Account Access Services

Internet Banking	
Subscription fee	Free
Security Token	Soft security token: Rs 200 (one-off fee)
Mobile Banking	
Mobile Internet Banking	Free access
SMS ReFill service	Free access
SMS Banking	-SMS sent by customer: Rs 0.50 per SMS [Excluding cost of mobile network operator] -SMS received (Alerts) by customer: Rs 1.00 per SMS
ATM	
ATM	Free access
Commission on withdrawal - Through a MCB ATM	Free of charge for MCB debit cards only
Commission on withdrawal - Through another local bank ATM	Rs 50
Commission on withdrawal - Abroad	1.0% of amount withdrawn, minimum Rs 75 + conversion charges of 2.50%
Account balance enquiry through MCB ATM	Rs 1.50 per printed receipt (Free if viewed on screen)
Account balance enquiry through another local bank ATM	Rs 15
Mini statement request	-Free if viewed on screen -2 free print receipts per month; Rs 5 per additional print receipt within the same period of one month

Accounts

Savings Account Regular	
Savings rate	3.60% per annum
Minimum account opening amount	Not applicable
Minimum credit balance to earn interest	Rs 10,000
Reissuance/ Replacement of passbook/ Account Card	Rs 25
Statement fee on issuance of paper statements of account [June & December issuance free of charge] **Note: Total amount charged varies according to the issuance frequency**	Rs 25 per statement issued *-Quarterly: Rs 12.50 per quarter* *-Monthly: Rs 21.00 per month* *-Twice monthly: Rs 50.00 per month* *-Weekly: Rs 104.00 per month*
Statement of account available through Internet Banking and Juice	Free of charge
Savings Account Junior	
Credit interest rate (as per account balance)	-From MUR 1 to 10,000.00: Savings rate + 0.05% p.a. -From MUR 10,000.01 to 100,000.00: Savings rate + 0.10% p.a. -From MUR 100,000.01 to 1,000,000.00: Savings rate + 0.20% p.a. -More than MUR 1,000,000.01: Savings rate
Minimum account opening amount	Not applicable
Minimum credit balance to earn interest	Not applicable
Reissuance/ Replacement of passbook	Rs 25
Current Account Regular	
Minimum account opening amount	Rs 1,000
Minimum credit balance to earn interest	No interest payable
Service fee	Rs 25 + VAT per month, i.e. Rs 28.75 per month
Debit interest on unauthorised overdrawn balances	PLR + 3.75%
Penalty interest on unauthorised overdrawn balances	Not exceeding 2% above rate applicable to the overdraft/ account category of the customer
Statement fee on issuance of paper statements of account [June & December issuance free of charge] **Note: Total amount charged varies according to the issuance frequency**	Rs 25 per statement issued *-Quarterly: Rs 12.50 per quarter* *-Monthly: Rs 21.00 per month* *-Twice monthly: Rs 50.00 per month* *-Weekly: Rs 104.00 per month*
Statement of account available through Internet Banking and Juice	Free of charge

Investment Settlement Account	
▸ Minimum account opening amount	No minimum required
▸ Minimum credit balance to earn interest	10,000 GBP/ USD/ EUR 15,000 AUD/ 200,000 ZAR/ 10,000 CHF

31 Day Notice Account	
▸ Early Withdrawal Fee:	-For USD accounts: Term SOFR 1 Month on the withdrawn amount calculated for 31 days -For EUR accounts: EURIBOR 1 Month on the withdrawn amount calculated for 31 days

Foreign Currency Account	
▸ Minimum account opening amount *	No minimum required [GBP/USD/EUR/AUD/ZAR]
▸ Minimum credit balance to earn interest	10,000 GBP/ USD/ EUR 15,000 AUD/ 200,000 ZAR/ 10,000 CHF
▸ Service fee	10 USD + VAT half yearly, i.e. 11.50 USD half yearly
▸ Monthly charges on credit balances in account	CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a.
▸ Cash withdrawal fee	-In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.125%, min. 10/ max. 75 USD or equivalent
▸ Cash deposit fee	Not applicable
▸ Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions)	0.125%, min. 10/ max. 75 USD or equivalent

** Accounts in other currencies are also available upon request*

Fixed Deposit Account in local currency	
▸ Minimum deposit amount	Rs 100,000
▸ Deposit withdrawn before maturity within 3 months	Interest forfeited
▸ Deposit withdrawn before maturity after 3 months: Penalty of 1% deposit amount per annum calculated on the period between the pre-termination date and the maturity date.	

