MORNING NEWS

MCB SELECT

World Markets

7-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,128.42	0.41%	11.22%	12.60%
US	S&P 500	7,537.43	0.72%	10.11%	11.48%
US	DOW JONES	53,055.91	0.29%	10.39%	11.76%
US	NASDAQ	26,121.16	1.12%	12.39%	13.79%
Europe	STOXX 600	650.50	-0.35%	9.85%	8.94%
Europe	CAC 40	8,479.87	-0.33%	4.05%	3.19%
Europe	DAX	25,817.89	0.15%	5.42%	4.55%
Europe	FTSE 100	10,651.77	-0.26%	7.25%	8.37%
Asia	NIKKEI 225	69,737.69	-0.01%	38.53%	31.66%
Asia	HANG SENG	23,616.32	1.14%	-7.86%	-6.87%
Asia	CSI 300	4,842.00	0.00%	4.58%	9.90%
Asia	SENSEX	78,285.07	0.67%	-8.14%	-11.51%
Mauritius	SEMDEX	2,247.06	0.06%	-5.66%	-5.66%
Mauritius	SEM-10	426.51	-0.06%	-4.23%	-4.23%
Mauritius	SEMTRI	11,018.78	0.06%	-2.70%	-2.70%
Mauritius	DEMEX	218.53	0.14%	-2.75%	-2.75%
Commodities	Bloomberg Commodity	125.63	2.07%	14.53%	15.96%
Commodities	WTI Crude Oil	68.55	-0.20%	19.38%	20.87%
Commodities	Gold	4,165.23	-0.28%	-3.57%	-2.37%
Commodities	Silver	62.05	-0.59%	-13.41%	-12.33%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.11%	4.47%
UK	BOE	3.75%	4.13%	4.79%
Europe	ECB	2.25%	2.55%	2.95%
Japan	BOJ	1.00%	1.39%	2.83%
Mauritius	BOM	4.75%	4.70%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.08	0.00%	1.25%
GBP/MUR	63.06	0.36%	1.04%
EUR/MUR	53.85	0.06%	-0.83%
AUD/MUR	34.08	0.21%	5.56%
ZAR/MUR	3.05	0.00%	4.64%
GBP/USD	1.34	0.31%	-0.62%
EUR/USD	1.14	0.03%	-2.60%
AUD/USD	0.70	0.22%	4.23%
USD/JPY	162.09	0.46%	3.43%
USD/CNY	6.79	0.23%	-2.77%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone PPI	US trade balance	FOMC Minutes	China PPI China CPI	Japan PPI

World News

US

- US services sector activity dipped in June as some of the boost from businesses rushing to place orders amid the Middle East war ebbed, but employment rebounded after contracting for three straight months, pointing to continued labor market stability. The Institute for Supply Management said on Monday its nonmanufacturing purchasing managers index edged down to 54.0 last month from 54.5 in May. (Source)

- Microsoft said on Monday it would cut 4,800 jobs, or about 2.1% of its global workforce, overhauling its Xbox gaming business and divesting up to five studios as it looks to boost returns after years of heavy investment in the division. The restructuring of its gaming division will involve 3,200 job cuts, including laying off 1,600 employees on Monday. Despite spending tens of billions of dollars to expand Xbox, including its blockbuster acquisition of Activision Blizzard, Microsoft has struggled to narrow the gap with Sony's PlayStation, and Nintendo, prompting a broader rethink of the gaming business.(Source)

Europe

- Germany plans to borrow more than €800bn by 2030, breaking with decades of fiscal restraint to bring defence spending to levels not seen since the cold war. Next year alone, Chancellor Friedrich Merz's government plans to raise more than €200bn from markets, 12.5 per cent more than this year, the finance ministry said on Monday. Between 2027 and 2030, Germany is expected to borrow about €838bn, according to projections.(Source)

- Canada has picked German shipbuilder TKMS to build a new fleet of submarines in an important defence contract that is set to draw Ottawa closer to Europe as relations fray with the US. On the eve of the Nato summit in Ankara, Prime Minister Mark Carney said TKMS was the Canadian government's preferred choice to supply 12 diesel-powered, 3,000-tonne subs capable of operating in Arctic conditions.(Source)

Asia & Emerging

- Toyota Motor has announced plans to invest $3.6 billion in a new vehicle manufacturing plant in Texas, scheduled to open by 2030. The 2.5-million-square-foot facility, to be built at its San Antonio campus, is expected to create around 2,000 jobs. As part of the expansion, Toyota will transfer production of its Tacoma pickup truck from Baja California, Mexico, to the United States. The White House stated that the investment reflects the impact of the administration's policies, including tariffs, deregulation, and tax incentives, aimed at encouraging domestic manufacturing.(Source)

- China has increased its purchases of Middle Eastern crude oil, buying at least 26 million barrels for delivery in July and August, according to Argus. The acquisitions were made through tenders and spot deals involving cargoes from Qatar, Saudi Arabia, the UAE, and Iraq. Before the conflict, China imported around 5.5 million barrels per day from the region, mainly through long-term arrangements with Gulf producers such as Saudi Aramco. Oil traders are closely monitoring China's renewed activity in crude markets, as it may influence global oil demand and pricing trends.(Source)

Others

- India's markets regulator aims to make it easier for investors to short stocks by nearly doubling the number of shares eligible for lending and borrowing and by cutting collateral requirements, two people with direct knowledge of the plans said. The changes are aimed at boosting the cash equities market and drawing investors away from the country's far larger derivatives market, which has seen explosive growth but carries far larger risks for retail investors in particular.(Source)

Local News

- The SEMDEX rose by 0.06% to close at 2,247.06. In the banking segment, MCBG edged down to MUR 429.00 (-0.2%) with MUR 7.44m traded, while SBMH slipped to MUR 6.26 (-0.3%). MUA surged to MUR 59.25 (+10.7%). CIEL rose to MUR 8.14 (+1.8%), Medine advanced to MUR 56.00 (+0.4%), Terra edged up to MUR 17.15 (+0.3%), while Almarys fell to MUR 3.80 (-2.6%).

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Sources: Bloomberg, Reuters, FT

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