BUSINESS BANKING | RATES & FEES

Account Access Services

Internet Banking	
▸ Monthly subscription	Free
Note: Subscription to IB solely for the purpose of viewing and downloading statements and advices is also free of charge	
▸ Soft Security Token - One-off fee	Rs 200 per device

Mobile Banking	
▸ Mobile Internet Banking	Free all access (Up to 3 users)
	Rs 100 per month (per additional user)

Accounts

Current Account Regular	
▸ Minimum account opening amount	Rs 10,000
▸ Minimum credit balance to earn interest	No interest payable
▸ Service fee	Rs 35 + VAT per month, i.e. Rs 40.25 per month
▸ Debit interest on unauthorised overdrawn balances	PLR + 3.75%
▸ Penalty interest on unauthorised overdrawn balances	Not exceeding 5% above rate applicable to the overdraft/ account category of the customer
▸ Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge] ***Note: Total amount charged varies according to the issuance frequency**	Rs 15 per statement issued*
▸ Statement of account available through Internet Banking and JuicePro	Free of charge

Investment Settlement Account	
▸ Minimum account opening amount	No minimum required
▸ Minimum credit balance to earn interest	No interest payable

31 Day Notice Account	
▸ Early Withdrawal Fee:	-For USD accounts: Term SOFR 1 Month on the withdrawn amount calculated for 31 days -For EUR accounts: EURIBOR 1 Month on the withdrawn amount calculated for 31 days

Account Package

Business Account	
▸ Monthly fee	Rs 100 + VAT, i.e. Rs 115
Note: The MUR Current Account bears no monthly service fee with the Business Account	

Foreign Currency Account	
▸ Minimum account opening amount *	No minimum required [GBP/USD/EUR/AUD/ZAR]
▸ Service fee	10 USD + VAT quarterly, i.e. 11.50 USD quarterly
▸ Monthly charges on credit balances in account	CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a.
▸ Cash withdrawal fee	-In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.50%, min. 10/ max. 75 USD or equivalent
▸ Cash deposit fee	Not applicable
▸ Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions)	0.50%, min. 10/ max. 75 USD or equivalent

**Accounts in other currencies are also available upon request*

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Fixed Deposit Account in local currency

Minimum deposit amount	Rs 100,000
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months: Penalty of 1% deposit amount per annum calculated on the period between the pre-termination date and the maturity date.	

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency

Minimum deposit amount *	5,000 GBP/ USD/ EUR 7,500 AUD/ 100,000 ZAR
Deposit withdrawn before maturity	Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

Rates and other fees & charges applicable to Deposit Account are available at our counters.

**Accounts in other currencies are also available upon request*

Accounts Transactions or Services

Local Funds Transfer | Internal Transfer

	At Counter	*On Internet Banking*
For credit to a MCB account pertaining to the same customer	Rs 30	Free
For credit to a MCB account not pertaining to the same customer	Rs 30	Free

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Local Funds Transfer | Domestic Transfer (in local currency only)

	At Counter	*Internet Banking/JuicePro*
For credit to another local bank account - Standard Payment	MUR 50	Free
For credit to another local bank account - Express Payment	MUR 125	MUR 75
For credit to another local bank account - Instant Transfer	N/A	Free

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.
-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

International Funds Transfer | Inward Transfer

Telegraphic transfer	Rs 100 (Free of charge in case of credit of a Foreign Currency Account)

International Funds Transfer | Outward Transfer

Through SWIFT		Request made over the counter: MUR 500 Request made through Internet Banking: MUR 250 Note: Excluding Overseas Bank Charges/ Transfer Commission
Transfer commission -	At counter	0.25% (Min USD 20, Max USD 75)
	via Internet Banking	0.15% (Min USD 15, Max USD 65)
Investigation charges		Rs 300 + any other charges as claimed by overseas banks

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Handling of Payment Instructions

Fax/ Email fee (where applicable)	Rs 400 per transaction
Manual Handling fee (for original manual instructions)	Rs 200 per transaction

Standing Order

Credited to a MCB account	Rs 8
Credited to another local bank account	Rs 30
Overseas Standing Order	Rs 325 + Overseas Bank Charges

▸ Failed Standing Order	Rs 150

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius

Direct Debit	
▸ In favour of CEB, CWA and Mauritius Telecom (per direct debit)	Rs 6
▸ In favour of other companies (per direct debit)	Rs 8
▸ Failed Direct Debit	Rs 150

Business Card

Business Debit Card		
▸ Conversion fee (in case of cross currency transactions)		2.50%
▸ ATM withdrawal -	Other local bank	Rs 50
	Foreign transaction	1% of amount withdrawn, minimum Rs75
▸ Replacement for lost/stolen card		Rs 50

Business Deposit Card	
▸ Issuance fee	Rs 200 + VAT, i.e. Rs 230
▸ Replacement card fee	Rs 200 + VAT, i.e. Rs 230