Rates and other fees & charges applicable to Fixed Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency	
▸ Minimum deposit amount	5,000 GBP/ USD/ EUR 7,500 AUD/ 100,000 ZAR
▸ Deposit withdrawn before maturity	Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

Rates and other fees & charges applicable to Deposit Account are available at our counters.

** Accounts in other currencies are also available upon request*

Accounts Transactions or Services

Local Funds Transfer | Internal Transfer	*At Counter*	*On Internet Banking*
▸ For credit to a MCB account pertaining to the same customer	Rs 30[1]	Free
▸ For credit to a MCB account not pertaining to the same customer	Rs 30	Free

Note 1: Free of charge for funds transfer between accounts in local currency (MUR)

Local Funds Transfer | Domestic Transfer (in local currency only)	*At Counter*	*Internet Banking/Juice*
▸ For credit to another local bank account - Standard Payment	Rs 125	Free
▸ For credit to another local bank account - Express Payment	Rs 250	Rs 75
▸ For credit to another local bank account - Instant Transfer	N/A	Free

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.
-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

Third Party Wallet/Account	
Registration of MCB Account to a Third Party Wallet/Account	Free of charge
Loading of Third Party Wallet/Account through pre-registered MCB Account	Free of charge

International Funds Transfer | Inward Transfer	
Telegraphic transfer	Rs 100 (Free of charge in case of credit of a Foreign Currency Account)

International Funds Transfer | Outward Transfer	
Through SWIFT	Request made over the counter: MUR 500 Request made through Internet Banking: MUR 250 Note: Excluding Overseas Bank Charges/ Transfer Commission
Transfer commission	0.125% (Min USD 10, Max USD 75 or equivalent)
Investigation charges	Rs 300 + any other charges as claimed by overseas banks

Note: Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.

Standing Order	
Application for new Standing Order/ Amendment to existing Standing Order	Free of charge
Credited to a MCB account	Rs 15
Credited to another local bank account	Rs 40
Overseas Standing Instruction	Rs 100 + Overseas Bank Charges
Failed Standing Order	Rs 150

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius.

Direct Debit	
In favour of CEB, CWA and Mauritius Telecom (per direct debit)	Rs 6
In favour of other companies (per direct debit)	Rs 8
Failed Direct Debit	Rs 150

Debit Card

Mastercard Debit Card	
Annual fee	Free
Replacement fee for lost/ stolen/ damaged card	
-Standard request	Rs 50 + VAT per card, i.e. Rs 57.50 per card
-Express request (delivery on same day)	Rs 115 (VAT inclusive) per card
Conversion fee (in case of cross currency transactions)	2.50%

Note: Refer to section 'ATM' for other related charges.

Prepaid Card

MCB VISA Prepaid Card	
Card Issuance fee	USD 8 + VAT, i.e. USD 9.20 GBP 5 + VAT, i.e. GBP 5.75 EUR 6 + VAT, i.e. EUR 6.90 ZAR 70 + VAT, i.e. ZAR 80.50 MUR 300 + VAT, i.e. MUR 345.00
Loading/ Reloading fee	0.5% of loaded/ reloaded amount with, -minimum of USD 2/ GBP 1.20/ EUR 1.50/ ZAR 20/ MUR 60 -maximum of USD 65/ GBP 40/ EUR 50/ ZAR 700/ MUR 1,950

- Loading limits

	Loading Limit (in MUR) set per Prepaid card type				Cumulative maximum amount at any one time at customer level (in MUR)*			
	Daily Limit	*Monthly Limit*	*Maximum amount on Card at point in time*	*Annual Limit*	*Daily Limit*	*Monthly Limit*	*Maximum amount on Card at any point in time*	*Annual limit*
VISA PREPAID	350,000	350,000	350,000	1,800,000	850,000	850,000	850,000	9,100,000
VISA PREPAID RUPYS	100,000	100,000	100,000	100,000				

* applicable if customer opts for a bundle of products

▸ ATM Cash Withdrawal fee	
-Through MCB ATM	Free
-Through other ATM locally	Flat Rs 50 per transaction
-Through other ATM abroad	1.0% of amount withdrawn, minimum Rs 75
▸ Conversion fee	2.50%

