Global Business

Rate and Fee Schedule



Note: Pricing listed below applies also to domestic companies managed by MCB Global Business.

Accounts

1. Account

▸ Administration fee Note: The administration fee does not apply if customer maintains an average balance of USD 50,000 (or equivalent), aggregated on all accounts.	USD 50 or equivalent per customer per month
▸ Service Fee per account in foreign currency	Trust, foundation & foreign companies: USD 15 or equivalent per month Others : USD 10 or equivalent every 3 months
▸ Service Fee per account in local currency	MUR 35 + VAT per month
▸ Cash handling fee - Cash withdrawal	1%, min. USD 10
▸ Cash handling fee - Cash deposit	1%, min. USD 10
▸ Monthly charges on credit balances in account	CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a.
▸ Closure of account	USD 50 or equivalent
▸ Reactivation of inactive account	USD 75 or equivalent
▸ Investment Settlement Account	-Minimum account opening amount: No minimum required -Minimum credit balance to earn interest: No interest payable
▸ 31 Day Notice Account	-For USD accounts: Term SOFR 1 Month on the withdrawn amount calculated for 31 days -For EUR accounts: EURIBOR 1 Month on the withdrawn amount calculated for 31 days

Remittances

2. Remittances

2.1 Outward Remittances [1]	
▸ Funds transfer to accounts within the bank	Free of charge
▸ Funds transfer to other local banks (in local currency)	
-Standard Payment	
-General rate	MUR 50
-Internet Banking	Free of charge
-Express Payment (MACSS)	
-General rate	MUR 125
-Internet Banking	MUR 75
▸ Telegraphic transfer (from an account in foreign currency) [2]	
-General Rate - Transfer fee	USD 12.50
Transfer commission	0.15%, min. 30/ max 75 USD or equivalent
-Internet Banking [3] *Transfer fee*	USD 10
Transfer commission	0.125%, min. 20/ max 65 USD or equivalent
*-Late payment fee on payment request after cut-off time**	USD 100 or equivalent
** This service is offered at the sole discretion of the bank*	
▸ Fax instruction fee/ Scanned instruction fee	USD 15 per transaction
▸ Manual Handling Fee (for original manual instructions)	USD 15 per transaction
▸ Standing Order	
-MUR (In favour of a third party account with MCB Ltd)	MUR 8
-MUR (In favour of an account maintained with any local bank other than MCB Ltd)	MUR 30
-FCY Standing order [2]	0.125%, min. 30/ max 75 USD or equivalent
▸ Demand Draft Issuance (from an account in foreign currency)	
-General Rate	USD 20 or equivalent
-Internet Banking	USD 15 or equivalent
▸ Bank draft stop payment fee	USD 20
▸ Bank draft cancellation fee	USD 20
▸ Outward query charges (recall of funds) [4]	USD 20

Note 1: **Cut Off Times:** Any outward payment instruction should reach the Bank by 15:15 if initiated through IB or by 15.00 if sent through other channels so that the transaction is processed on the same day.
Note 2: The all-in cost includes SWIFT charges, transmission cost but excludes Overseas Bank Charges
Note 3: Special conditions apply for simultaneous multiple (bulk) transfers
Note 4: Excluding correspondent bank charges

2.2 Inward Remittances [1]	
▸ Incoming SWIFT transfer [2]	Free of charge (if credited to an account in foreign currency)
▸ Inward query charges [3]	USD 20

Note 1: Satisfactory evidences on the source of fund will have to be produced. The Bank reserves itself the right to refuse any such lodgements.
Note 2: MUR 100 if credited to a MUR account

Note 3: Excluding correspondent bank charges

Account Access Services

3. Internet Banking

Initial set up, training, linking of additional accounts, password reset	Free of charge
Viewing/ Transacting	Free of charge
Reset of Internet Banking login & Transaction PIN	USD 10 or equivalent
Replacement fee for lost security token [1]	USD 70 per device

Note 1: First security token offered free of charge

Bank Guarantee & Performance Bond

4. Bank Guarantee and Performance Bond

Guarantee Issuance (per year)	1.0% yearly, min. USD 500
Avalised Draft	0.25%, min. USD 50
Shipping Guarantee covering a missing Bill of Lading	USD 50
Testimonial Fee	USD 30
Amendment Fee	USD 30
Overdue Guarantee (without claim period)	USD 30 per month
Expatriate guarantee	USD 50 per year

