

MORNING



SELECT

World Markets

2-Oct-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,133.26	-0.13%	11.69%	15.66%
	S&P 500	7,666.45	0.19%	11.99%	15.97%
	DOW JONES	50,926.56	0.04%	5.96%	9.72%
	NASDAQ	26,871.60	0.04%	15.62%	19.72%
Europe	STOXX 600	626.65	-1.30%	5.82%	5.63%
	CAC 40	7,835.31	-1.62%	-3.86%	-4.02%
	DAX	24,939.35	-1.03%	1.83%	1.65%
	FTSE 100	10,428.27	-1.68%	5.00%	7.04%
Asia	NIKKEI 225	68,956.72	3.30%	36.98%	36.38%
	HANG SENG	24,613.27	0.00%	-3.97%	0.01%
	CSI 300	4,357.62	0.00%	-5.88%	0.90%
	SENSEX	71,909.70	-0.79%	-15.62%	-16.95%
Mauritius	SEMDEX	2,306.95	-0.76%	-3.14%	-3.14%
	SEM-10	437.09	-1.02%	-1.85%	-1.85%
	SEMTRI	11,358.96	-0.76%	0.30%	0.30%
	DEMEX	223.49	-0.02%	-0.54%	-0.54%
Commodities	Bloomberg Commodity	142.28	0.35%	29.71%	34.31%
	WTI Crude Oil	92.87	2.71%	61.74%	67.48%
	Gold	4,177.66	0.49%	-3.28%	0.15%
	Silver	60.99	0.94%	-14.89%	-11.87%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.79%	5.24%
UK	BOE	3.75%	4.80%	5.40%
Europe	ECB	2.50%	3.07%	3.51%
Japan	BOJ	1.25%	1.94%	3.13%
Mauritius	BOM	4.75%	4.42%	5.53%

Currency*	Value Today	Day on Day	YTD
USD/MUR	48.15	0.67%	3.55%
GBP/MUR	63.62	0.35%	1.94%
EUR/MUR	54.20	0.07%	-0.17%
AUD/MUR	34.79	0.46%	7.78%
ZAR/MUR	3.03	-0.66%	3.95%
GBP/USD	1.33	0.00%	-1.56%
EUR/USD	1.13	0.00%	-3.54%
AUD/USD	0.69	0.00%	4.11%
USD/JPY	157.41	0.00%	0.45%
USD/CNY	6.71	0.00%	-4.04%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US JOLTs Job Openings RBA Interest Rate Decision	US GDP Growth Rate US Core PCE Price Index China PMI	US PMI	US Unemployment Rate US Non Farm Payrolls EU Inflation Rate

World News

US

- At least one million US seniors will be forced to switch health plans next year as the largest Medicare Advantage providers cut benefits and discontinue some offerings in the wake of rising medical costs and heightened government scrutiny. About 390,000 people are part of UnitedHealth Group Inc. plans that are shutting down, a company spokesperson said. Humana Inc. has said that it will cut plans covering about 600,000 people. CVS Health Corp.'s Aetna and Centene Corp. are also shrinking their Medicare Advantage options, according to Wall Street analysts who reviewed government data published this week.[\(Source\)](#)
- US manufacturing activity remained resilient in September, with the ISM Manufacturing PMI holding at 54.5, supported by stronger new orders, rising backlogs and continued hiring. However, the report also highlighted a sharp increase in input costs, with the Prices Paid Index jumping to 77.9, reflecting mounting pressure from higher energy prices, supply chain disruptions and robust demand.[\(Source\)](#)

Europe

- France's minority government today unveiled its long-awaited plan to reduce the budget deficit, the latest effort to rein-in the country's finances. Sensitive issues like changes to the pension rules and freezing a wage-index for public sector workers are on the table, setting the stage for a parliamentary battle ahead of a key election next year which sees Marine Le Pen's far-right National Rally party ahead in polls.[\(Source\)](#)
- Bull, the state-owned French maker of Europe's fastest supercomputers, reopened an expanded factory on Thursday to double its production capacity, executives told Reuters, as Europe bolsters its AI computing capacity. The European Union has committed €7 billion (\$7.87 billion) over 2021-2027 to a network of supercomputers, aiming to close a compute gap with the United States and China. Bull's plant in Angers, France, is the only factory in Europe dedicated to building these machines, and its expansion is meant to support that goal.[\(Source\)](#)

Asia & Emerging

- Annual core inflation in Japan's capital accelerated in September at its fastest pace in 10 months, highlighting mounting price pressure and bolstering the case for further interest rate hikes from the central bank. The core consumer price index, which includes prices of fuel but not fresh food, in Tokyo rose 2.7% in September from the same month a year earlier, data showed on Friday, versus 1.8% in August and the median market forecast of 2.4%.[\(Source\)](#)
- Chinese electric vehicle maker BYD's global sales rose for a fifth straight month in September, buoyed by strong exports that have increasingly become a key pillar offsetting persistently weak demand at home. Vehicle sales rose 17% from a year earlier to 463,561 units last month, easing from a 17.8% increase in August, while overseas shipments of passenger vehicles and pickups jumped 153.9% to 179,877 units, according to Reuters calculations based on BYD's disclosure on Thursday. BYD is facing intensifying competition at home, where rival Geely has unveiled a faster charging system. BYD expects overseas shipments to exceed 2.5 million vehicles in 2027, according to brokerages.[\(Source\)](#)

Others

- India's power shortage hit a three-year high in September, as El Niño-driven weather, strong industrial demand, weaker hydropower and plant maintenance strained supply. Coal generation rose 13.3% year-on-year, yet shortages persisted, while renewable generation increased 25.1% despite clean energy's share falling to 17%. About two out of five coal plants also face critically low fuel stocks, adding further pressure to the power system.[\(Source\)](#)
- A surge in South Africans' claims for blockbuster GLP-1 medicines used for weight loss is creating new business opportunities in the booming market as insurers, drugmakers and startups look for ways to make expensive treatments that may require long-term use

financially sustainable. The number of people claiming for blockbuster GLP-1 medicines through Discovery Ltd., which administers the country's largest private-health plan, has almost tripled to 61,200 members in the three years through 2025 even as they claim for the drugs for an average of just 5.4 months. Companies such as Obiflex and Novo Nordisk are looking for ways to make expensive treatments financially sustainable, including financing options and lower-priced medicines. ([Source](#)).

Local News

- The SEMDEX declined by 0.76% to close at 2,306.95. In the banking segment, MCBG declined to MUR 460.00 (-1.9%) with MUR 16.39m traded, while SBMH advanced to MUR 6.18 (+0.7%). CIEL increased to MUR 7.54 (+0.8%), while ER Group declined to MUR 20.00 (-2.4%). In the hotel segment, NMH rose to MUR 14.75 (+0.3%).
- Regarding the auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 3.85% and 4.14%, respectively. The auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 3.64%.

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Sources: Bloomberg, Reuters, FT



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