



Account Access Services

Internet Banking

| | |
|--------------------|---|
| ▶ Subscription fee | Free |
| ▶ Security Token | Soft security token: Rs 200 (one-off fee) |

Mobile Banking

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|---------------------------|--|
| ▶ Mobile Internet Banking | Free access |
| ▶ SMS ReFill service | Free access |
| ▶ SMS Banking | -SMS sent by customer: Rs 0.50 per SMS [Excluding cost of mobile network operator] -SMS received (Alerts) by customer: Rs 1.00 per SMS |

ATM

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|---|--|
| ▶ ATM | Free access |
| ▶ Commission on withdrawal - Through a MCB ATM | Free of charge for MCB debit cards only |
| ▶ Commission on withdrawal - Through another local bank ATM | Rs 50 |
| ▶ Commission on withdrawal - Abroad | 1.0% of amount withdrawn, minimum Rs 75 + conversion charges of 2.50% |
| ▶ Account balance enquiry through MCB ATM | Rs 1.50 per printed receipt (Free if viewed on screen) |
| ▶ Account balance enquiry through another local bank ATM | Rs 10 |
| ▶ Mini statement request | Rs 3 per as from the third statement within a month |

Accounts

Savings Account Regular

| | |
|---|-----------------------------|
| ▶ Savings rate | 3.10% per annum |
| ▶ Minimum account opening amount | Not applicable |
| ▶ Minimum credit balance to earn interest | Rs 5,000 |
| ▶ Reissuance/ Replacement of passbook/ Account Card | Rs 25 |
| ▶ Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge] | Rs 15 per statement issued* |
| Note: Total amount charged varies according to the issuance frequency | |
| ▶ Statement of account available through Internet Banking and Juice | Free of charge |

Savings Account Junior

| | |
|---|---|
| ▶ Credit interest rate (as per account balance) | -From MUR 1 to 10,000.00: Savings rate + 0.05% p.a. -From MUR 10,000.01 to 100,000.00: Savings rate + 0.10% p.a. -From MUR 100,000.01 to 1,000,000.00: Savings rate + 0.20% p.a. -More than MUR 1,000,000.01: Savings rate |
| ▶ Minimum account opening amount | Not applicable |
| ▶ Minimum credit balance to earn interest | Not applicable |
| ▶ Reissuance/ Replacement of passbook | Rs 25 |

Current Account Regular

| | |
|---|--|
| ▶ Minimum account opening amount | Rs 1,000 |
| ▶ Minimum credit balance to earn interest | No interest payable |
| ▶ Service fee | Rs 15 + VAT per month, i.e. Rs 17.25 per month |
| ▶ Debit interest on unauthorised overdrawn balances | PLR + 3.75% |
| ▶ Penalty interest on unauthorised overdrawn balances | Not exceeding 2% above rate applicable to the overdraft/ account category of the customer |
| ▶ Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge] | Rs 15 per statement issued* |
| Note: Total amount charged varies according to the issuance frequency | |
| ▶ Statement of account available through Internet Banking and Juice | Free of charge |

Investment Settlement Account

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|---|--|
| ▶ Minimum account opening amount | No minimum required |
| ▶ Minimum credit balance to earn interest | 5,000 GBP/ USD/ EUR/ MUR 7,500 AUD/ 100,000 ZAR |

31 Day Notice Account

| | |
|---|---|
| ▶ Minimum account opening amount | 100,000 USD/ 100,000 EUR |
| ▶ Minimum credit balance to earn interest | 100,000 USD/ 100,000 EUR |
| ▶ Early Withdrawal Fee: | -For USD accounts: 1 month USD Libor p.a. on the withdrawn amount calculated for 31 days. -For EUR accounts: 0.40% p.a. on the withdrawn amount calculated for 31 days |

Foreign Currency Account

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|--|--|
| ▶ Minimum account opening amount * | No minimum required [GBP/USD/EUR/AUD/ZAR] |
| ▶ Minimum credit balance to earn interest | 5,000 GBP/ USD/ EUR 7,500 AUD/ 100,000 ZAR |
| ▶ Service fee | 10 USD + VAT half yearly, i.e. 11.50 USD half yearly |
| ▶ Monthly charges on credit balances in account | CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a. |
| ▶ Cash withdrawal fee | -In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.125%, min. 10/ max. 75 USD or equivalent |
| ▶ Cash deposit fee | Not applicable |
| ▶ Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions) | 0.125%, min. 10/ max. 75 USD or equivalent |

