

MORNING



SELECT

World Markets

1-Oct-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,134.77	-0.10%	11.84%	15.04%
	S&P 500	7,651.54	-0.25%	11.77%	14.97%
	DOW JONES	50,906.05	-0.86%	5.91%	8.94%
	NASDAQ	26,861.06	0.24%	15.57%	18.88%
Europe	STOXX 600	634.89	-0.50%	7.21%	6.94%
	CAC 40	7,964.51	-0.89%	-2.27%	-2.51%
	DAX	25,199.19	-0.79%	2.89%	2.64%
	FTSE 100	10,606.00	-0.29%	6.79%	8.48%
Asia	NIKKEI 225	66,753.72	1.94%	32.61%	30.79%
	HANG SENG	24,613.27	0.37%	-3.97%	-0.63%
	CSI 300	4,357.62	0.29%	-5.88%	0.10%
	SENSEX	72,480.29	-0.07%	-14.95%	-16.54%
Mauritius	SEMDEX	2,324.54	-0.16%	-2.40%	-2.40%
	SEM-10	441.60	-0.27%	-0.84%	-0.84%
	SEMTRI	11,445.56	-0.16%	1.07%	1.07%
	DEMEX	223.53	0.02%	-0.52%	-0.52%
Commodities	Bloomberg Commodity	141.78	0.40%	29.26%	32.96%
	WTI Crude Oil	90.42	1.16%	57.47%	61.98%
	Gold	4,157.41	-0.60%	-3.75%	-1.00%
	Silver	60.43	-1.71%	-15.68%	-13.27%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.89%	5.28%
UK	BOE	3.75%	4.89%	5.42%
Europe	ECB	2.50%	3.21%	3.59%
Japan	BOJ	1.25%	1.95%	3.07%
Mauritius	BOM	4.75%	4.40%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.83	0.15%	2.86%
GBP/MUR	63.40	0.35%	1.58%
EUR/MUR	54.16	0.05%	-0.25%
AUD/MUR	34.63	-0.20%	7.28%
ZAR/MUR	3.05	-0.33%	4.64%
GBP/USD	1.33	0.25%	-1.56%
EUR/USD	1.13	-0.11%	-3.54%
AUD/USD	0.69	-0.56%	4.11%
USD/JPY	157.41	0.08%	0.45%
USD/CNY	6.71	-0.01%	-4.04%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US JOLTs Job Openings RBA Interest Rate Decision	US GDP Growth Rate US Core PCE Price Index China PMI	US PMI	US Unemployment Rate US Non Farm Payrolls EU Inflation Rate

World News

US

- US inflation increased less than expected in August and price pressures were more moderate in the prior month than previously reported, likely reducing the urgency for the Federal Reserve to raise interest rates again in October. Another rate hike this year, however, remains on the table as the report from the Commerce Department on Wednesday showed consumer spending surging last month.[\(Source\)](#)
- US President Donald Trump unveiled plans on Wednesday for South Korea to invest some \$200 billion in US projects, but Seoul quickly suggested one key element, a \$54 billion pipeline for an LNG project in Alaska, was not yet set in stone. The announcement from the White House amounted to the first set of major projects under a broader \$350 billion strategic investment package South Korea made as part of a trade agreement with Washington last year. The package included \$150 billion for shipbuilding and \$200 billion for strategic investments.[\(Source\)](#)

Europe

- Spain's Prime Minister Pedro Sanchez and France's President Emmanuel Macron expressed enthusiasm on Wednesday for Britain rejoining the EU, and agreed Europe must strengthen its trade defences against China. British Prime Minister Andy Burnham floated the prospect of Britain rejoining the EU in an interview earlier on Wednesday, which Macron described as "excellent news" and a "good decision".[\(Source\)](#)
- Romania's Prime Minister-designate Siegfried Muresan failed to win a parliamentary vote of confidence on Wednesday, extending a political crisis that threatens the country's investment grade rating. Muresan, 45, a respected lawmaker in the European Parliament, is the third failed prime minister nomination by Romania's centrist President Nicusor Dan since a pro-European broad coalition government collapsed nearly five months ago. Muresan secured 182 votes against the 233 he needed.[\(Source\)](#)

Asia & Emerging

- Japanese manufacturers' confidence rose to its strongest level in eight years during the July-September quarter, supported by robust demand for semiconductors and AI-related products, along with improved profitability as companies successfully passed higher input costs on to customers. The sentiment index for large manufacturers increased from +22 to +24, its highest reading since 2018. In contrast, confidence among non-manufacturers edged lower for the first time in five quarters, as service-sector firms faced mounting labour and raw material costs while weaker consumer spending limited their ability to raise prices.[\(Source\)](#)
- Tencent has signed its largest overseas data-centre leasing agreement with Oracle as it accelerates efforts to strengthen its artificial intelligence capabilities. The Chinese technology group agreed to a five-year lease across several Oracle facilities in Southeast Asia, securing access to roughly 100,000 advanced AI chips that are largely unavailable in China. The deal, estimated to be worth around \$7 billion with about 30% paid upfront, is expected to support Tencent's AI model development and expansion into agentic AI tools, helping it competes more effectively in the intensifying global AI race.[\(Source\)](#)

Others

- The UK's Financial Conduct Authority (FCA) has dropped plans for mandatory tougher climate-reporting standards, retaining its existing "comply or explain" approach after companies raised concerns over compliance costs and the UK's competitiveness as a listing venue. The move follows similar regulatory pullbacks in the EU and US, although 92% of FTSE 350 companies already voluntarily disclosed climate risks in 2025. While the decision reduces reporting burdens, it could also limit the availability and comparability of climate data used by investors and lenders to assess sustainability risks.[\(Source\)](#)
- Gabon is back in the market to raise fresh dollar debt, just two months after selling \$920 million worth of eurobonds. The country has mandated BofA Securities as sole lead manager to arrange a series of fixed income investor meetings commencing on Wednesday,

leading to the sale of \$580 million with eight-year final maturity, a person familiar with the transaction said. The sale comes as the OPEC-member is engaged in discussions with the International Monetary Fund on a new funded program.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.16% to close at 2,324.54. In the banking segment, MCBG slipped to MUR 469.00 (-0.3%) with MUR 7.39m traded, while SBMH advanced to MUR 6.14 (+0.3%). CIM declined to MUR 14.10 (-1.4%). CIEL increased to MUR 7.48 (+0.3%), while ER Group declined to MUR 20.50 (-2.1%). In the hotel segment, NMH eased to MUR 14.70 (-0.3%), while SUN advanced to MUR 49.25 (+1.0%).

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Sources: Bloomberg, Reuters, FT



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