Account Access Services

23/11/2026

Internet Banking	
Monthly subscription	Free
Note: Subscription to IB solely for the purpose of viewing and downloading statements and advices is also free of charge	
Soft Security Token - One-off Fee	Rs 200

Accounts

Current Account Regular	
Minimum account opening amount	Rs 10,000
Minimum credit balance to earn interest	No interest payable
Service fee	Rs 35 + VAT per month, i.e. Rs 40.25 per month
Debit interest on unauthorised overdrawn balances	PLR + 3.75%
Penalty interest on unauthorised overdrawn balances	Not exceeding 5% above rate applicable to the overdraft/ account category of the customer
Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge] ***Note: Total amount charged varies according to the issuance frequency**	Rs 15 per statement issued*
Statement of account available through Internet Banking	Free of charge

Investment Settlement Account	
Minimum account opening amount	No minimum required
Minimum credit balance to earn interest	No interest payable

31 Day Notice Account	
Early Withdrawal Fee:	-For USD accounts: Term SOFR 1 Month on the withdrawn amount calculated for 31 days -For EUR accounts: EURIBOR 1 Month on the withdrawn amount calculated for 31 days

Foreign Currency Account	
Minimum account opening amount	No minimum required
Service fee	10 USD + VAT quarterly, i.e. 11.50 USD quarterly
Monthly charges on credit balances in account	CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a.
Cash withdrawal fee	-In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.50%, min. 10/ max. 75 USD or equivalent
Cash deposit fee	Not applicable
Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions)	0.50%, min. 10/ max. 75 USD or equivalent

Fixed Deposit Account in local currency	
Minimum deposit amount	Rs 100,000
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months: Penalty of 1% deposit amount per annum calculated on the period between the pre-termination date and the maturity date.	

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency	
Minimum deposit amount	5,000 GBP/ USD/ EUR 7,500 AUD/ 100,000 ZAR
Deposit withdrawn before maturity	Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

MCB CORPORATE | RATES & FEES

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Accounts Transactions or Services

Local Funds Transfer | Internal Transfer

	At Counter	*On Internet Banking*
For credit to a MCB account pertaining to the same customer	Rs 30	Free
For credit to a MCB account not pertaining to the same customer	Rs 30	Free

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Local Funds Transfer | Domestic Transfer (in local currency only)

	At Counter	*On Internet Banking*
For credit to another local bank account - Standard Payment	MUR 50	Free
For credit to another local bank account - Express Payment	MUR 125	MUR 75

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.
-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

International Funds Transfer | Inward Transfer

Telegraphic transfer	Rs 100 (Free of charge in case of credit of a Foreign Currency Account)

International Funds Transfer | Outward Transfer

Through SWIFT	Request made over the counter: MUR 500 Request made through Internet Banking: MUR 250 Note: Excluding Overseas Bank Charges/ Transfer Commission
Transfer commission - At counter	0.25% (Min USD 20, Max USD 75)
via Internet Banking	0.15% (Min USD 15, Max USD 65)
Investigation charges	Rs 300 + any other charges as claimed by overseas banks

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Handling of Payment Instructions

Fax/ Email fee (where applicable)	Rs 400 per transaction
Manual Handling fee (for original manual instructions)	Rs 200 per transaction

Standing Order

Credited to a MCB account	Rs 8
Credited to another local bank account	Rs 30
Overseas Standing Order	Rs 325 + Overseas Bank Charges
Failed Standing Order	Rs 150

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius

Direct Debit

In favour of CEB, CWA and Mauritius Telecom (per direct debit)	Rs 6
In favour of other companies (per direct debit)	Rs 8
Failed Direct Debit	Rs 150

Credit Card

Set up Fee

MasterCard/ VISA Corporate	Free
MasterCard/ VISA Business	Free

Annual Fee

MasterCard/ VISA Corporate	Rs 1,200 + VAT per card, i.e. Rs 1,380 per card
MasterCard/ VISA Business	Rs 500 + VAT per card, i.e. Rs 575 per card

Cash Advance Fee	
MasterCard/ VISA Corporate	Flat MUR 100 per transaction
MasterCard/ VISA Business	Flat MUR 100 per transaction

Card Replacement Fee	
MasterCard/ VISA Corporate	Rs 500 + VAT, i.e. Rs 575
MasterCard/ VISA Business	Rs 200 + VAT, i.e. Rs 230
Fleetman	Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee	
MasterCard/ VISA Corporate	Rs 150
MasterCard/ VISA Business	Rs 150

Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee	
MasterCard/ VISA Corporate	Rs 150
MasterCard/ VISA Business	Rs 150