* Accounts in other currencies are also available upon request

Fixed Deposit Account in local currency

| | |
|---|---|
| ▶ Minimum deposit amount | Rs 100,000 |
| ▶ Deposit withdrawn before maturity within 3 months | Interest forfeited |
| ▶ Deposit withdrawn before maturity after 3 months: | Penalty of 1% deposit amount per annum calculated on the period between the pre-termination date and the maturity date. |

Rates and other fees & charges applicable to Fixed Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency

| | |
|-------------------------------------|--|
| ▶ Minimum deposit amount | 5,000 GBP/ USD/ EUR 7,500 AUD/ 100,000 ZAR |
| ▶ Deposit withdrawn before maturity | Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit |

Rates and other fees & charges applicable to Deposit Account are available at our counters.

* Accounts in other currencies are also available upon request

Accounts Transactions or Services

Local Funds Transfer | Internal Transfer

| | At Counter | On Internet Banking |
|---|--------------------|---------------------|
| ▶ For credit to a MCB account pertaining to the same customer | Rs 25 ¹ | Free |
| ▶ For credit to a MCB account not pertaining to the same customer | Rs 25 | Free |

Note 1: Free of charge for funds transfer between accounts in local currency (MUR)

Local Funds Transfer | Domestic Transfer (in local currency only)

| | At Counter | Internet Banking/Juice |
|---|------------|------------------------|
| ▶ For credit to another local bank account - Standard Payment | Rs 50 | Free |
| ▶ For credit to another local bank account - Express Payment | Rs 125 | Rs 75 |
| ▶ For credit to another local bank account - Instant Transfer | N/A | Free |

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.

-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

▶ Third Party Wallet/Account

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|---|----------------|
| ▶ Registration of MCB Account to a Third Party Wallet/Account | Free of charge |
|---|----------------|

▶ Loading of Third Party Wallet/Account through pre-registered MCB Account Free of charge

International Funds Transfer | Inward Transfer

▶ Telegraphic transfer Rs 100 (Free of charge in case of credit of a Foreign Currency Account)

International Funds Transfer | Outward Transfer

▶ Through SWIFT Request made over the counter: MUR 400
Request made through Internet Banking: MUR 250
Note: Excluding Overseas Bank Charges/ Transfer Commission

▶ Transfer commission 0.125% (Min USD 10, Max USD 75 or equivalent)

▶ Investigation charges Rs 300 + any other charges as claimed by overseas banks

Note: Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.

Standing Order

▶ Credited to a MCB account Rs 8

▶ Credited to another local bank account Rs 30

▶ Overseas Standing Instruction Rs 100 + Overseas Bank Charges

▶ Failed Standing Order Rs 150

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius.

Direct Debit

▶ In favour of CEB, CWA and Mauritius Telecom (per direct debit) Rs 6

▶ In favour of other companies (per direct debit) Rs 8

▶ Failed Direct Debit Rs 150

Debit Card

Mastercard Debit Card

▶ Annual fee Free

▶ Replacement fee for lost/ stolen/ damaged card

-Standard request Rs 50 + VAT per card, i.e. Rs 57.50 per card

-Express request (delivery on same day) Rs 115 (VAT inclusive) per card

▶ Conversion fee (in case of cross currency transactions) 2.50%

Note: Refer to section 'ATM' for other related charges.

Prepaid Card

MCB VISA Prepaid Card

▶ Card Issuance fee

-UPI Prepaid Card **Note: UPI Prepaid Card is no longer on offer.**

-VISA Prepaid Card USD 5 + VAT, i.e. USD 5.75
GBP 3 + VAT, i.e. GBP 3.45
EUR 4 + VAT, i.e. EUR 4.60
ZAR 55 + VAT, i.e. ZAR 63.25
MUR 150 + VAT, i.e. MUR 172.50

▶ Loading/ Reloading fee 0.5% of loaded/ reloaded amount with,
-minimum of USD 2/ GBP 1.20/ EUR 1.50/ ZAR 20/
MUR 60/ CNY 10
-maximum of USD 65/ GBP 40/ EUR 50/ ZAR 700/
MUR 1,950/ CNY 400



