MORNING NEWS

MCB SELECT

World **Markets**

4-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,154.74	1.04%	13.81%	14.65%
US	S&P 500	7,747.71	1.06%	13.18%	14.02%
US	DOW JONES	53,686.11	1.18%	11.70%	12.53%
US	NASDAQ	26,584.06	1.40%	14.38%	15.23%
Europe	STOXX 600	649.10	0.49%	9.61%	9.89%
Europe	CAC 40	8,286.40	0.07%	1.68%	1.94%
Europe	DAX	26,003.32	0.63%	6.18%	6.45%
Europe	FTSE 100	10,831.52	0.70%	9.06%	10.78%
Asia	NIKKEI 225	64,214.48	-0.17%	27.56%	24.75%
Asia	HANG SENG	25,213.31	-0.39%	-1.63%	-0.24%
Asia	CSI 300	4,552.58	0.10%	-1.67%	2.43%
Asia	SENSEX	76,152.86	-0.55%	-10.64%	-12.79%
Mauritius	SEMDEX	2,295.51	-0.19%	-3.62%	-3.62%
Mauritius	SEM-10	437.21	-0.10%	-1.83%	-1.83%
Mauritius	SEMTRI	11,302.61	-0.19%	-0.19%	-0.19%
Mauritius	DEMEX	222.98	0.56%	-0.77%	-0.77%
Commodities	Bloomberg Commodity	143.25	0.06%	30.60%	31.57%
Commodities	WTI Crude Oil	91.30	0.32%	59.00%	60.18%
Commodities	Gold	4,472.92	2.08%	3.55%	4.32%
Commodities	Silver	66.98	2.55%	-6.53%	-5.84%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.34%	4.77%
UK	BOE	3.75%	4.52%	5.13%
Europe	ECB	2.25%	2.96%	3.34%
Japan	BOJ	1.00%	1.85%	2.96%
Mauritius	BOM	4.75%	4.59%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.85	-0.67%	0.74%
GBP/MUR	63.40	-0.38%	1.58%
EUR/MUR	54.44	-0.48%	0.26%
AUD/MUR	35.20	-0.13%	9.05%
ZAR/MUR	3.07	-0.33%	5.33%
GBP/USD	1.35	0.29%	0.37%
EUR/USD	1.16	0.33%	-1.02%
AUD/USD	0.72	0.45%	7.91%
USD/JPY	155.81	-1.83%	-0.57%
USD/CNY	6.72	-0.01%	-3.86%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Manufacturing PMI	US JOLTs Job Openings US Manufacturing PMI Japan Consumer Confidence		US ISM Services PMI	US Non Farm Payrolls US Unemployment Rate

World News

US

- US Trade Representative Jamieson Greer struck a positive tone on relations with China weeks before a summit between President Donald Trump and Chinese leader Xi Jinping, despite underlying disagreements between the two nations. “I am optimistic,” Greer said in an interview on Fox News Thursday evening. “The Chinese very much want to have a stable relationship. That’s the word they use: stability. We’re in favor of that as well.”(Source)

- Anthropic PBC is set to finalize an expansion of its revolving credit facility to $15 billion, according to people familiar with the matter, clearing a hurdle before the artificial intelligence firm’s public filing for its highly anticipated IPO. Morgan Stanley is leading the process. Goldman Sachs Group Inc. and JPMorgan Chase & Co. also have prominent roles on the facility, along with Citigroup Inc., they said. The four lenders are also leading the IPO, Bloomberg News has reported.(Source)

Europe

- British fintech Revolut said on Thursday it has received conditional approval from the U.S. Office of the Comptroller of the Currency for a national bank charter, marking a major step in its push to launch a fully fledged American bank by 2027. After the conditional approval from the OCC, Revolut now expects a green light from the FDIC and Federal Reserve for the banking operations, said Cetin Duransoy, Revolut CEO in the United States, in an interview with Reuters.(Source)

- Voters in the eastern state of Saxony-Anhalt go to the polls on Sunday in an election where the far-right Alternative for Germany (AfD) party is hoping to win power for the first time and mark a historic shift in German politics. State Premier Sven Schulze from Chancellor Friedrich Merz's conservative Christian Democrats (CDU) says the election in Saxony-Anhalt is "a decision that will set the course for Germany.(Source)

Asia & Emerging

- Japanese household spending declined 3.6% year-on-year in July, marking its eighth straight monthly fall and the sharpest drop in two and a half years. The result was significantly weaker than market expectations of a 1.6% decline. While consumers increased spending on entertainment and household items, they reduced expenditure on food and transport, reflecting a more selective approach to spending. The Bank of Japan is expected to monitor consumer spending trends closely when considering a potential interest rate hike this month, although this data alone is unlikely to significantly influence its decision.(Source)

- A leading U.S. automotive industry group has urged Congress to pass legislation before year-end that would permanently block Chinese vehicles from entering the American market. The Alliance for Automotive Innovation argues that Chinese automakers are exporting heavily subsidized vehicles equipped with connected software and hardware, raising concerns about competition and security. Although the Senate Commerce Committee approved a bill in July to strengthen existing restrictions on Chinese automakers, the proposal must still clear several legislative hurdles before it can be enacted into law.(Source)

Others

- Britain will provide a £400 million ($541 million) loan to Brazil's Tropical Forests Forever Facility (TFFF), a COP30 initiative that rewards countries for preserving tropical forests. The fund has already secured nearly 75% of its initial $10 billion target, which sources expect to be reached by year-end. The UK opted for a loan rather than a grant to ensure taxpayer value, while the TFFF ultimately aims to mobilize $125 billion for global forest conservation.(Source)

- Kenya's private sector activity contracted for the first time in three months in August, as supply constraints and cost pressures led companies to reduce output and purchases, a survey showed on Thursday. The Stanbic Bank Kenya Purchasing Managers' Index fell to 49.7 from 51.3 in July, dropping below the 50.0 threshold that separates growth from contraction.(Source)

Local News

- The SEMDEX declined by 0.19% to close at 2,295.51. In the banking segment, MCBG closed unchanged at MUR 460.00 with MUR 39.09m traded, while SBMH slipped to MUR 6.20 (-0.3%). CIM declined to MUR 14.40 (-0.7%). Alteo advanced to MUR 11.00 (+1.4%), while IBL eased to MUR 21.40 (-0.2%), and CIEL declined to MUR 7.84 (-0.3%). In the hotel segment, NMH fell to MUR 13.60 (-1.8%).

- Regarding the auctions for 91-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 3.89% and 4.32%, respectively. The auction for 182-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 5.0bn was allocated at a weighted-average yield of 4.09%.

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Sources: Bloomberg, Reuters, FT