MORNING NEWS

MCB SELECT

World **Markets**

4-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,111.59	-0.09%	9.56%	10.88%
US	S&P 500	7,568.92	0.36%	10.57%	11.90%
US	DOW JONES	51,786.72	-0.38%	7.75%	9.04%
US	NASDAQ	25,372.01	0.83%	9.16%	10.48%
Europe	STOXX 600	645.66	-0.58%	9.03%	6.31%
Europe	CAC 40	8,020.31	-0.34%	-1.59%	-4.04%
Europe	DAX	25,864.62	-0.45%	5.61%	2.98%
Europe	FTSE 100	10,638.43	-1.14%	7.12%	8.83%
Asia	NIKKEI 225	63,081.86	0.00%	25.31%	22.14%
Asia	HANG SENG	23,525.97	0.57%	-8.21%	-6.62%
Asia	CSI 300	4,008.88	-0.20%	-13.41%	-8.89%
Asia	SENSEX	76,917.85	1.62%	-9.74%	-11.66%
Mauritius	SEMDEX	2,303.24	0.36%	-3.30%	-3.30%
Mauritius	SEM-10	440.10	0.46%	-1.18%	-1.18%
Mauritius	SEMTRI	11,349.48	0.37%	0.22%	0.22%
Mauritius	DEMEX	221.16	-0.10%	-1.58%	-1.58%
Commodities	Bloomberg Commodity	137.09	-0.68%	24.98%	26.48%
Commodities	WTI Crude Oil	96.09	-0.38%	67.35%	69.36%
Commodities	Gold	3,929.68	-0.42%	-9.02%	-7.93%
Commodities	Silver	49.80	-1.64%	-30.50%	-29.67%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.63%	4.96%
UK	BOE	3.75%	4.85%	5.26%
Europe	ECB	2.50%	3.06%	3.33%
Japan	BOJ	1.25%	1.89%	2.78%
Mauritius	BOM	4.75%	4.94%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.06	-0.47%	1.20%
GBP/MUR	63.41	0.11%	1.59%
EUR/MUR	52.94	0.06%	-2.50%
AUD/MUR	34.15	-1.63%	5.78%
ZAR/MUR	2.97	-0.67%	1.89%
GBP/USD	1.34	0.07%	-0.45%
EUR/USD	1.12	0.05%	-4.71%
AUD/USD	0.70	-0.46%	4.41%
USD/JPY	158.69	0.47%	1.26%
USD/CNY	6.67	0.36%	-4.55%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI	US Midterm Elections US JOLTs Job Openings RBA Interest Rate Decision	US ISM Services PMI Europe Inflation Rate	UK Interest Rate Decision	US Non Farm Payrolls US Unemployment Rate US Consumer Sentiment

World News

US

- Democrats scored stunning victories in the South Carolina, Texas and Ohio Senate races, seizing Republican strongholds and moving to the verge of winning a Senate majority as tens of millions of voters delivered a scathing rebuke to President Donald Trump. Democrats were also on track to take control of the US House of Representatives after flipping at least eight Republican seats in states including Kentucky, New Jersey and North Carolina and showing strength even in solidly conservative districts.(Source)

- President Donald Trump said on Tuesday the United States was close to making a trade deal with Canada, but Canadian Prime Minister Mark Carney said work remained to be done and that Washington had dropped some demands. Carney said the US had withdrawn some earlier demands, including one that would have given Washington final say over any trade deals that Canada might seek to sign with other nations.(Source)

Europe

- Greenland's parliament on Tuesday ratified the Arctic island's security agreement struck earlier this year with US President Donald Trump, although some opposition party members questioned the deal's economic value. The deal expands the US military's role in Greenland, paving the way for two new military bases and Trump's "Golden Dome" missile defence system, while reaffirming Danish sovereignty and Greenlanders' right to self-determination. A majority of lawmakers had already signalled support for the deal in a first debate last month. Tuesday's vote was 16 in favour and none against, with 7 abstentions.(Source)

- Sweden's parliament's speaker said on Tuesday he had asked Prime Minister Ulf Kristersson, the leader of the Moderates party, to try to form a new cabinet despite losing his right-wing coalition's majority in the September election. The vote gave the centre-left opposition a majority with 176 of 349 seats in parliament, but while all four parties favour Social Democrats leader Magdalena Andersson as prime minister, they do not agree on who should be part of a new government.(Source)

Asia & Emerging

- Toyota Motor and Alphabet’s Waymo plan to begin testing autonomous electric vehicles in Japan in 2027, marking a step toward large-scale commercial deployment of self-driving technology. The initiative will use Toyota’s bZ4X electric SUV, which will be manufactured at the company’s Takaoka plant in central Japan and equipped with Waymo’s autonomous-driving hardware. While deployment numbers and operating locations have not been disclosed, Waymo said initial operations will focus on right-hand-drive markets, with Japan and the UK identified as the first target countries for expansion.(Source)

- China’s services sector expanded in October at its slowest pace since July, with the RatingDog China General Services PMI falling to 50.8 from 51.6 in September. New business growth remained broadly stable, while export orders increased for a sixth consecutive month, marking the longest expansion streak since 2024. However, intensifying competition prompted service providers to cut selling prices for a second straight month. Meanwhile, input costs rose at the fastest pace in five months, driven by higher material, fuel and labour expenses, putting pressure on business margins.(Source)

Others

- China attracted $45 billion in clean industry investment in 2026, accounting for 49% of global clean industrial plants. A record 36 decarbonisation projects reached final investment decision, including 23 in China, though further growth will depend on access to low-cost renewable power amid rising competition from data centres and grid constraints.(Source)

- Kenya's government should tackle corruption to boost economic growth and raise incomes, the World Bank said on Wednesday, as it raised its growth forecast for this year after a stronger-than-expected first half. Corruption and collusion cost the country an estimated 2% of GDP a year through higher fiscal deficits, the World Bank said. The World Bank lifted Kenya's economic growth forecast for this year to

4.6%, from an earlier forecast of 4.3%, citing faster-than-projected growth in the first six months of this year. It however warned of risks, including fiscal slippage that could drive up debt. (Source)

Local News

- The SEMDEX rose by 0.36% to close at 2,303.23. In the banking segment, MCBG increased to MUR 475.00 (+1.0%) with MUR 9.11m traded, while SBMH slipped to MUR 6.08 (-0.3%). Terra rose to MUR 18.80 (+1.6%) and Medine advanced to MUR 53.75 (+1.4%). IBL declined to MUR 20.45 (-0.2%), Alteo eased to MUR 10.85 (-0.5%) and ER Group fell to MUR 18.60 (-1.6%). Ascencia increased to MUR 16.95 (+0.3%).

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Sources: Bloomberg, Reuters, FT

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