Credit Card

Annual Fee

	Primary Card
▸ American Express Green	Rs 1,500 + VAT, i.e. Rs 1,725
▸ American Express Gold	Rs 3,000 + VAT, i.e. Rs 3,450
▸ VISA Platinum	Rs 1500 + VAT, i.e Rs 1,725
▸ VISA Signature	Rs 2,500 + VAT, i.e. Rs 2,875
▸ MasterCard/ VISA Classic	Rs 200 + VAT, i.e. Rs 230
▸ MasterCard/ VISA Gold	Rs 950 + VAT, i.e. Rs 1,092.50
▸ MasterCard Primo	Rs 150 + VAT, i.e. Rs 172.50
	Secondary Card
▸ American Express Green	Rs 1,000 + VAT, i.e. Rs 1,150
▸ American Express Gold	Rs 2,000 + VAT, i.e. Rs 2,300
▸ VISA Platinum	Rs 1000 + VAT, i.e Rs 1,150
▸ VISA Signature	Rs 2,000 + VAT, i.e. Rs 2,300
▸ MasterCard/ VISA Classic	Rs 150 + VAT, i.e. Rs 172.50
▸ MasterCard/ VISA Gold	Rs 600 + VAT, i.e. Rs 690
▸ MasterCard Primo	Rs 150 + VAT, i.e. Rs 172.50

Cash Advance Fee

▸ American Express Green/ Gold & VISA Platinum/ Signature	Withdrawn locally: Flat Rs 100 per transaction
	Withdrawn abroad: 2%, minimum Rs 100
▸ MasterCard Classic/ Gold/ Primo	Withdrawn locally: Flat Rs 100 per transaction
	Withdrawn abroad: 2%, minimum Rs 50
▸ VISA Classic/ Gold	Withdrawn locally: Flat Rs 100 per transaction
	Withdrawn abroad: 2%, minimum Rs 50

Card Replacement Fee

▸ American Express Green/ Gold	Rs 500 + VAT, i.e. Rs 575
▸ MasterCard/ VISA Gold & VISA Platinum/ Signature	Rs 200 + VAT, i.e. Rs 230
▸ MasterCard/ VISA Classic	Rs 200 + VAT, i.e. Rs 230
▸ MasterCard Primo	Rs 150 + VAT, i.e. Rs 172.50
▸ Fleetman	Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee

▸ American Express Green/ Gold & VISA Platinum/ Signature	Rs 200
▸ MasterCard Classic/ Gold/ Primo	Rs 150
▸ VISA Classic/ Gold	Rs 150

Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee	
American Express Green/ Gold & VISA Platinum/ Signature	Rs 200
MasterCard Classic/ Gold/ Primo	Rs 150
VISA Classic/ Gold	Rs 150

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges

	Conversion Fee
VISA credit card	2.50%
MasterCard credit card	2.50%
AMEX credit card	2.50%

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

Banking Service Fee	
Fleetman	Rs 40 monthly

Interest Rates	
MCB Prime Lending Rate (PLR)	7.15% per annum
American Express Green/ Gold & VISA Platinum/ Signature	PLR + 9.50% per annum
MasterCard Classic/ Gold/ Primo	PLR + 13.50% per annum
VISA Classic/ Gold	PLR + 13.50% per annum
Fleetman	16.75% per annum

Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees

Confidential Reports	
Auditors Report	Not applicable
Testimonial for educational/ medical purpose	For the first copy: Rs 100 For each additional copy: Rs 25
Testimonial for travel purpose - for local residents	First 2 requests within same year: Free of charge Third request within same year: Rs 300 4th and subsequent request within same year: Rs 100
Testimonial for travel purpose - for foreigners	First 2 requests within same year: Free of charge Third request within same year: USD 20 4th and subsequent requests within same year: USD 5
Letter of reference	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 500
Clearance certificate	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300
Certificate of balance	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 50
Loan balance certificate	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300

Guarantees	
Performance bonds	-For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500
Tender bonds	-For first 180 days: 1.0% flat, minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750
Shipping bonds	-For the first two months: Rs 800 -For each additional period of one month or part: Rs 300
Guarantees to the Customs & Government bodies covering payment of cheques	1.0% p.a., minimum Rs 1,500
'Aval' of negotiable instruments	2.0% p.a., minimum Rs 1,000
Advance payment bonds/ Retention money bonds	1.0% p.a., minimum Rs 1,500
Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities	2.0% p.a., minimum Rs 1,500

Unredeemed shipping guaranteed commission	Rs 300 per month
Guarantee in favour of IVTB	1.0% p.a., minimum Rs 1,500
Amendment fee	Rs 500
Cancellation fee	Rs 1,000

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates

MCB Prime Lending Rate (PLR)	7.15% per annum

Interest rates vary according to loan amount, purpose, level of financing or customer's existing facilities with the bank. More details are available at our counters.

