MORNING NEWS

MCB SELECT

World **Markets**

3-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,118.74	0.07%	10.26%	11.57%
US	S&P 500	7,483.24	0.00%	9.32%	10.61%
US	DOW JONES	52,900.07	1.14%	10.06%	11.37%
US	NASDAQ	25,832.67	-0.80%	11.15%	12.46%
Europe	STOXX 600	648.35	1.41%	9.48%	8.54%
Europe	CAC 40	8,474.86	1.65%	3.99%	3.09%
Europe	DAX	25,580.88	2.16%	4.45%	3.55%
Europe	FTSE 100	10,652.87	1.67%	7.26%	8.08%
Asia	NIKKEI 225	68,733.15	-2.47%	36.54%	30.14%
Asia	HANG SENG	23,055.03	0.76%	-10.05%	-9.23%
Asia	CSI 300	4,812.30	-2.96%	3.94%	9.37%
Asia	SENSEX	77,502.12	0.75%	-9.06%	-12.40%
Mauritius	SEMDEX	2,246.68	0.12%	-5.67%	-5.67%
Mauritius	SEM-10	427.60	-0.02%	-3.98%	-3.98%
Mauritius	SEMTRI	11,016.91	0.12%	-2.72%	-2.72%
Mauritius	DEMEX	217.21	0.00%	-3.33%	-3.33%
Commodities	Bloomberg Commodity	123.07	-0.11%	12.20%	13.53%
Commodities	WTI Crude Oil	68.69	0.16%	19.63%	21.04%
Commodities	Gold	4,122.35	2.28%	-4.56%	-3.43%
Commodities	Silver	60.91	2.99%	-15.00%	-13.99%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.14%	4.48%
UK	BOE	3.75%	4.12%	4.78%
Europe	ECB	2.25%	2.50%	2.90%
Japan	BOJ	1.00%	1.39%	2.79%
Mauritius	BOM	4.75%	4.72%	5.63%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.05	-0.45%	1.18%
GBP/MUR	62.89	0.09%	0.76%
EUR/MUR	53.83	0.04%	-0.87%
AUD/MUR	34.02	0.19%	5.37%
ZAR/MUR	3.05	0.66%	4.64%
GBP/USD	1.33	0.53%	-0.96%
EUR/USD	1.14	0.48%	-2.67%
AUD/USD	0.69	0.42%	3.73%
USD/JPY	161.11	-0.90%	2.81%
USD/CNY	6.78	-0.09%	-2.91%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China PMI	Eurozone inflation Eurozone PMI		

World News

US

- US hiring slowed sharply in June even as the unemployment rate fell, curbing some of the budding momentum in job growth this year. Nonfarm payrolls increased 57,000 last month after downward revisions to the prior two months took some of the shine off recent blockbuster reports, Bureau of Labor Statistics data Thursday showed. The unemployment rate fell to 4.2% as labor force participation plunged.(Source)

- Tesla on Thursday launched a six-seater long wheelbase version of its best-selling Model Y SUV in the US, aiming to boost sales of its electric vehicles after the removal of a key tax credit. Prices of the launch version start from USD 61,990 in the US, according to Tesla's website. Tesla on Thursday posted record-setting second-quarter delivery numbers, led by a rebound in Europe.(Source)

Europe

- German Chancellor Friedrich Merz has unveiled €10bn in tax cuts for the middle class as part of a package of measures intended to jolt Europe's largest economy out of stagnation and shore up support for his unpopular coalition government. Under the new rules outlined on Thursday, a family with two children earning €60,000 a year will receive more than €600 in annual tax relief. The relief will be funded by raising the top marginal tax rate for the highest earners from 45 per cent to 47 per cent. Merz's Christian Democrats and their Social Democrat coalition partners also agreed a series of labour market reforms, including longer Sunday opening hours for cafés and bakeries, expanded tax incentives for employees working on public holidays and allowing companies to hire workers on fixed-term contracts of up to four years, compared with two years at present.(Source)

- NATO plans to replace its ageing fleet of U.S.-built AWACS surveillance aircraft with a Swedish alternative, four sources told Reuters, in a move that could jar with President Donald Trump, who has urged allies to buy more U.S. defence equipment. The sources said the purchase of Saab's GlobalEye surveillance aircraft would be announced at a NATO summit in Ankara on July 7 to 8. A spokesperson for the alliance confirmed that a decision on the AWACS replacement would be announced at the summit but declined to provide details. (Source)

Asia & Emerging

- India and Japan have agreed to strengthen collaboration in artificial intelligence, energy, metals, defence, and economic security. The agreements were finalized following discussions in New Delhi between Indian Prime Minister Narendra Modi and Japanese Prime Minister Sanae Takaichi during her three-day visit. Accompanied by a large business delegation, Takaichi also addressed a business forum. Her visit builds on Modi's trip to Tokyo last year, where Japan committed to increasing its investments in India to over $61 billion during the next decade, further deepening economic ties between the two nations.(Source)

- China's services sector continued to expand in June, although growth eased slightly, with the RatingDog China General Services PMI falling to 54.1 from 54.4 in May. The slowdown reflected softer growth in new business, despite overseas demand rising at its fastest pace in 20 months. Firms increased selling prices for the first time in four months and at the strongest rate in over two years, while input cost inflation moderated. Meanwhile, service providers accelerated hiring to meet demand, and confidence in business activity over the coming year remained positive.(Source)

Others

- Vietnam's economic growth beat estimates in the second quarter, while trade grew faster than expected in June and inflation slowed, as one of Asia's fastest-growing economies continues to defy tariff risks and higher energy prices. Gross domestic product rose 8.39% in the April-June period from a year earlier, according to data from the National Statistics Office in Hanoi on Friday. The government is aiming for growth of 11.9% in the second half of 2026 in a bid to meet its 10% goal for the whole year. (Source)

Local News

- The SEMDEX rose by 0.12% to close at 2,246.68. In the banking segment, MCBG eased to MUR 430.00 (-0.1%) with MUR 58.75m traded, while SBMH slipped to MUR 6.28 (-0.3%). MUA surged to MUR 52.00 (+8.3%). Medine declined to MUR 55.75 (-0.4%). In the hotel segment, LUX advanced to MUR 46.00 (+3.4%).

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Sources: Bloomberg, Reuters, FT