MORNING NEWS

MCB SELECT

World Markets

3-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,120.51	1.22%	10.44%	11.53%
US	S&P 500	7,489.72	0.70%	9.41%	10.49%
US	DOW JONES	52,485.03	0.53%	9.20%	10.28%
US	NASDAQ	25,373.85	1.00%	9.17%	10.25%
Europe	STOXX 600	649.19	-0.12%	9.63%	9.34%
Europe	CAC 40	8,509.64	0.28%	4.42%	4.15%
Europe	DAX	25,629.24	0.07%	4.65%	4.38%
Europe	FTSE 100	10,868.05	-0.27%	9.43%	10.90%
Asia	NIKKEI 225	64,362.02	4.03%	27.86%	25.16%
Asia	HANG SENG	25,884.43	0.10%	0.99%	2.58%
Asia	CSI 300	4,588.20	0.85%	-0.90%	4.56%
Asia	SENSEX	78,094.64	0.21%	-8.36%	-10.96%
Mauritius	SEMDEX	2,286.09	0.04%	-4.02%	-4.02%
Mauritius	SEM-10	433.68	-0.14%	-2.62%	-2.62%
Mauritius	SEMTRI	11,241.24	0.04%	-0.74%	-0.74%
Mauritius	DEMEX	221.65	0.18%	-1.36%	-1.36%
Commodities	Bloomberg Commodity	132.05	-0.06%	20.39%	21.58%
Commodities	WTI Crude Oil	84.67	1.29%	47.46%	48.92%
Commodities	Gold	4,046.15	-1.40%	-6.33%	-5.40%
Commodities	Silver	57.60	-2.36%	-19.63%	-18.84%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.29%	4.73%
UK	BOE	3.75%	4.40%	5.05%
Europe	ECB	2.25%	2.82%	3.21%
Japan	BOJ	1.00%	1.50%	2.81%
Mauritius	BOM	4.75%	4.67%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.96	-0.13%	0.99%
GBP/MUR	63.25	0.03%	1.34%
EUR/MUR	54.16	0.06%	-0.26%
AUD/MUR	34.41	-0.09%	6.58%
ZAR/MUR	3.01	0.00%	3.26%
GBP/USD	1.35	0.13%	0.06%
EUR/USD	1.15	-0.01%	-1.86%
AUD/USD	0.70	-0.11%	5.19%
USD/JPY	157.40	-1.34%	0.44%
USD/CNY	6.75	0.01%	-3.36%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI China Manufacturing PMI	JOLTs Job Openings	US ISM Services PMI		US Non Farm Payrolls China Balance Of Trade

World News

US

- President Donald Trump said new Iran talks would begin Monday afternoon after he called off a planned attack on Iran partially in response to pleas from US allies in the Middle East, including Saudi Arabia. “It would have been the biggest attack since World War II,” Trump said Sunday to reporters on Air Force One. “We’re just going to see whether or not we can make a deal.”(Source)

- Federal Reserve Chairman Kevin Warsh has raised the possibility of changing the frequency of the US central bank’s regular policy meetings, according to people familiar with the matter. One idea Warsh floated is for Fed policymakers to meet six times a year to decide on interest rates and other monetary policy issues and twice a year for discussion of a substantive economic topic, one of the people said. No decision has yet been made.(Source)

Europe

- AstraZeneca Plc and Bristol Myers Squibb held preliminary discussions about a possible combination that would create one of the world's biggest pharmaceutical companies with a combined value of nearly $400 billion, according to a person familiar with the situation. A potential deal would carry regulatory risk because of concerns about how it might be assessed by U.S. antitrust authorities under President Donald Trump's administration, the person said on condition of anonymity. Trump has been focusing on domestic investments in the sector and expanding U.S. manufacturing.(Source)

- French Prime Minister Sebastien Lecornu issued a decree on Sunday to strengthen oversight of non-European investment in French companies to protect national security. An acquisition of 10% or more of the shares of a publicly traded French company operating in a sensitive sector by a non-European investor will now require government authorisation, the decree said, regardless of whether the company is listed in France or abroad(Source)

Asia & Emerging

- Japan’s Finance Ministry announced that it carried out a coordinated yen-buying intervention with the United States on Friday, marking the first joint effort by the two countries to support the yen through direct market purchases in almost 30 years. Finance Minister Satsuki Katayama said the action aimed to address excessive currency volatility and disorderly market movements. She emphasized that authorities are prepared to take additional measures if needed and noted that the ministry remains vigilant while maintaining close communication with officials at the U.S. Treasury.(Source)

- Chinese AI company MiniMax unveiled its H3 video-generation model, capable of processing text, images, video and audio. The system can create 15-second videos in 2K resolution with native stereo sound, while also editing existing content and transferring movements between videos using instructions and reference materials in multiple formats. The launch intensifies competition in the rapidly expanding AI video market, where ByteDance and Kuaishou are key rivals. MiniMax said H3 is designed for commercial use cases, including advertising, e-commerce, product design and gaming applications worldwide today.(Source)

Others

- Emirates NBD said on Sunday that its fully-owned subsidiary in Egypt had entered into a definitive agreement to acquire the retail banking business of HSBC Egypt. Under the transaction, Emirates NBD Egypt will acquire HSBC Egypt's retail banking portfolio along with associated branch and ATM network, customer base and "relevant" employee base. The value of the transaction was not disclosed by Emirates NBD, but HSBC Group(HSBA.L) said in a separate statement on Sunday that the sale is expected to generate pre-tax gain of around $300 million for the group.(Source)

- India's power regulator has proposed giving transmission charge waivers to clean energy projects that have been delayed by the unavailability of transmission lines, draft regulations showed. Several clean energy projects have been stalled in India because of a lack of transmission infrastructure. The move would mark a policy roll-back. India had begun phasing out interstate transmission charge waivers for new solar, wind and hybrid projects from July 2025. The relief would be available for projects that signed at least seven-year-long power sale contracts by December 31, 2026. (Source)

Local News

- The SEMDEX ticked up by 0.04% to close at 2,286.09. In the banking segment, MCBG edged down to MUR 440.75 (-0.3%) with MUR 42.0m traded, while SBMH slipped to MUR 6.18 (-0.3%). CIEL advanced to MUR 7.94 (+1.3%) while ER Group and Medine fell to MUR 19.45 (-0.3%) and MUR 58.50 (-0.4%) respectively. In the hotel segment, NMH increased to MUR 14.00 (+0.4%), while LUX eased to MUR 48.70 (-0.3%).

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Sources: Bloomberg, Reuters, FT