MORNING NEWS

MCB SELECT

World **Markets**

5-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,126.89	1.38%	11.07%	12.28%
US	S&P 500	7,688.62	1.58%	12.32%	13.55%
US	DOW JONES	53,356.12	3.03%	11.01%	12.23%
US	NASDAQ	25,736.51	1.44%	10.73%	11.95%
Europe	STOXX 600	657.40	1.82%	11.01%	8.26%
Europe	CAC 40	8,177.89	1.96%	0.35%	-2.14%
Europe	DAX	26,437.67	2.22%	7.95%	5.28%
Europe	FTSE 100	10,829.21	1.79%	9.04%	10.87%
Asia	NIKKEI 225	62,188.63	-1.42%	23.54%	20.11%
Asia	HANG SENG	23,919.50	1.67%	-6.68%	-5.05%
Asia	CSI 300	4,101.34	2.31%	-11.42%	-6.66%
Asia	SENSEX	77,301.40	0.50%	-9.29%	-11.18%
Mauritius	SEMDEX	2,299.00	-0.18%	-3.48%	-3.48%
Mauritius	SEM-10	439.00	-0.25%	-1.42%	-1.42%
Mauritius	SEMTRI	11,328.62	-0.18%	0.03%	0.03%
Mauritius	DEMEX	221.11	-0.02%	-1.60%	-1.60%
Commodities	Bloomberg Commodity	134.30	-2.04%	22.44%	23.78%
Commodities	WTI Crude Oil	88.12	-8.29%	53.47%	55.15%
Commodities	Gold	4,060.70	3.33%	-5.99%	-4.96%
Commodities	Silver	52.22	4.86%	-27.13%	-26.33%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.58%	4.89%
UK	BOE	3.75%	4.74%	5.13%
Europe	ECB	2.50%	3.00%	3.27%
Japan	BOJ	1.25%	1.90%	2.82%
Mauritius	BOM	4.75%	4.94%	5.56%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.01	-0.11%	1.10%
GBP/MUR	63.46	0.09%	1.68%
EUR/MUR	52.95	0.02%	-2.48%
AUD/MUR	34.37	0.66%	6.47%
ZAR/MUR	3.02	1.69%	3.61%
GBP/USD	1.35	0.42%	-0.03%
EUR/USD	1.12	0.31%	-4.41%
AUD/USD	0.70	0.55%	4.98%
USD/JPY	158.43	-0.16%	1.10%
USD/CNY	6.67	0.07%	-4.48%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI	US Midterm Elections US JOLTs Job Openings RBA Interest Rate Decision	US ISM Services PMI Europe Inflation Rate	UK Interest Rate Decision	US Non Farm Payrolls US Unemployment Rate US Consumer Sentiment

World News

US

- Democrats secured control of Congress following a strong midterm performance, winning at least a 54–44 Senate majority and adding a minimum of 30 seats in the House of Representatives. Exit polls also pointed to stronger support among lower-income voters, suggesting the party broadened its appeal beyond its traditional base.(Source)

- The US trade deficit narrowed marginally by 0.7% to $105 billion in September, despite imports reaching a record high as businesses continued to invest heavily in artificial intelligence-related technology. The country recorded record goods trade deficits with several trading partners, including Mexico, Vietnam, Taiwan and South Korea. Computers, peripherals and semiconductors accounted for an estimated 61% of the overall trade gap during the month. Consumer goods imports also increased, rising by $2.4 billion, largely driven by a $2.9 billion surge in pharmaceutical product imports.(Source)

Europe

- The euro zone's economic expansion slowed sharply but did remain resilient in October as demand — a key gauge of underlying momentum — came close to stalling while rising costs squeezed businesses and confidence hit its weakest level in five months, a survey showed on Wednesday. The S&P Global Eurozone Composite PMI fell to 51.7 in October from September's 53.1, a four-month low, and under a preliminary estimate of 51.9.(Source)

- Italy plans to approve this week a decree aimed at limiting the impact of sky-high gas prices on electricity costs for households and businesses, the energy minister said, following an agreement with European Union authorities. Rome will introduce a temporary cap of around €60 ($67.38) per megawatt hour on gas prices for gas-fired power stations.(Source)

Asia & Emerging

- Japan’s service sector expanded modestly in October, with the Services PMI rising to 51.7 from 51.3 in September. New orders increased for a 28th consecutive month, supported by stronger domestic demand, new client acquisitions and ongoing business development efforts. While overseas demand remained subdued, the decline in export orders eased to its slowest pace since April. Meanwhile, cost pressures continued to moderate, with input price inflation slowing for a fourth straight month to an eight-month low.(Source)

- Oracle has cancelled a multibillion-dollar chip leasing agreement with Tencent following pressure from the Trump administration. The deal, estimated at $7 billion, was Tencent’s largest overseas chip leasing arrangement and would have provided access to advanced chips restricted in China. As US export controls tighten and domestic chip shortages persist, Chinese technology companies have increasingly sought computing capacity abroad. These overseas resources are being used particularly by major tech groups and leading AI developers to train advanced models, as locally produced chips currently lack the performance needed for such workloads.(Source)

Others

- Chinese renewable energy stocks extended a strong rally following the Democratic sweep in the US midterm elections, which investors view as positive for clean energy and likely to reduce regulatory risks for the sector. Gains were broad-based across solar, battery storage, and wind companies, with strong advances from Suzhou Maxwell Technologies, CSI Solar, Sungrow Power Supply, and Beijing HyperStrong.(Source)

- Kenya's private sector activity expanded for a second month in a row, helped by improved performance in the manufacturing sector, although rising inflation was a concern, a survey showed on Wednesday. The Stanbic Bank Kenya Purchasing Managers' Index (PMI), compiled by S&P Global, rose to 52.5 in October from 51.3 in September.(Source)

Local News

- The SEMDEX declined by 0.18% to close at 2,299.00. In the banking segment, MCBG declined to MUR 473.00 (-0.4%) with MUR 7.00m traded. CIM increased to MUR 12.60 (+0.4%). Terra advanced to MUR 19.30 (+2.7%), Ascencia increased to MUR 17.00 (+0.3%) and IBL eased to MUR 20.40 (-0.2%).

- Regarding the switch auction for 7-year Government of Mauritius Bonds, a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 5.30%.

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Sources: Bloomberg, Reuters, FT

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