Processing Fee

Unsecured loans	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
Educational loans	1% of facility amount, minimum Rs 3,000/ maximum Rs 25,000
Home loans	1% of facility amount, minimum Rs 3,000/ maximum Rs 50,000
Loans fully secured by cash collateral held with MCB	1% of facility amount, minimum Rs 1,000/ maximum Rs 3,000
Loans fully secured by cash collateral held with other institutions	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
Other secured loans & overdraft	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
Renewal of facility	0.50% of facility amount, minimum Rs 500/ maximum Rs 3,000
Temporary banking facility	0.25% of facility amount, minimum Rs 500/ maximum Rs 3,000

Prepayment Option Fee

Prepayment option fee	Not applicable

Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act; Otherwise 0.75% of facility amount

Loan Commitment Fee

Commitment fee	1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months

Early Repayment Fee

Educational/ home loans	1% of loan amount prepaid
Other loan types	2% of loan amount prepaid, minimum Rs 3,000

Note: Early repayment fee is not applicable (1) for loans falling under the Borrowers' Protection Act, (2) in case the prepayment option fee has been paid upfront or (3) loans granted after 01st January 2014

Amendment/ Cancellation Fee

Amendment/ cancellation fee	Rs 300

Insurance Handling Fee

Insurance Handling fee	Rs 500

Recovery of balance

Recovery of balance	All expenses including legal fees, commission & costs not exceeding 10% of the sum covered

Valuation Survey & Report Fee

Valuation survey & report fee	0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000

Note:
- Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility

- Different pricing applies for properties in Rodrigues.

Site Inspection Fee	
Site inspection fee	Free of charge

Legal & Administration Fees (excluding Registrar's charges)	
Pari-Passu documents	Rs 500
'Cession de Priorité'	Rs 500
Erasure of charges ('Radiation')	Rs 300 per charge
Part erasure of charges ('Dégrèvement')	Rs 500 per request
Fixed/ Floating charges & Gage sans deplacement	Rs 100

Other rates, fees & charges applicable to credit facilities are available at our counters.

Other Services

Cheque	
Cost of cheque books	Rs 15 per sheet
Stop cheque request	Rs 100 per request
Cheque returned/ Dishonoured cheque	Rs 500 per cheque
Fee on uncollected / undelivered cheque book	Rs 125
Cheques paid over the counter within one-month period:	
-First 50 cheques	Free
-For each additional cheque cashed within the same period	Rs 20 per cheque
Note: Fee will be charged to the drawer's account on the 5th of each month for cheques cashed during the previous month, if applicable	

Office Cheque/ Bank Draft	
Issue of office cheque (payment by debit of account only)	Rs 150
Bank Drafts/ Office Cheque cancellation	Rs 100
Issue of bank draft (payment by debit of account only)	Rs 200
Deposit of drafts & Miscellaneaous Remittances Abroad	Rs 300

Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account. More details are available at our counters.

Safe Deposit Lockers	
Annual rental fee	-Type A: Rs 4,140 (VAT inclusive) -Type B: Rs 6,210 (VAT inclusive) -Type C: Rs 8,625 (VAT inclusive) -Type D: Rs 13,800 (VAT inclusive) -Type E: Rs 2,760 (VAT inclusive)
Access fee	-First 2 visits per month: Free -Additional visits within the same month: Rs 300 per visit
Key deposit fee	Rs 15,000 (paid upfront and refundable after cancellation of Safe Deposit Box service)
Replacement of lock and keys	Rs 15,000 (VAT inclusive)
Non-payment of annual rental fee	Failed Standing Order fee applies

Copies, photocopies & Duplicate Printouts	
Request for duplicate documents [Including copy of IBAN, SWIFT transfer, Book transfer, statement of account]	Rs 75 + Rs 10 per additional page

Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page

Escheated Accounts (Abandoned Funds)	
Processing fee before funds are transferred to Bank of Mauritius	Rs 200

SWIFT Account Statement	
SWIFT Statement fee	Rs 500/ 600/ 800

Note: Fee varies according to dispatch frequency

Treasury Bills	
Minimum account opening balance	Not applicable

Mobile Payment	
'Transfer' transaction	Free of charge
'Payment' transaction	Free of charge
'Cash' transaction	Free of charge
'ATM' transaction	Free of charge
PayPal services	-Top-up PayPal account: 2% of transaction amount, max. Rs 300 -Withdrawal: 1.5% of withdrawn amount, min. Rs 100/ max. Rs 300

MCB Private Banking International | Fees & Charges	
Service fee for non resident foreign customers	25 USD monthly

Note: Current VAT rate at 15%

Disclaimer

"The above Rates and Fees shall apply to the products and services provided by "The Mauritius Commercial Bank Limited" ("The Bank") as from 23 November 2026. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website https://www.mcb.mu. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"