▶ Loading limits

| | Loading Limit (in MUR) set per Prepaid card type | | | | Cumulative maximum amount at any one time at customer level (in MUR)* | | | |
|--------------------------|--|---------------|--|--------------|---|---------------|--|--------------|
| | Daily limit | Monthly limit | Maximum amount on card at any one time | Annual limit | Daily limit | Monthly limit | Maximum amount on card at any one time | Annual Limit |
| Visa Prepaid | 350,000 | 350,000 | 350,000 | 1,800,000 | 850,000 | 850,000 | 850,000 | 10,200,000 |
| Visa Prepaid Rupys | 100,000 | 100,000 | 100,000 | 100,000 | | | | |
| UPI Prepaid ¹ | 350,000 | 350,000 | 350,000 | 1,800,000 | | | | |

Note 1: UPI Prepaid Card is no longer on offer

* applicable if customer opts for a bundle of products

▶ ATM Cash Withdrawal fee

-Through MCB ATM

Free

-Through other ATM locally

Flat Rs 50 per transaction

-Through other ATM abroad

1.0% of amount withdrawn, minimum Rs 75

▶ Conversion fee

-UPI Prepaid card: 2.50%

-Visa Prepaid card: 2.50%

Credit Card**Annual Fee****Primary Card**

▶ American Express Green

Rs 1,500 + VAT, i.e. Rs 1,725

▶ American Express Gold

Rs 3,000 + VAT, i.e. Rs 3,450

▶ VISA Platinum

Rs 1500 + VAT, i.e Rs 1,725

▶ VISA Signature

Rs 2,500 + VAT, i.e. Rs 2,875

▶ MasterCard/ VISA Classic

Rs 200 + VAT, i.e. Rs 230

▶ MasterCard/ VISA Gold

Rs 950 + VAT, i.e. Rs 1,092.50

▶ MasterCard Primo

Rs 150 + VAT, i.e. Rs 172.50

Secondary Card

▶ American Express Green

Rs 1,000 + VAT, i.e. Rs 1,150

▶ American Express Gold

Rs 2,000 + VAT, i.e. Rs 2,300

▶ VISA Platinum

Rs 1000 + VAT, i.e Rs 1,150

▶ VISA Signature

Rs 2,000 + VAT, i.e. Rs 2,300

▶ MasterCard/ VISA Classic

Rs 150 + VAT, i.e. Rs 172.50

▶ MasterCard/ VISA Gold

Rs 600 + VAT, i.e. Rs 690

▶ MasterCard Primo

Rs 150 + VAT, i.e. Rs 172.50

Cash Advance Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature

Withdrawn locally: Flat Rs 100 per transaction

Withdrawn abroad: 2%, minimum Rs 100

▶ MasterCard Classic/ Gold/ Primo

Withdrawn locally: Flat Rs 100 per transaction

Withdrawn abroad: 2%, minimum Rs 50

▶ VISA Classic/ Gold

Withdrawn locally: Flat Rs 100 per transaction

Withdrawn abroad: 2%, minimum Rs 50

Card Replacement Fee

▶ American Express Green/ Gold

Rs 500 + VAT, i.e. Rs 575

▶ MasterCard/ VISA Gold & VISA Platinum/ Signature

Rs 200 + VAT, i.e. Rs 230

▶ MasterCard/ VISA Classic

Rs 200 + VAT, i.e. Rs 230

▶ MasterCard Primo

Rs 150 + VAT, i.e. Rs 172.50

▶ Fleetman

Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature

Rs 200

▶ MasterCard Classic/ Gold/ Primo

Rs 150



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| ▶ VISA Classic/ Gold | Rs 150 |
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Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee

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|---|--------|
| ▶ American Express Green/ Gold & VISA Platinum/ Signature | Rs 200 |
| ▶ MasterCard Classic/ Gold/ Primo | Rs 150 |
| ▶ VISA Classic/ Gold | Rs 150 |

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges

| | Conversion Fee |
|------------------------|----------------|
| VISA credit card | 2.50% |
| MasterCard credit card | 2.50% |
| AMEX credit card | 2.50% |

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

Banking Service Fee

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|------------|---------------|
| ▶ Fleetman | Rs 40 monthly |
|------------|---------------|

Interest Rates

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|---|------------------------|
| ▶ MCB Prime Lending Rate (PLR) | 6.65% per annum |
| ▶ American Express Green/ Gold & VISA Platinum/ Signature | PLR + 9.50% per annum |
| ▶ MasterCard Classic/ Gold/ Primo | PLR + 13.50% per annum |
| ▶ VISA Classic/ Gold | PLR + 13.50% per annum |
| ▶ Fleetman | 16.75% per annum |

Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees**Confidential Reports**

| | |
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| ▶ Auditors Report | Not applicable |
| ▶ Testimonial for educational/ medical purpose | For the first copy: Rs 100 For each additional copy: Rs 25 |
| ▶ Testimonial for travel purpose - for local residents | First 2 requests within same year: Free of charge Third request within same year: Rs 300 4th and subsequent request within same year: Rs 100 |
| ▶ Testimonial for travel purpose - for foreigners | First 2 requests within same year: Free of charge Third request within same year: USD 20 4th and subsequent requests within same year: USD 5 |
| ▶ Letter of reference | First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 500 |
| ▶ Clearance certificate | First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300 |
| ▶ Certificate of balance | First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 50 |
| ▶ Loan balance certificate | First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300 |

Guarantees

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|---|---|
| ▶ Performance bonds | -For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500 |
| ▶ Tender bonds | -For first 180 days: 1.0% flat, minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750 |
| ▶ Shipping bonds | -For the first two months: Rs 800 -For each additional period of one month or part: Rs 300 |
| ▶ Guarantees to the Customs & Government bodies covering payment of cheques | 1.0% p.a., minimum Rs 1,500 |



| | |
|--|-----------------------------|
| ▶ 'Aval' of negotiable instruments | 2.0% p.a., minimum Rs 1,000 |
| ▶ Advance payment bonds/ Retention money bonds | 1.0% p.a., minimum Rs 1,500 |
| ▶ Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities | 2.0% p.a., minimum Rs 1,500 |
| ▶ Unredeemed shipping guaranteed commission | Rs 300 per month |
| ▶ Guarantee in favour of IVTB | 1.0% p.a., minimum Rs 1,500 |
| ▶ Amendment fee | Rs 500 |
| ▶ Cancellation fee | Rs 1,000 |

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates

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|--------------------------------|-----------------|
| ▶ MCB Prime Lending Rate (PLR) | 6.65% per annum |
|--------------------------------|-----------------|

Interest rates vary according to loan amount, purpose, level of financing or customer's existing facilities with the bank. More details are available at our counters.

Processing Fee

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|---|---|
| ▶ Unsecured loans | 1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000 |
| ▶ Educational loans | 1% of facility amount, minimum Rs 3,000/ maximum Rs 25,000 |
| ▶ Home loans | 1% of facility amount, minimum Rs 3,000/ maximum Rs 50,000 |
| ▶ Loans fully secured by cash collateral held with MCB | 1% of facility amount, minimum Rs 1,000/ maximum Rs 3,000 |
| ▶ Loans fully secured by cash collateral held with other institutions | 1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000 |
| ▶ Other secured loans & overdraft | 1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000 |
| ▶ Renewal of facility | 0.50% of facility amount, minimum Rs 500/ maximum Rs 3,000 |
| ▶ Temporary banking facility | 0.25% of facility amount, minimum Rs 500/ maximum Rs 3,000 |

Prepayment Option Fee

| | |
|-------------------------|--------------------------|
| ▶ Prepayment option fee | 0.75% of facility amount |
|-------------------------|--------------------------|

Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

Loan Commitment Fee

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| ▶ Commitment fee | 1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months |
|------------------|---|

Early Repayment Fee

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|---------------------------|---|
| ▶ Educational/ home loans | 1% of loan amount prepaid |
| ▶ Other loan types | 2% of loan amount prepaid, minimum Rs 3,000 |

Note: Early repayment fee is not applicable (1) for loans falling under the Borrowers' Protection Act, (2) in case the prepayment option fee has been paid upfront or (3) loans granted after 01st January 2014

Amendment/ Cancellation Fee

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| ▶ Amendment/ cancellation fee | Rs 300 |
|-------------------------------|--------|

Insurance Handling Fee

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|--------------------------|--------|
| ▶ Insurance Handling fee | Rs 500 |
|--------------------------|--------|

Recovery of balance

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|-----------------------|--|
| ▶ Recovery of balance | All expenses including legal fees, commission & costs not exceeding 10% of the sum covered |
|-----------------------|--|

Valuation Survey & Report Fee

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|---------------------------------|--|
| ▶ Valuation survey & report fee | 0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000 |
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Note:

- Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility
- Different pricing applies for properties in Rodrigues.