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges

	Conversion Fee
VISA credit card	2.50%
MasterCard credit card	2.50%

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

Banking Service Fee	
Fleetman	Rs 75 monthly

Interest Rates	
MCB Prime Lending Rate (PLR)	7.15% per annum
MasterCard/ VISA Corporate	PLR + 7% per annum
MasterCard/ VISA Business	PLR + 7% per annum
Fleetman	16.75% per annum

Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees

Confidential Reports	
Auditors Report	For recurrent service: Rs 400 For ad hoc/ outside date request: Rs 800
Testimonial for educational/ medical purpose	For the first copy: Rs 100 For each additional copy: Rs 25
Testimonial for travel purpose - for local residents	For the first copy: Rs 300 For each additional copy: Rs 100
Testimonial for travel purpose - for foreigners	For the first copy: 20 USD For each additional copy: 5 USD
Letter of reference	Rs 500
Clearance certificate	Rs 300
Loan balance certificate	Rs 300

Guarantees	
Performance bonds	-For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500
Tender bonds	-For first 180 days: 1.0% flat., minimum Rs 750

	-For each additional period of 90 days or part: 0.25% flat, minimum Rs 750
▸ Shipping bonds	-For the first two months: Rs 800 -For each additional period of one month or part: Rs 300
▸ Guarantees to the Customs & Government bodies covering payment of cheques	1.0% p.a., minimum Rs 1,500
▸ 'Aval' of negotiable instruments	2.0% p.a., minimum Rs 1,000
▸ Advance payment bonds/ Retention money bonds	1.0% p.a., minimum Rs 1,500
▸ Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities	2.0% p.a., minimum Rs 1,500
▸ Unredeemed shipping guaranteed commission	Rs 300 per month
▸ Guarantee in favour of IVTB	1.0% p.a., minimum Rs 1,500
▸ Amendment fee	Rs 500
▸ Cancellation fee	Rs 1,000

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates

▸ MCB Prime Lending Rate (PLR)	7.15% per annum

Interest rates vary according to the sector of activity of customer. More details are available at our counters.

Processing Fee

▸ Banking Facilities	1% of facility amount or as per loan contract
▸ Renewal of Revolving Facilities Note: Renewal Fee varies according to facility amount.	-Up to Rs 1M: Nil -Above Rs 1M up to Rs 5M: 0.5%, max. Rs 10,000 -Above Rs 5M up to Rs 10M: 0.5%, max. Rs 15,000 -Above Rs 10M: Standard fee of Rs 25,000
▸ Temporary Banking Facilities	0.25% of facility amount, minimum Rs (2,500 - 5,000) / No maximum
▸ Import loan	Rs 500
▸ Extension of import loan before maturity	Rs 250
▸ Extension of import loan after maturity	Rs 1,000

Note for Renewal & Temporary facilities : The range for the minimum amount of the fees for Non-Individual customers shall differ based on their segment

Prepayment Option Fee

▸ Prepayment option fee	0.75% of facility amount

Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

Loan Commitment Fee

▸ Commitment fee	1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months

Early Repayment Fee

▸ Early repayment fee:

Interest on the amount paid in advance at the rate applicable to the loan from date the advance payment is made to the agreed date/s of repayment LESS interest on the amount paid in advance at the prevailing rate for fixed deposits for the same period/s as above or as per loan contract.

Note: Early repayment fee is not applicable for loans falling under the Borrowers' Protection Act or in case the prepayment option fee has been paid upfront

Amendment/ Cancellation Fee

▸ Amendment/ cancellation fee	Rs 1,000

Insurance Handling Fee

Insurance Handling fee	Rs 500

Recovery of balance	
Recovery of balance	All expenses including legal fees, commission & costs not exceeding 10% of the sum covered

Valuation Survey & Report Fee	
Valuation survey & report fee	0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000

Note:
- Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility
- Different pricing applies for properties in Rodrigues.

Site Inspection Fee	
Site inspection fee	Rs 500 per site visit

Legal & Administration Fees (excluding Registrar's charges)	
Pari-Passu documents	Rs 500
'Cession de Priorité'	Rs 500
Erasure of charges ('Radiation')	Rs 300 per charge
Part erasure of charges ('Dégrèvement')	Rs 500 per request
Fixed/ Floating charges & Gage sans deplacement	Rs 100

Other rates, fees & charges applicable to credit facilities are available at our counters.

