MORNING NEWS

MCB SELECT

World **Markets**

6-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,092.91	-3.02%	7.72%	8.94%
US	S&P 500	7,353.73	-4.36%	7.42%	8.65%
	DOW JONES	51,523.06	-3.44%	7.20%	8.42%
	NASDAQ	24,315.00	-5.52%	4.62%	5.81%
Europe	STOXX 600	654.87	-0.38%	10.58%	7.20%
	CAC 40	8,205.37	0.34%	0.69%	-2.39%
	DAX	26,325.01	-0.43%	7.49%	4.20%
	FTSE 100	10,782.66	-0.43%	8.57%	9.89%
Asia	NIKKEI 225	61,077.90	-1.79%	21.33%	17.91%
	HANG SENG	24,796.98	3.67%	-3.25%	-1.41%
	CSI 300	4,113.41	0.29%	-11.16%	-6.38%
	SENSEX	79,310.01	2.60%	-6.94%	-8.72%
Mauritius	SEMDEX	2,300.28	0.06%	-3.42%	-3.42%
	SEM-10	439.03	0.01%	-1.42%	-1.42%
	SEMTRI	11,334.92	0.06%	0.09%	0.09%
	DEMEX	221.19	0.04%	-1.56%	-1.56%
Commodities	Bloomberg Commodity	134.94	0.48%	23.02%	24.42%
	WTI Crude Oil	90.52	2.72%	57.65%	59.44%
	Gold	4,088.00	0.67%	-5.36%	-4.28%
	Silver	51.78	-0.85%	-27.75%	-26.92%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.46%	4.83%
UK	BOE	4.00%	4.75%	5.13%
Europe	ECB	2.50%	2.98%	3.24%
Japan	BOJ	1.25%	1.88%	2.79%
Mauritius	BOM	4.75%	4.93%	5.56%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.03	0.04%	1.14%
GBP/MUR	63.17	-0.46%	1.22%
EUR/MUR	52.64	-0.59%	-3.06%
AUD/MUR	33.81	-1.63%	4.74%
ZAR/MUR	2.99	-1.00%	2.58%
GBP/USD	1.35	-0.16%	-0.19%
EUR/USD	1.12	-0.08%	-4.49%
AUD/USD	0.69	-1.06%	3.87%
USD/JPY	157.70	-0.46%	0.63%
USD/CNY	6.67	-0.10%	-4.58%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manufacturing PMI	US Midterm Elections US JOLTs Job Openings RBA Interest Rate Decision	US ISM Services PMI Europe Inflation Rate	UK Interest Rate Decision	US Non Farm Payrolls US Unemployment Rate US Consumer Sentiment

World News

US

- Apple Inc. raised $7.5 billion from its high-grade bond offering, attracting solid demand from investors seeking a break from a glut of AI-related debt deals despite a broader selloff across markets. Investors placed about $31 billion of orders on the transaction at its peak, or more than four times its size, according to people familiar with the matter.(Source)

- Senior Republican lawmakers have urged Nvidia CEO Jensen Huang to testify before Congress following reports that US intelligence officials believe he was targeted by a Chinese espionage operation. Nvidia has denied the allegations and has not indicated whether Huang will appear before lawmakers. The congressional request seeks clarification on the company's measures to protect sensitive information and advanced technologies from foreign threats. Lawmakers specifically want details on Nvidia's cybersecurity and counter-espionage safeguards, as well as the protocols in place to mitigate risks posed by foreign adversaries.(Source)

Europe

- Nationwide demonstrations unfolded largely peacefully in France, despite some clashes with police in Paris and Lyon, on Thursday during a one-day strike by some public sector workers in a renewed challenge to President Emmanuel Macron. Several high-profile politicians attended the protests, including presidential candidates Jean-Luc Melenchon and Raphael Glucksmann. The protests follow demonstrations over living costs, public services and education that have triggered the worst civil unrest in France in years.(Source)

- The Bank of England raised interest rates for the first time in over three years on Thursday and warned that at least one more increase was likely if the US-Iran conflict continues, as it started on a path already begun by its main peers. British inflation is likely to rise to around 5% in the middle of next year, the BoE said, more than double the central bank's target and a blow to Prime Minister Andy Burnham, who has sought to ease cost of living pressures.(Source)

Asia & Emerging

- Japanese Prime Minister Sanae Takaichi said the government plans to use proceeds from the Bank of Japan's expanded sales of exchange-traded fund (ETF) holdings to support investment in strategic growth sectors linked to economic security. The initiative forms part of efforts to boost non-tax revenue and finance ambitious spending plans while limiting additional debt issuance. The move follows the BOJ's October 30 decision to raise annual ETF sales to ¥860 billion from ¥330 billion.(Source)

- China's leading flash memory chipmaker, YMTC, plans to source up to 70% of the equipment for its proposed fourth manufacturing facility from domestic suppliers, highlighting progress in reducing reliance on foreign semiconductor tools. The new plant in Wuhan is expected to produce YMTC's most advanced NAND flash chips, featuring more than 300 vertically stacked memory layers. The facility will primarily serve data centre and artificial intelligence applications, reflecting growing demand for high-performance storage solutions and China's broader push to strengthen its domestic semiconductor supply chain amid ongoing technology restrictions.(Source)

Others

- Ethiopia now ranks as Africa's fifth-biggest economy, after the nation revised its national accounts to take into account emerging sectors such as the digital economy. Gross domestic product in the fiscal year that ended in July was the equivalent of $210.7 billion, Finance Minister Fitsum Assefa said in a post on X. The economy in the new 2024-25 base year was $201.4 billion, 59% bigger than the previous estimate.(Source)

- According to an analysis by the Center for Research on Energy and Clean Air for Carbon Brief, China's CO_2 emissions fell 3.1% in Q3 2026, marking the largest decline since the 2022 Covid lockdowns. The drop was driven by the rapid expansion of renewable energy, rising oil prices that accelerated EV adoption and reduced petrochemical demand, and milder weather that lowered air-conditioning use and coal consumption. The decline extends a 2.5-year trend of flat or falling emissions, with coal now accounting for less than half of China's power generation.(Source)

Local News

- The SEMDEX rose by 0.06% to close at 2,300.28. In the banking segment, MCBG closed unchanged at MUR 473.00 with MUR 4.62m traded. CIM increased to MUR 12.65 (+0.4%). ER Group advanced to MUR 18.85 (+1.3%), while Terra rose to MUR 19.50 (+1.0%).

Ascencia increased to MUR 17.10 (+0.6%). In the hotel segment, NMH declined to MUR 14.30 (-0.7%), while LUX slipped to MUR 47.50 (-1.0%).

- On 05 Nov 2026, the BoM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.75/USD.

- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 1.5bn was allocated at a weighted-average yield of 4.40%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 3.2bn was allocated at a weighted-average yield of 4.66% and 4.94%, respectively.

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Sources: Bloomberg, Reuters, FT

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