MORNING NEWS

MCB SELECT

World **Markets**

6-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,123.81	0.45%	10.76%	12.14%
US	S&P 500	7,483.24	0.00%	9.32%	10.68%
US	DOW JONES	52,900.07	0.00%	10.06%	11.44%
US	NASDAQ	25,832.67	0.00%	11.15%	12.53%
Europe	STOXX 600	652.77	0.68%	10.23%	9.26%
Europe	CAC 40	8,508.07	0.39%	4.40%	3.48%
Europe	DAX	25,779.31	0.78%	5.26%	4.33%
Europe	FTSE 100	10,679.03	0.25%	7.53%	8.26%
Asia	NIKKEI 225	69,744.07	1.47%	38.55%	31.61%
Asia	HANG SENG	23,350.03	1.28%	-8.90%	-7.92%
Asia	CSI 300	4,842.17	0.62%	4.58%	10.05%
Asia	SENSEX	77,763.91	0.34%	-8.75%	-12.08%
Mauritius	SEMDEX	2,245.76	-0.04%	-5.71%	-5.71%
Mauritius	SEM-10	426.77	-0.19%	-4.17%	-4.17%
Mauritius	SEMTRI	11,012.44	-0.04%	-2.76%	-2.76%
Mauritius	DEMEX	218.23	0.47%	-2.88%	-2.88%
Commodities	Bloomberg Commodity	123.07	0.00%	12.20%	13.60%
Commodities	WTI Crude Oil	68.69	0.00%	19.63%	21.12%
Commodities	Gold	4,176.94	1.32%	-3.30%	-2.09%
Commodities	Silver	62.42	2.46%	-12.90%	-11.82%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.14%	4.48%
UK	BOE	3.75%	4.12%	4.78%
Europe	ECB	2.25%	2.54%	2.94%
Japan	BOJ	1.00%	1.39%	2.79%
Mauritius	BOM	4.75%	4.72%	5.63%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.08	0.06%	1.25%
GBP/MUR	62.84	-0.08%	0.68%
EUR/MUR	53.82	-0.02%	-0.88%
AUD/MUR	34.01	-0.03%	5.34%
ZAR/MUR	3.05	0.00%	4.64%
GBP/USD	1.34	0.03%	-0.93%
EUR/USD	1.14	0.04%	-2.63%
AUD/USD	0.69	0.26%	4.00%
USD/JPY	161.34	0.14%	2.95%
USD/CNY	6.78	-0.07%	-2.97%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone PPI	Us trade balance		China PPI China CPI	Japan PPI

World News

US

- After months of fanfare, President Donald Trump's administration launched its flagship cradle-to-adulthood investment program, Trump Accounts, on Saturday. Trump Accounts, which will provide US citizens born between 2025 and 2028 a government-funded investment account of USD 1,000 that families can build on, is aimed at promoting investing and financial literacy from an early age. The program adds a new savings vehicle to other tax-efficient college savings plans and retirement accounts.(Source)

- The Trump administration is stepping up its efforts to cut red tape across the federal government, releasing a regulatory plan that would eliminate 702 existing administrative rules. Among the measures that the administration plans to scrap by the end of the fiscal year in September: Environmental review requirements for energy projects, energy efficiency standards and rules that promote diversity, equity and inclusion. In total, the administration projects USD 1.5tn in savings for the economy through all the regulations it plans to have terminated by end of September.(Source)

Europe

- Germany plans to lift 2027 borrowing to more than €203 billion ($232 billion), according to the budget draft seen by Reuters on Friday, a sharper rise than previously signalled, as Berlin ramps up investment and defence to shield its sluggish economy from war-related energy shocks and years of underinvestment. The budget draft assumes the Middle East conflict will ease during the summer but warns if the Strait of Hormuz or oil production capacities remain disrupted longer, there would be "far-reaching consequences" for the German economy.(Source)

- British budget airline easyJet has agreed in principle to a sweetened takeover bid from U.S. investment firm Castlelake that values the carrier at up to £5.5 billion ($7.34 billion), it said on Sunday, a potential shakeup for Europe's aviation sector. The deal, which would see the U.S. investor take 31-year-old easyJet private, coincides with operating challenges for airlines globally as they grapple with sharply higher fuel prices and profit pressure due to the Iran conflict.(Source)

Asia & Emerging

- Japanese firms agreed to wage increases exceeding 5% for a third consecutive year, highlighting that strong pay growth is becoming firmly established within the economy. The rise follows average wage gains of 5.25% in 2025 and 5.10% in 2024. Analysts expect robust corporate earnings and persistent labour shortages to keep upward pressure on wages, with many forecasting similar increases next year. The Bank of Japan sees sustained wage growth as a key condition for further interest rate hikes, as it seeks to support durable inflation and economic expansion.(Source)

- Chery officially assumed control of Nissan's vehicle assembly plant in Rosslyn, South Africa, on Friday as part of its strategy to make the country its African manufacturing hub. The company plans to use the facility for production, exports, research and development, and regional operations. Initial output will include the Jetour T series, Jaecoo J5 and Chery Tiggo 4 SUVs. The Jaecoo J5 will be offered in both internal combustion and new-energy vehicle variants. Chery also intends to attract Chinese suppliers, particularly those specialising in electric and intelligent vehicle components.(Source)

Others

- A coalition of European investors managing over €1 trillion in assets is calling on the EU to maintain its opposition to new Arctic oil and gas development, arguing that a clear stance is crucial for supporting the bloc's green transition and providing predictable policy signals for investors. The pressure comes as the EU prepares to revise its Arctic policy and faces lobbying from Norway, which wants the current restriction removed to allow further oil and gas expansion in the Barents Sea. The campaign has grown to 200 signatories, including pension funds, asset managers, businesses, scientists, NGOs, and trade unions.(Source)

- Kenya's private sector activity picked up in June, breaking a run of three previous monthly contractions, a survey showed on Friday. The Stanbic Bank Kenya Purchasing Managers' Index rose to 50.0 in June from 46.6 a month earlier. Readings above 50.0 indicate growth in business activity, while those below that signal contraction.(Source)

Local News

- The SEMDEX declined by 0.04% to close at 2,245.76. MCBG closed unchanged at MUR 430.00 with MUR 78.32m traded, while CIM edged down to MUR 15.40 (-0.3%), and MUA advanced to MUR 53.50 (+2.9%). IBL declined to MUR 24.60 (-1.4%) and ER Group eased to MUR 17.30 (-0.6%). In the hotel segment, NMH edged up to MUR 13.90 (+0.4%), while SUN increased to MUR 45.05 (+0.6%).

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Sources: Bloomberg, Reuters, FT