Credit Card

Set up Fee	
▸ MasterCard/ VISA Corporate	Free
▸ MasterCard/ VISA Business	Free

Annual Fee	
▸ MasterCard/ VISA Corporate	Rs 1,200 + VAT per card, i.e. Rs 1,380 per card
▸ MasterCard/ VISA Business	Rs 500 + VAT per card, i.e. Rs 575 per card

Cash Advance Fee	
▸ MasterCard/ VISA Corporate	Flat MUR 100 per transaction
▸ MasterCard/ VISA Business	Flat MUR 100 per transaction

Card Replacement Fee	
▸ MasterCard/ VISA Corporate	Rs 500 + VAT, i.e. Rs 575
▸ MasterCard/ VISA Business	Rs 200 + VAT, i.e. Rs 230
▸ Fleetman	Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee	
▸ MasterCard/ VISA Corporate	Rs 150
▸ MasterCard/ VISA Business	Rs 150

Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee	
▸ MasterCard/ VISA Corporate	Rs 150
▸ MasterCard/ VISA Business	Rs 150

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges	Conversion Fee
▸ VISA credit card	2.50%
▸ MasterCard credit card	2.50%

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

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Banking Service Fee	
Fleetman	Rs 75 monthly

Interest Rates	
MCB Prime Lending Rate (PLR)	7.15% per annum
MasterCard/ VISA Corporate	PLR + 7% per annum
MasterCard/ VISA Business	PLR + 7% per annum
Fleetman	16.75% per annum

Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees

Confidential Reports	
Auditors Report	For recurrent service: Rs 400 For ad hoc/ outside date request: Rs 800
Testimonial for educational/ medical purpose	For the first copy: Rs 100 For each additional copy: Rs 25
Testimonial for travel purpose - for local residents	For the first copy: Rs 300 For each additional copy: Rs 100
Testimonial for travel purpose - for foreigners	For the first copy: 20 USD For each additional copy: 5 USD
Letter of reference	Rs 500
Clearance certificate	Rs 300
Loan balance certificate	Rs 300

Guarantees	
Performance bonds	-For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500
Tender bonds	-For first 180 days: 1.0% flat., minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750
Shipping bonds	-For the first two months: Rs 800 -For each additional period of one month or part: Rs 300
Guarantees to the Customs & Government bodies covering payment of cheques	1.0% p.a., minimum Rs 1,500
'Aval' of negotiable instruments	2.0% p.a., minimum Rs 1,000
Advance payment bonds/ Retention money bonds	1.0% p.a., minimum Rs 1,500
Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities	2.0% p.a., minimum Rs 1,500
Unredeemed shipping guaranteed commission	Rs 300 per month
Guarantee in favour of IVTB	1.0% p.a., minimum Rs 1,500
Amendment fee	Rs 500
Cancellation fee	Rs 1,000

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates	
MCB Prime Lending Rate (PLR)	7.15% per annum

Interest rates vary according to the sector of activity of customer. More details are available at our counters.

Processing Fee	
Banking facility	1% of facility amount or as per loan contract

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▸ Renewal of facility	0.50% of facility amount, minimum Rs 2,500, maximum Rs 25,000
▸ Temporary banking facility	0.25% of facility amount, minimum Rs 2,500, no maximum
▸ Lokal is Beautiful Scheme	0.5% of facility amount, minimum Rs 1,000
▸ Import loan	Rs 500
▸ Extension of import loan before maturity	Rs 250
▸ Extension of import loan after maturity	Rs 1,000

Prepayment Option Fee

▸ Prepayment option fee	0.75% of facility amount

Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

Loan Commitment Fee

▸ Commitment fee	1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months

Early Repayment Fee

▸ Early repayment fee:

Interest on the amount paid in advance at the rate applicable to the loan from date the advance payment is made to the agreed date/s of repayment LESS interest on the amount paid in advance at the prevailing rate for fixed deposits for the same period/s as above or as per loan contract.

Note: Early repayment fee is not applicable for loans falling under the Borrowers' Protection Act or in case the prepayment option fee has been paid upfront

Amendment/ Cancellation Fee

▸ Amendment/ cancellation fee	Rs 1,000

Insurance Handling Fee

▸ Insurance Handling fee	Rs 500

Recovery of balance

▸ Recovery of balance	All expenses including legal fees, commission & costs not exceeding 10% of the sum covered

Valuation Survey & Report Fee

▸ Valuation survey & report fee	0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000

Note: - Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility
- Different pricing applies for properties in Rodrigues.

Site Inspection Fee

▸ Site inspection fee	Rs 500 per site visit

Legal & Administration Fees (excluding Registrar's charges)

▸ Pari-Passu documents	Rs 500
▸ 'Cession de Priorité'	Rs 500
▸ Erasure of charges ('Radiation')	Rs 300 per charge
▸ Part erasure of charges ('Dégrèvement')	Rs 500 per request
▸ Fixed/ Floating charges & Gage sans deplacement	Rs 100

Other rates, fees & charges applicable to credit facilities are available at our counters.

