fee shall be displayed on the MCB website, and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

This (dd) day of / (mm/yyyy)

For and on behalf of:

Legal Entity Name:

Legal Entity Registered Address:

You confirm that you have read and agree to be bound by the Terms & Conditions herewith.

Signature:

Name:

Capacity:

Signature:

Name:

Capacity:

Signature:

Name:

Capacity:

If more than one signature needed

If more than two signatures needed



MASTERCARD GOLD CARD IN FOREIGN CURRENCY

Terms and Conditions

Preamble

- A. Whereas The Mauritius Commercial Bank Ltd. (hereinafter referred to as the Bank) is a member and licensee of MasterCard International Incorporated and is duly authorised to issue MasterCard Gold cards in Foreign Currency (hereinafter referred to as FCY Cards) and to enter into any agreement with regard to such issue.
- B. Whereas the Bank shall at the request of its corporate customer (hereinafter referred to as the Company), make available to same, FCY Cards, whose application to this effect has been duly received and accepted, to issue to the employees of that Company who are eligible for such cards (hereinafter referred to as Corporate Nominees) and whose names are listed in the application form.
- C. Whereas the Company to whom the FCY Cards shall be issued is formally and irrevocably bound by the present Terms and Conditions.
- D. Whereas the Company unreservedly accepts that the present Terms and Conditions may be amended from time to time and at any time by the Bank in its sole and absolute discretion. It shall be notified of such amendments 30 days beforehand and that unless the FCY Cards are returned 15 days after such notification, it shall be deemed to have accepted the said amendments and be bound thereby.

Now, therefore, it is formally agreed and covenanted as follows:

1. Definitions and Interpretation

- 1.1 Credit limit is the maximum amount of credit allowed at any time on the FCY Card Account.
- 1.2 The PIN means the Personal Identification Number allotted by the Bank to each Corporate Nominee of the Company.
- 1.3 ATM means Automated Teller Machine.
- 1.4 POS means Point of Sale.
- 1.5 Transaction means any purchase made or any cash advance obtained by the Corporate Nominee using the FCY Card allotted to him by the Company.
- 1.6 FCY Card means MasterCard Gold in Foreign Currency.

2. Purpose of the Card

- 2.1 The FCY Card is accepted in Mauritius and abroad and enables:
 - 2.1.1 payment for goods and services supplied by merchants displaying the sign corresponding to that appearing on his FCY Card;
 - 2.1.2 withdrawal of banknotes, in Mauritius in local currency and abroad in the currency of the country concerned, from member banks, financial institutions and ATMs displaying the sign corresponding to the one appearing on his FCY Card. Cash withdrawal with the FCY Card is referred to in this document as Cash Advance.

3. Delivery of PINs and Cards

- 3.1 A PIN shall be allotted to each Corporate Nominee by the Bank. The PIN shall be dispatched separately from the FCY Card.
- 3.2 It shall be the responsibility of the Company to delegate one of its employees for the collection of the FCY Cards from the Bank.
- 3.3 The company shall formally indicate the name(s) of the employee(s) mentioned in clause 3.2 above in writing to the Bank before collection of the FCY Cards.

4. PIN Security

- 4.1 The Company shall inform each Corporate Nominee that, once in possession of his PIN, he must:
 - 4.1.1 keep same secret,
 - 4.1.2 not impart it to any person whomsoever,
 - 4.1.3 memorise and destroy the PIN mailer promptly,
 - 4.1.4 never write his PIN on the FCY Card or anything usually kept with it.
- 4.2 The Company should also inform the Corporate Nominee that, in case he suspects the PIN to have been known to any person other than himself, he shall immediately notify the MCB Card Centre by phone on (230) 202 5010. The Company shall however be liable for any transaction effected with the use of the FCY Card by any other person who acquired possession thereof with or without the Corporate Nominee's consent before such notification is received at the Bank.

5. General Conditions

- 5.1 The Bank agrees to issue FCY Cards to the Company for onward delivery by the Company to the designated Corporate Nominees on the understanding that:
 - 5.1.1 the distribution of the FCY Cards and relative PINs to the respective Corporate Nominees shall be upon the sole and entire responsibility of the Company as mentioned in clauses 3.1, 3.2 and 3.3 in the foregoing. Under no circumstances whatsoever shall the Company hold the Bank liable in the event a FCY Card is willfully or mistakenly, handed over to any Corporate Nominee to whom the FCY Card is not addressed.
- 5.2 It is understood by and between the parties that the use of said FCY Cards will constitute an extension of credit to the Company by the Bank and that each FCY Card issued shall constitute a separate account thereunder. The Bank shall establish and advise the Company, by separate documents, as regards the credit limit under each account, which limit may be adjusted from time to time at the sole and absolute discretion of the Bank. The Bank will however not change the credit limit unless it has informed the Company beforehand. The Company can at any time notify the Bank that it wants to amend its credit limit. The Company agrees that it will not authorise or allow the use, and that its Corporate Nominee will not make use, of any FCY Card for any purchases or cash advances which would exceed the limit.
- 5.3 Any Corporate Nominee designated by the Company to receive and use a FCY Card, will be provided with one so long as the Company meets the Bank's credit and eligibility policies.
- 5.4 The Company hereby represents and warrants that it shall accept liability for any and all charges and cash advances made with the Company's FCY Cards and that it will pay same together with any accrued finance charges. The Company shall be responsible for any unauthorised use of the Company's FCY Cards which may occur before notification to the Bank. Any loss, theft or unauthorised use should be reported to the Bank by calling the MCB Card Centre on phone number (230) 202 5010. Such notification by telephone shall, on pain of nullity, be confirmed in writing to the Bank by registered mail.
- 5.5 The Company further agrees and acknowledges that all FCY Cards shall remain at all times the property of the Bank and are neither assignable nor transferable and may be cancelled by the Bank at any time for any reason whatsoever without any notice. Any FCY Card cancelled shall be immediately surrendered to the Bank upon due request.

