MORNING NEWS

MCB SELECT

World Markets

4-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,131.01	0.94%	11.47%	12.86%
US	S&P 500	7,600.50	1.48%	11.03%	12.41%
US	DOW JONES	53,178.41	1.32%	10.64%	12.02%
US	NASDAQ	25,913.90	2.13%	11.50%	12.89%
Europe	STOXX 600	652.09	0.45%	10.11%	9.88%
Europe	CAC 40	8,613.82	1.22%	5.70%	5.47%
Europe	DAX	26,001.31	1.45%	6.17%	5.94%
Europe	FTSE 100	10,857.70	-0.10%	9.33%	10.70%
Asia	NIKKEI 225	63,754.90	-0.94%	26.65%	23.43%
Asia	HANG SENG	26,009.40	0.48%	1.48%	3.41%
Asia	CSI 300	4,543.18	-0.98%	-1.87%	3.81%
Asia	SENSEX	78,639.03	0.70%	-7.72%	-10.23%
Mauritius	SEMDEX	2,284.51	-0.07%	-4.08%	-4.08%
Mauritius	SEM-10	434.44	0.18%	-2.45%	-2.45%
Mauritius	SEMTRI	11,233.44	-0.07%	-0.81%	-0.81%
Mauritius	DEMEX	222.14	0.22%	-1.14%	-1.14%
Commodities	Bloomberg Commodity	130.60	-1.10%	19.06%	20.55%
Commodities	WTI Crude Oil	80.34	-5.11%	39.92%	41.66%
Commodities	Gold	4,054.33	0.20%	-6.14%	-4.97%
Commodities	Silver	58.17	1.00%	-18.83%	-17.82%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.24%	4.68%
UK	BOE	3.75%	4.31%	4.95%
Europe	ECB	2.25%	2.78%	3.15%
Japan	BOJ	1.00%	1.57%	2.84%
Mauritius	BOM	4.75%	4.66%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.08	0.26%	1.25%
GBP/MUR	63.20	-0.08%	1.26%
EUR/MUR	54.18	0.05%	-0.21%
AUD/MUR	34.44	0.09%	6.68%
ZAR/MUR	3.01	0.00%	3.26%
GBP/USD	1.34	-0.37%	-0.31%
EUR/USD	1.15	-0.16%	-2.02%
AUD/USD	0.70	-0.27%	4.90%
USD/JPY	157.18	-0.14%	0.30%
USD/CNY	6.76	0.04%	-3.32%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI China Manufacturing PMI	JOLTs Job Openings	US ISM Services PMI		US Non Farm Payrolls China Balance Of Trade

World News

US

- A group of 25 US states filed a lawsuit challenging President Donald Trump's new global tariffs that went into effect last month, adding to similar complaints by groups of small businesses who claim the levies are illegal. States including New York, California and Illinois filed the complaint Monday in the US Court of International Trade in Manhattan, setting up a now-familiar clash with separate coalitions of states and small businesses locked in a legal fight with the Trump administration over the third round of tariffs imposed by the president. (Source)

- Amazon's market value topped $3 trillion for the first time on Monday, helped by a sharp rally following strong earnings and signs that the AI boom is driving fresh demand for its cloud-computing services, the company's main profit engine.(Source)

Europe

- Euro zone household consumption fell sharply in the early weeks of the Iran war as confidence tumbled, suggesting that renewed conflict could again thwart consumer spending, a European Central Bank Economic Bulletin article said on Monday. Euro zone consumer sentiment tumbled after the outbreak of the war but has since climbed a little, even if it remains well below pre-war levels, weakening overall economic growth, which has been modest for years.(Source)

- UBS was fined $125 million by U.S. regulators on Monday for violating the Bank Secrecy Act, the largest civil fine ever against a broker-dealer for violating the main U.S. anti-money laundering law. The U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) said UBS Financial Services admitted to willfully violating the BSA by failing to implement and maintain an anti-money laundering program and by failing to file suspicious activity reports. Monday's settlement reflected UBS' status as a repeat offender, after the Swiss bank failed to address problems that led to a $14.5 million fine by FinCEN in December 2018. (Source)

Asia & Emerging

- Japan may have spent as much as $36.58 billion to buy yen in the latest action aimed at strengthening the local currency, central bank data indicated on Monday, continuing an effort to bring the yen's value back from historic lows against the U.S. dollar. The Bank of Japan's projection for money market conditions for the following day points to a 11.4 trillion yen net fund outflow, compared with brokerage forecasts of 5.66 trillion yen to 6.70 trillion yen.(Source)

- China's Alibaba on Monday unveiled its largest and most capable AI model to date, sending its shares surging, while a research firm said DeepSeek's latest product offers cut-throat pricing that is more than 100 times cheaper than Anthropic's Claude Fable 5. The two developments highlight the rapid pace of advancement in artificial intelligence by Chinese tech firms, which are locked in a fierce and fast-moving battle to build more powerful systems without making them prohibitively expensive to run.(Source)

Others

- The African Development Bank has approved 20 billion CFA francs ($35.4 million) in financing to help Senegal strengthen its public finance management as the West African country grapples with a debt crisis, the bank said in a statement. The money aims to help Senegal increase domestic resource mobilisation, implement structural reforms and strengthen public finance management and transparency, the AfDB said.(Source)

- India on Monday raised windfall taxes on fuel exports, designed to ensure sufficient domestic supply and boost state coffers at a time when prices remain volatile over the conflict in the Middle East, according to a government order. The export duty on petrol has been increased to 3.5 rupees ($0.0367) per litre from 2.5 rupees effective immediately, the government said. The tax on aviation fuel has been set at 22 rupees per litre up from 14.5 rupees from Monday.(Source)

Local News

- The SEMDEX edged down by 0.07% to close at 2,284.51. In the banking segment, MCBG closed unchanged at MUR 440.75 with MUR 3.0m traded. Ascencia declined to MUR 18.90 (-0.3%) and Medine fell to MUR 55.00 (-6.0%) with MUR 1.0m traded while ER Group gained 1.5% to close at MUR 19.75.

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Sources: Bloomberg, Reuters, FT