Trade Finance

5. Trade Finance

5.1 Exports Documentary Credits

Advising	USD 30
Amendments	USD 15
Confirmation Fee	As per arrangment (Minimum USD 100)
Negotiating Commission Fee	0.25%, min. USD 100
Transfer Fee	0.25%, min. USD 100
Transmission Charges (SWIFT)	USD 25
Cancellation of DC	USD 30

5.2 Imports Documentary Credits

Opening Commission (For first 6 months)	0.50%, min. USD 50
Extension Commission (For each additional quarterly period)	0.25%, min. USD 50
Amendments for increase in amount	0.50%, min. USD 50
Other Amendments	USD 25
Acceptance Commission (per month)	0.125%, min. USD 50
Negotiating Commission	0.25%, min. USD 50
Stand By L/C (every six months)	1.00%
Transmission Charges (SWIFT)	USD 25

5.3 Bills for Collection (Exports & Imports)

Bills for collection	0.25%, min. USD 100

Credit Cards

6. Credit Cards

6.1 Corporate Card

Annual fee per card	MUR 1,200 + VAT
Cash Advance Fee (effected locally, abroad or on other local banks' ATMs):	Flat MUR 100 per transaction
Replacement Card Fee:	
-Damaged card	Free of charge
-Lost or stolen card (local)	MUR 500 + VAT
-Emergency replacement card (MCB cardholders abroad)	MUR 2,000 + VAT
Late Payment Fee (charged on main account only)	MUR 150
Overlimit Fee (charged on nominee card where applicable)	MUR 150
Conversion charges (applicable in case of cross currency transactions)	
-VISA	-Conversion fee: 2.50%
-Mastercard	-Conversion fee: 2.50%

6.2 MasterCard FCY Corporate

	USD	EUR	GBP	ZAR
Annual Card Fee[1] - Main cardholder	USD 150	EUR 100	GBP 100	ZAR 1000
Annual Card Fee[1] - Secondary cardholder	USD 150	EUR 100	GBP 100	ZAR 1000
Replacement Card Fee[1] *-Emergency replacement card (MCB cardholders abroad)*	USD 75	EUR 50	GBP 50	ZAR 500
Late Payment Fee	USD 10	EUR 5	GBP 5	ZAR 50
Overlimit Fee	USD 10	EUR 5	GBP 5	ZAR 50
Cash advance fee[2]	2%, min. USD 5	2%, min. EUR 3	2%, min. GBP 3	2%, min. ZAR 30
Conversion charges[3]	2.50%	2.50%	2.50%	2.50%

Note 1: Fee amount exclusive of VAT
Note 2: On transactions effected locally, abroad or on other local banks' ATMs
Note 3: Applicable in case of cross currency transactions

▸ Increase in limit	Free of charge

6.3 Online Payment Gateway

▸ One-time set up Fee	USD 1,200
▸ Transaction Fee	USD 0.15 per month
▸ Monthly Maintenance Fee	USD 35 per month
▸ Merchant Commission	As per arrangement

Other Services & Charges

7. Other Services & Charges

▸ Escrow Account service fee	As per arrangement
▸ Pledge Account	As per arrangement
▸ Unclaimed Account Fee (No withdrawal for 2 years)	USD 25
▸ Request for account statement	USD 20
▸ Request for KYC report	USD 50
▸ Audit Confirmation (Less than 1 year)	USD 50
▸ Audit Confirmation (More than 1 year)	USD 75
▸ Request for balance on account	USD 25
▸ Bank Reference	USD 50
▸ Courrier Charges	USD 50
▸ SWIFT Charges	USD 25 per message
▸ Account Statement	
-Request for SWIFT copy - Manual	USD 25
-E-Statements	Free of charge
-SWIFT statement (MT 940)*:	
-Daily statement	*USD 25 per month*
-Weekly statement	*USD 15 per month*
-Monthly statement	*USD 10 per month*

*This service is offered at the sole discretion of the bank. Special pricing applies for statement requiring several MT 940.

Note: Current VAT rate at 15% where applicable

Disclaimer

"The above Rates and Fees shall apply to the products and services provided by "The Mauritius Commercial Bank Limited" ("The Bank") as from 23 November 2026. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website https://www.mcb.mu. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"