5.6 Should the Company:

- 5.6.1 fail to comply with any term and/or condition of the present agreement, or
- 5.6.2 fail to make any payment within 3 days of the date when the payment is due, or
- 5.6.3 be wound up, or
- 5.6.4 be found to have made any misrepresentation to induce the Bank into the present Agreement;

The full amount owed by the Company shall, at the Bank's option, become immediately due and payable.

5.7 Payments effected through the FCY Cards in pursuance of the present agreement shall be subject to the provisions of Articles 2150-1 and following of the Civil Code relating to the special privilege of the banker as regards all accounts maintained by the Company with the Bank.

5.8 The ATM records or their reproduction on a computer base shall be conclusive and irrebuttable evidence of the amounts withdrawn by the Corporate Nominees and fully entitle the Bank to debit such amounts from the Company's FCY Card account(s).

5.9 In any action before Court for the recovery of any sum due to the Bank by the Company, in connection with the use of a FCY Card by a Corporate Nominee, the documents relating to the said transactions or certified photocopies thereof shall be conclusive and irrebuttable evidence of the transactions.

5.10 The relevant documents and information referred to in clauses 5.8 and 5.9 above shall be retained by the Bank for a period not exceeding one year.

5.11 No claim or action whatsoever relating to any transaction of a Corporate Nominee shall be entertained after the expiry of a period of 45 days as from the date of the statement of account whereby the transaction is recorded.

5.12 The Bank shall in no circumstances whatsoever be liable for any malfunctioning, temporary breakdown or misuse of the machine which may result in the retention of the FCY Card or it being torn, destroyed or damaged.

5.13 If any part, term or provision of this Agreement not being of a fundamental nature should be held invalid or unenforceable such invalidity or unenforceability shall not affect the validity or enforceability of any other part or provision of this Agreement which shall remain in full force and effect. This Agreement shall be binding upon the company's representatives and assigns.

5.14 The Company formally agrees and acknowledges that it shall have sole responsibility for notifying the Bank of any withdrawal of the FCY Card from any Corporate Nominee whose name is listed in the FCY Card Application Form. It shall be the sole responsibility of the Company to retain and return the FCY Card to the Bank in case of such withdrawal. The Company shall be fully liable for any and all charges made prior to the return of the FCY Card to the Bank.

5.15 This agreement shall come into operation as from the date of signature of these presents and shall, subject to the provision of clause 5.16 hereunder, remain in full force and effect unless terminated by either party upon its giving 90 days' prior written notice to the other.

5.16 The Bank shall have the right to terminate this agreement, with immediate effect upon any material breach or violation by the Company or by any of its Corporate Nominees of any obligation contained herein.

5.17 Unless otherwise specifically agreed in writing with the Bank, the Company shall furnish the Bank with annual financial statements at the end of each financial year.

6. Fees, Charges and Interest

6.1 The Company shall be liable for all charges arising from the use of the said FCY Card. The Bank shall provide the Company with monthly statements showing all charges and appropriate billing data regarding all fees relating to individual Corporate Nominees FCY Cards. The Company shall pay to the Bank on the closing date, as indicated on each statement, the full amount of the new balance indicated on the said statement.

6.2 A monthly statement shall be generated for each Corporate Nominee at mid-month and shall be sent to the Company. The debit balance shall be settled by the company within 15 days following the statement generation date. No interest is charged on the FCY Card account for transactions other than cash advances, provided that the balance due is settled in full at the due date. Any unpaid balance after that period will bear interest at such rate as may from time to time be fixed by the Bank from the date of the transaction until full payment is made. On the other hand, cash advances will be charged interest at the ruling rate as from the date of the cash withdrawal until full payment is effected. The applicable interest rates shall be displayed on the MCB website.

6.3 All costs, fees and expenses that may be incurred by the Bank for the recovery of any sum due as a result of the use of a FCY Card by a Corporate Nominee shall be due and payable by the Company. The commission payable to the Bank's attorneys shall not exceed 10% of the amount recovered as capital and interest.

6.4 The Company shall pay an annual fee for each FCY Card issued pursuant to this Agreement and the FCY Card Application Form. Such fees may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

6.5 The Company shall remain liable for all charges resulting from the use of any Corporate Nominee's FCY Card following the termination of his employment with the Company, until notice of such termination has been duly received by the Bank and the relative FCY Card returned with such notice.

6.6 Transaction effected in any currency other than the currency of the Card Account shall be converted into the Card Account currency on the date the transaction is processed. The transaction amount shall be converted at the international rate applicable on processing date by MasterCard International inclusive of a mark up.

In addition the MCB shall include a charge on the conversion amount as referred to in Clause 6.9 below.

6.7 A handling fee, the amount whereof shall from time to time be fixed by the MCB, shall be charged on any local and foreign cash advance. The applicable fee shall be displayed on the MCB website and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

6.8 A penalty fee, the amount whereof shall from time to time be fixed by the MCB, shall be charged if:

- a) The authorised credit limit is exceeded.
- b) The mandatory minimum payment is not made by the due date.

The applicable fee shall be displayed on the MCB website, and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.

6.9 A conversion fee, the amount whereof shall from time to time be fixed by the Bank, shall be levied for transactions carried out in any other currency than the Card Account currency. The applicable fee shall be displayed on the MCB website, and may be increased or reviewed from time to time by the Bank upon its giving 30 days' prior written notice to the Company.