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Trade Finance

Import Transactions

Documentary Credits	
▸ Opening/ Extension commission	-First six months: 0.5%, min. Rs 1,500 -Each additional quarter: 0.25%, min. Rs 500
▸ Transmission cost on L/C opening	Rs 500
▸ Amendment commission	Rs 500 + Rs 175 transmission cost
▸ Negotiation commission	0.25%, min. Rs 500
▸ Acceptance commission	0.125% per month or part thereof on supplier's credit period, min. Rs 500
▸ Processing fee	Rs 250
Foreign Bills on Collection	
▸ Payment commission	0.5%, min. Rs 1,000 + transmission cost of Rs 175 per message
▸ Acceptance & payment commission	0.50%, min. Rs 1,000 + transmission cost
▸ Commission for documents to be delivered 'franco'	0.50%, min. Rs 1,000
▸ Processing fee	Rs 250
▸ Endorsement (Aval) comission	2% p.a., min. Rs 1,000
Local Bills	
▸ Collection fee	0.50%, min. Rs 500
▸ Endorsement (Aval) comission	2% p.a., min. Rs 1,000

Other rates, fees & charges applicable on import transactions are available at our counters.

Export Transactions

Letter of Credit	
▸ Pre-advice fee	Rs 400
▸ Advising commission	Rs 400
▸ Amendment commission	Rs 400 (+ transmission charges in case of foreign transfer)
▸ Confirmation commission	As per agency arrangement, min. Rs 500
▸ Transfer fee	-Beneficiary in Mauritius: 0.25%, min. Rs 1,000 -Beneficiary outside Mauritius: 0.25%, min. Rs 1,000 + transmission charges Rs 500
▸ Unutilised fee	Rs 1,000
▸ Cancellation fee	Rs 1,000
Negotiation under Letter of Credit	
▸ Negotiation commission on bills in local currency	0.5%, min. Rs 500 + handling fee
▸ Negotiation commission on bills in foreign currency	0.125%, min. Rs 500 + handling fee
▸ Local fee	Rs 250
▸ Handling fee	Rs 500
▸ SWIFT	Rs 175
▸ Postage	As per courier charges
Collections	
▸ Negotiation commission on bills in local currency	0.5%, min. Rs 500
▸ Negotiation commission on bills in foreign currency	0.125%, min. Rs 500
▸ Local fee	Rs 250
▸ Handling fee	Rs 500
▸ SWIFT	Rs 175
▸ Postage	As per courier charges
Discounted Local Bills	
▸ Processing fee	Rs 500
Acceptance Financing	

▸ Processing fee (foreign customers)	0.05%, min. 50 USD/ max. 100 USD

Other rates, fees & charges applicable on export transactions are available at our counters.

Other Services

Cheque	
▸ Cost of cheque books (standard cheque)	Rs 25 per sheet
▸ Stop cheque request	Rs 125 per request
▸ Cheque returned/ Dishonoured cheque	Rs 500 per cheque
▸ Fee on uncollected / undelivered cheque book	Rs 125
▸ Cheques paid over the counter (Cash cheque)	Rs 50 per cheque
Note: Fee will be charged to the drawer's account on the 5th of each month for cheques cashed during the previous month, if applicable	

Office Cheque/ Bank Draft	
▸ Issue of office cheque (payment by debit of account only)	Rs 150
▸ Office cheque cancellation	Rs 100
▸ Issue of bank draft (payment by debit of account only)	Rs 200
▸ Deposit of drafts & Miscellaneaous Remittances Abroad	Rs 300
Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.	

Safe Deposit Lockers	
▸ Annual rental fee	-Type A: Rs 4,140 (VAT inclusive) -Type B: Rs 6,210 (VAT inclusive) -Type C: Rs 8,625 (VAT inclusive) -Type D: Rs 13,800 (VAT inclusive) -Type E: Rs 2,760 (VAT inclusive)
▸ Access fee	-First 2 visits per month: Free -Additional visits within the same month: Rs 300 per visit
▸ Key deposit fee	Rs 15,000 (paid upfront and refundable after cancellation of Safe Deposit Box service)
▸ Replacement of lock and keys	Rs 15,000 (VAT inclusive)
▸ Non-payment of annual rental fee	Failed Standing Order fee applies

Copies, photocopies & Duplicate Printouts	
▸ Request for duplicate documents [Including copy of IBAN, SWIFT transfer, Book transfer, statement of account]	Rs 50 + Rs 10 per additional page
Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page	

Escheated Accounts (Abandoned Funds)	
▸ Processing fee before funds are transferred to Bank of Mauritius	MUR 200

Payroll	
▸ Through electronic list processing (CD)	Rs 1 per item + Rs 500 monthly
▸ Through Internet Banking (Bulk Payment)	Rs 1 per item [Payments to other local banks through MACSS are charged Rs 75 per credit item]

SWIFT Account Statement	
▸ SWIFT Statement fee	Rs 500/ 600/ 800 per month
Note: Fee varies according to dispatch frequency	

Treasury Bills	
▸ Minimum account opening balance	Not applicable

Note: Current VAT rate at 15%

Disclaimer

"The above Rates and Fees shall apply to the products and services provided by "The Mauritius Commercial Bank Limited" ("The Bank") as from 23 November 2026. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website https://www.mcb.mu. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"