MORNING NEWS

MCB SELECT

World **Markets**

3-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,112.54	-0.27%	9.65%	11.51%
US	S&P 500	7,541.40	-0.51%	10.17%	12.04%
US	DOW JONES	51,983.98	0.41%	8.16%	9.99%
US	NASDAQ	25,164.36	-1.07%	8.27%	10.11%
Europe	STOXX 600	649.44	0.42%	9.67%	6.85%
Europe	CAC 40	8,047.69	0.98%	-1.25%	-3.79%
Europe	DAX	25,981.09	0.63%	6.09%	3.36%
Europe	FTSE 100	10,761.33	0.29%	8.36%	10.10%
Asia	NIKKEI 225	63,081.86	-0.33%	25.31%	22.51%
Asia	HANG SENG	23,393.32	0.42%	-8.73%	-6.69%
Asia	CSI 300	4,016.92	0.79%	-13.24%	-8.09%
Asia	SENSEX	75,692.78	1.66%	-11.18%	-12.71%
Mauritius	SEMDEX	2,295.08	0.00%	-3.64%	-3.64%
Mauritius	SEM-10	438.09	0.00%	-1.63%	-1.63%
Mauritius	SEMTRI	11,307.81	0.00%	-0.15%	-0.15%
Mauritius	DEMEX	221.38	0.00%	-1.48%	-1.48%
Commodities	Bloomberg Commodity	138.03	-2.25%	25.84%	27.98%
Commodities	WTI Crude Oil	96.46	-7.36%	67.99%	70.84%
Commodities	Gold	3,946.33	1.85%	-8.64%	-7.08%
Commodities	Silver	50.64	3.13%	-29.34%	-28.14%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.59%	4.91%
UK	BOE	3.75%	4.80%	5.19%
Europe	ECB	2.50%	3.04%	3.29%
Japan	BOJ	1.25%	1.89%	2.78%
Mauritius	BOM	4.75%	4.94%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.29	0.02%	1.70%
GBP/MUR	63.42	0.13%	1.61%
EUR/MUR	52.90	-0.02%	-2.57%
AUD/MUR	34.43	-0.82%	6.64%
ZAR/MUR	2.99	0.00%	2.58%
GBP/USD	1.34	0.11%	-0.51%
EUR/USD	1.12	0.24%	-4.76%
AUD/USD	0.70	-0.47%	4.89%
USD/JPY	157.94	0.24%	0.78%
USD/CNY	6.65	-0.10%	-4.86%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI	US Midterm Elections US JOLTs Job Openings RBA Interest Rate Decision	US ISM Services PMI Europe Inflation Rate	UK Interest Rate Decision	US Non Farm Payrolls US Unemployment Rate US Consumer Sentiment

World News

US

- S&P Global Ratings revised its outlook on Meta Platforms to "negative" from "stable", citing significant uncertainty around the social media giant's capital spending and free operating cash flow.(Source)

- Anthropic announced unprecedented AI spending commitments totaling $900 billion prior to its IPO, per its amended pre-IPO paperwork. (Source)

Europe

- Credit rating agency Fitch changed its outlook on France to negative in a previously unscheduled decision that came shortly after data showed that the economy unexpectedly contracted in the third quarter. Fitch said late on Friday that it had changed its outlook on France from stable to negative in a decision taken outside its normal schedule of updates, although it maintained the country's A+ rating. Its announcement cited "weaker growth, higher borrowing costs and a wider deficit" since it last reviewed the rating in August.(Source)

- Germany is entering the winter with gas stores well below target, leaving Europe's biggest economy and potentially other EU countries vulnerable to further price surges and market shocks. Germany's 250 TWh of gas storage facilities are about 62 per cent full, well behind a statutory requirement for infrastructure operators to fill them to 80 per cent before the heating season. The EU as a whole is entering the winter with gas reserves well below historic norms, with stores across the bloc just below 75 per cent full.(Source)

Asia & Emerging

- Japan has made gradual progress towards anchoring inflation around the central bank's 2% target, the Bank of Japan said in a report on Monday, bolstering the case for raising interest rates. In reaching its decision, the BOJ weighed up inflation expectations, firms' wage- and price-setting behaviour, and the degree to which households and firms act based on the assumption that prices will rise by around 2%, the central bank said.(Source)

- Global investment in artificial intelligence is "overly concentrated" and crowding out traditional industries by raising borrowing costs, a top official at China's financial regulator said today. "A massive influx of capital into the technology sector and leading firms has driven up leverage levels within these areas—potentially fueling excessively rapid expansion," said Xiao Yuanqi, the vice head of the China National Financial Regulatory Administration while at the Hong Kong Monetary Authority's Global Financial Leaders' Summit.(Source)

Others

- Global banks are generating more revenue from green financing than fossil-fuel financing for the fifth consecutive year, earning around $3.0bn from climate-related bonds and loans versus $2.9bn from fossil-fuel deals. However, the energy transition remains too slow, with BloombergNEF's low-carbon-to-fossil-fuel financing ratio rising only marginally to 0.97x in 2025, far below the 4x target needed by 2030 to meet climate goals.(Source)

- South Africa and Rwanda have lost their duty-free access to the US granted under the African Growth and Opportunity Act which Pretoria had lobbied hard to retain. President Donald "Trump found that the governments of Rwanda and South Africa are engaging in practices that are inconsistent with AGOA's eligibility criteria," US Trade Representative Ambassador Jamieson Greer said in a statement on Monday.(Source)

Local News

- The SEMDEX rose by 0.29% to close at 2,295.08. In the banking segment, MCBG increased to MUR 470.50 (+0.4%) with MUR 11.04m traded, while SBMH advanced to MUR 6.10 (+0.3%). Terra advanced to MUR 18.50 (+1.1%), CIEL declined to MUR 7.48 (-0.3%) and Medine fell to MUR 53.00 (-2.3%) In the hotel segment, NMH surged to MUR 14.40 (+2.9%).

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Sources: Bloomberg, Reuters, FT

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