

LCR common disclosure template

<i>(Consolidated in MUR 000's)</i>		TOTAL UNWEIGHTED VALUE (quarterly average of bimonthly observations)	TOTAL WEIGHTED VALUE (quarterly average of bimonthly observations)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	114,565,312	114,565,312
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:		
3	<i>Stable deposits</i>		
4	<i>Less stable deposits</i>	177,795,108	15,931,497
5	Unsecured wholesale funding, of which:		
6	<i>Operational deposits (all counterparties)</i>	8,745,681	2,186,420
7	<i>Non-operational deposits (all counterparties)</i>	122,189,645	49,677,876
8	<i>Unsecured debt</i>		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	29,469	29,469
12	<i>Outflows related to loss of funding on debt products</i>		
13	<i>Credit and liquidity facilities</i>	12,040,225	1,053,561
14	Other contractual funding obligations	37,261	37,261
15	Other contingent funding obligations	43,719,584	2,185,979
16	TOTAL CASH OUTFLOWS	364,556,974	71,102,064
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)		
18	Inflows from fully performing exposures	59,800,777	50,068,182
19	Other cash inflows	39,647	-
20	TOTAL CASH INFLOWS	59,840,424	50,068,182
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		114,565,312
22	TOTAL NET CASH OUTFLOWS		21,885,094
23	LIQUIDITY COVERAGE RATIO (%)		523%
24	QUARTERLY AVERAGE OF DAILY HQLA		111,191,512

Notes:

1. The reported values for 'quarterly average of bimonthly observations' are based on October, November and December 2019 bimonthly figures.
2. The reported values for 'quarterly average of daily HQLA' are based on business days figures over the 1 October 2019 to 31 December 2019's period.

Comments:

MCB's average LCR for the quarter stood at 523% with total High Quality Liquid Assets (HQLA) exceeding Net Cash Outflows (NCO) by an average of MUR93bn. The main contributors to NCO were those associated with the bank's deposit portfolios, offset by inflows from loan repayments or maturities. The bank's HQLA has constantly increased through the quarter and consisted of cash, unrestricted balances with Central Bank, Central Bank and sovereign securities. Higher HQLA and lower NCO over the quarter saw an increase in the quarterly average LCR from 361% to 523%.