Site Inspection Fee

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|-----------------------|----------------|
| ▶ Site inspection fee | Free of charge |
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Legal & Administration Fees (excluding Registrar's charges)

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|---|--------------------|
| ▶ Pari-Passu documents | Rs 500 |
| ▶ 'Cession de Priorité' | Rs 500 |
| ▶ Erasure of charges ('Radiation') | Rs 300 per charge |
| ▶ Part erasure of charges ('Dégrèvement') | Rs 500 per request |
| ▶ Fixed/ Floating charges & Gage sans déplacement | Rs 100 |

Other rates, fees & charges applicable to credit facilities are available at our counters.

Other Services

Cheque

| | |
|--|--------------------|
| ▶ Cost of cheque books | Rs 5 per sheet |
| ▶ Stop cheque request | Rs 100 per request |
| ▶ Cheque returned/ Dishonoured cheque | Rs 300 per cheque |
| ▶ Fee on uncollected / undelivered cheque book | Rs 125 |
| ▶ Special presentation of cheques : | |
| -To local banks (minimum of Rs 200,000) | Rs 100 per cheque |
| -From local banks (minimum of Rs 200,000) | Rs 250 per cheque |
| -MCB cheques credited to MCB accounts (minimum of Rs 50,000) | Rs 100 per cheque |
| ▶ Cheques paid over the counter within one-month period: | |
| -First 50 cheques | Free |
| -For each additional cheque cashed within the same period | Rs 20 per cheque |

Note: Fee will be charged to the drawer's account on the 5th of each month for cheques cashed during the previous month, if applicable

Office Cheque/ Bank Draft

| | |
|---|--------|
| ▶ Issue of office cheque (payment by debit of account only) | Rs 150 |
| ▶ Bank Drafts/ Office Cheque cancellation | Rs 100 |
| ▶ Issue of bank draft (payment by debit of account only) | Rs 200 |
| ▶ Deposit of drafts & Miscellaneous Remittances Abroad | Rs 300 |

Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.

Safe Deposit Lockers

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|------------------------------------|---|
| ▶ Annual rental fee | -Type A: Rs 3,450 (VAT inclusive) -Type B: Rs 5,175 (VAT inclusive) -Type C: Rs 7,187.50 (VAT inclusive) -Type D: Rs 11,500 (VAT inclusive) -Type E: Rs 2,300 (VAT inclusive) |
| ▶ Access fee | -First 2 visits per month: Free -Additional visits within the same month: Rs 100 per visit |
| ▶ Key deposit fee | Rs 9,200 (paid upfront and refundable after cancellation of Safe Deposit Box service) |
| ▶ Replacement of lock and keys | Rs 9,200 (VAT inclusive) |
| ▶ Non-payment of annual rental fee | Failed Standing Order fee applies |

Copies, photocopies & Duplicate Printouts

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|--|-----------------------------------|
| ▶ Request for duplicate documents [Including copy of IBAN, SWIFT transfer, | Rs 50 + Rs 10 per additional page |
|--|-----------------------------------|

Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page

Escheated Accounts (Abandoned Funds)

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|--|--------|
| ▶ Processing fee before funds are transferred to Bank of Mauritius | Rs 200 |
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SWIFT Account Statement

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|-----------------------|------------------|
| ▶ SWIFT Statement fee | Rs 500/ 600/ 800 |
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Note: Fee varies according to dispatch frequency

Treasury Bills

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|-----------------------------------|----------------|
| ▶ Minimum account opening balance | Not applicable |
|-----------------------------------|----------------|

Mobile Payment

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|--------------------------|--|
| ▶ 'Transfer' transaction | Free of charge |
| ▶ 'Payment' transaction | Free of charge |
| ▶ 'Cash' transaction | Free of charge |
| ▶ 'ATM' transaction | Free of charge |
| ▶ PayPal services | -Top-up PayPal account: 2% of transaction amount, max. Rs 300 -Withdrawal: 1.5% of withdrawn amount, min. Rs 100/ max. Rs 300 |

MCB Private Banking International | Fees & Charges

| | |
|--|----------------|
| ▶ Service fee for non resident foreign customers | 25 USD monthly |
|--|----------------|

Note: Current VAT rate at 15%

Disclaimer

"The above Rates and Fees shall apply to the products and services provided by "The Mauritius Commercial Bank Limited" ("The Bank") as from 14 February 2025. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website <https://www.mcb.mu>. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"