Trade Finance

Import Transactions	
Documentary Credits	
Opening/ Extension commission	-First six months: 0.5%, min. Rs 1,500 -Each additional quarter: 0.25%, min. Rs 500
Transmission cost on L/C opening	Rs 500
Amendment commission	Rs 500 + Rs 175 transmission cost
Negotiation commission	0.25%, min. Rs 500
Acceptance commission	0.125% per month or part thereof on supplier's credit period, min. Rs 500
Processing fee	Rs 250
Foreign Bills on Collection	
Payment commission	0.5%, min. Rs 1,000 + transmission cost of Rs 175 per message
Acceptance & payment commission	0.50%, min. Rs 1,000 + transmission cost
Commission for documents to be delivered 'franco'	0.50%, min. Rs 1,000
Processing fee	Rs 250
Endorsement (Aval) comission	2% p.a., min. Rs 1,000
Local Bills	
Collection fee	0.50%, min. Rs 500
Endorsement (Aval) comission	2% p.a., min. Rs 1,000

Other rates, fees & charges applicable on import transactions are available at our counters.

Export Transactions	
Letter of Credit	
Pre-advice fee	Rs 400
Advising commission	Rs 400
Amendment commission	Rs 400 (+ transmission charges in case of foreign transfer)

▸ Confirmation commission	As per agency arrangement, min. Rs 500
▸ Transfer fee	-Beneficiary in Mauritius: 0.25%, min. Rs 1,000 -Beneficiary outside Mauritius: 0.25%, min. Rs 1,000 + transmission charges Rs 500
▸ Unutilised fee	Rs 1,000
▸ Cancellation fee	Rs 1,000

Negotiation under Letter of Credit

▸ Negotiation commission on bills in local currency	0.5%, min. Rs 500 + handling fee
▸ Negotiation commission on bills in foreign currency	0.125%, min. Rs 500 + handling fee
▸ Local fee	Rs 250
▸ Handling fee	Rs 500
▸ SWIFT	Rs 175
▸ Postage	As per courier charges

Collections

▸ Negotiation commission on bills in local currency	0.5%, min. Rs 500
▸ Negotiation commission on bills in foreign currency	0.125%, min. Rs 500
▸ Local fee	Rs 250
▸ Handling fee	Rs 500
▸ SWIFT	Rs 175
▸ Postage	As per courier charges

Discounted Local Bills

▸ Processing fee	Rs 500

Acceptance Financing

▸ Processing fee (foreign customers)	0.05%, min. 50 USD/ max. 100 USD

Other rates, fees & charges applicable on export transactions are available at our counters.

Other Services

Cheque

▸ Cost of cheque books (standard cheque)	Rs 25 per sheet
▸ Stop cheque request	Rs 125 per request
▸ Cheque returned/ Dishonoured cheque	Rs 500 per cheque
▸ Fee on uncollected / undelivered cheque book	Rs 125
▸ Cheques paid over the counter (Cash cheque)	Rs 50 per cheque

Note: Fee will be charged to the drawer's account on the 5th of each month for cheques cashed during the previous month, if applicable

Office Cheque/ Bank Draft

▸ Issue of office cheque (payment by debit of account only)	Rs 150
▸ Office cheque cancellation	Rs 100
▸ Issue of bank draft (payment by debit of account only)	Rs 200
▸ Deposit of drafts & Miscellaneaous Remittances Abroad	Rs 300

Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.

Safe Deposit Lockers

▸ Annual rental fee	-Type A: Rs 4,140 (VAT inclusive) -Type B: Rs 6,210 (VAT inclusive) -Type C: Rs 8,625 (VAT inclusive) -Type D: Rs 13,800 (VAT inclusive) -Type E: Rs 2,760 (VAT inclusive)
▸ Access fee	-First 2 visits per month: Free -Additional visits within the same month: Rs 300 per visit
▸ Key deposit fee	Rs 15,000 (paid upfront and refundable after cancellation of Safe Deposit Box service)

▸ Replacement of lock and keys	Rs 15,000 (VAT inclusive)
▸ Non-payment of annual rental fee	Failed Standing Order fee applies

Copies, photocopies & Duplicate Printouts

▸ Request for duplicate documents [Including copy of IBAN, SWIFT transfer,	Rs 50 + Rs 10 per additional page

Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page

Escheated Accounts (Abandoned Funds)

▸ Processing fee before funds are transferred to Bank of Mauritius	MUR 200

Payroll

▸ Through electronic list processing (CD)	Rs 1 per item + Rs 500 monthly
▸ Through Internet Banking (Bulk Payment)	Rs 1 per item [Payments to other local banks through MACSS are charged Rs 75 per credit item]

SWIFT Account Statement

▸ SWIFT Statement fee	Rs 500/ 600/ 800 per month

Note: Fee varies according to dispatch frequency

Treasury Bills

▸ Minimum account opening balance	Not applicable

Note: Current VAT rate at 15%

Disclaimer

"The above Rates and Fees shall apply to the products and services provided by "The Mauritius Commercial Bank Limited" ("The Bank") as from 23 November 2026. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website https://www.mcb.mu. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"