MORNING NEWS

MCB SELECT

World Markets

7-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,153.65	-0.09%	13.70%	14.69%
US	S&P 500	7,718.60	-0.38%	12.75%	13.74%
US	DOW JONES	53,414.25	-0.51%	11.13%	12.10%
US	NASDAQ	26,506.99	-0.29%	14.05%	15.04%
Europe	STOXX 600	649.88	0.12%	9.74%	10.02%
Europe	CAC 40	8,278.77	-0.09%	1.59%	1.85%
Europe	DAX	26,046.40	0.17%	6.35%	6.63%
Europe	FTSE 100	10,831.09	0.00%	9.06%	10.73%
Asia	NIKKEI 225	65,020.94	1.26%	29.16%	26.57%
Asia	HANG SENG	25,650.87	1.74%	0.08%	1.65%
Asia	CSI 300	4,548.05	-0.10%	-1.77%	2.60%
Asia	SENSEX	76,515.43	0.48%	-10.21%	-12.18%
Mauritius	SEMDEX	2,295.73	0.01%	-3.61%	-3.61%
Mauritius	SEM-10	437.23	0.00%	-1.82%	-1.82%
Mauritius	SEMTRI	11,303.70	0.01%	-0.19%	-0.19%
Mauritius	DEMEX	223.03	0.02%	-0.74%	-0.74%
Commodities	Bloomberg Commodity	142.87	-0.27%	30.24%	31.38%
Commodities	WTI Crude Oil	91.48	0.20%	59.32%	60.70%
Commodities	Gold	4,429.98	-0.96%	2.56%	3.45%
Commodities	Silver	66.21	-1.15%	-7.61%	-6.81%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.37%	4.78%
UK	BOE	3.75%	4.53%	5.13%
Europe	ECB	2.25%	2.95%	3.34%
Japan	BOJ	1.00%	1.84%	2.92%
Mauritius	BOM	4.75%	4.59%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.91	0.13%	0.87%
GBP/MUR	63.37	-0.05%	1.53%
EUR/MUR	54.44	0.00%	0.26%
AUD/MUR	35.20	0.00%	9.05%
ZAR/MUR	3.08	0.33%	5.67%
GBP/USD	1.35	-0.04%	0.33%
EUR/USD	1.16	-0.10%	-1.12%
AUD/USD	0.72	0.03%	7.94%
USD/JPY	156.26	0.29%	-0.29%
USD/CNY	6.71	-0.11%	-3.96%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China Balance of Trade	China Inflation Rate	US PPI ECB Interest Rate Decision	US Inflation Rate UK GDP

World News

US

- Donald Trump's envoys Steve Witkoff and Jared Kushner held several hours of talks with President Volodymyr Zelenskyy in Kyiv on Sunday on how to end the war in Ukraine, a day after meeting Russian leader Vladimir Putin in Moscow. The pair's first official visit to the Ukrainian capital failed to deliver a breakthrough to end the four-year-long war, however. Witkoff said he felt "good" about the conversations "in Moscow and now here" in Kyiv. Kushner said the envoys had put forward "new ideas" in the discussions, without going into further detail.(Source)

- Iran and the US carried out what appeared to be their largest tit-for-tat tanker strikes yet over the weekend, pushing oil prices higher as both nations continue to escalate a six-month war that has disrupted shipping and stoked global inflation. Iran said it hit three US-linked ships taking an unauthorized route through the Strait of Hormuz in retaliation for American attacks on Iranian tankers over the weekend. The US military earlier said it struck three Iranian crude tankers, one of which was destroyed, in response to the Islamic Revolutionary Guard Corps targeting two US Navy warships with ballistic missiles.(Source)

Europe

- Britain's finance minister, John Healey, will use his first major speech since taking office seven weeks ago to set out how Prime Minister Andy Burnham's plan to devolve power away from central government can help revive growth across the country. In a speech at a manufacturing site on Monday, Healey is expected to announce plans to give city regions greater powers to develop local industrial strategies and attract private investment, as part of a push to bring growth to "every postcode".(Source)

- German startup Isar Aerospace on Sunday said it would rapidly expand satellite deployments after the first orbital launch of its Spectrum rocket from Arctic Norway, a milestone for Europe's efforts to secure independent access to space. The uncrewed Spectrum became the first commercial rocket to reach orbit from continental Europe, marking a breakthrough for a region where several countries are seeking a foothold in the fast-growing market for satellite launches.(Source)

Asia & Emerging

- GO, Japan's leading taxi-hailing platform and one of the country's largest recent IPO stories, is targeting further growth through greater app adoption in Japan, expansion across Asia, and future robotaxi opportunities, according to President Hiroshi Nakajima. The company believes its biggest opportunity remains domestic, as only about 20% of Japanese taxi bookings are made through apps, compared with 70%-90% in many overseas markets, leaving substantial room for digital penetration. Nakajima also dismissed Uber and other ride-hailing apps as major competitive threats, arguing that GO continues to widen its leadership position and that traditional street hailing and taxi stands remain the primary alternatives.(Source)

- China announced a major 300 billion yuan (US$45 billion) capital injection into eight of its largest banks and insurers, marking the country's biggest financial sector recapitalization in almost two decades. The Ministry of Finance will fund the package through special government bonds, with major beneficiaries including Agricultural Bank of China (up to 160bn yuan) and ICBC (up to 100bn yuan) to strengthen their core capital and support lending. The move comes as Beijing seeks to stabilize growth amid weak domestic demand, property sector stress, and local government debt concerns.(Source)

Others

- Malaysia's bonds lured record inflows in August on optimism over the impact of the artificial intelligence boom on the Southeast Asian economy. Foreign investors poured $3.9 billion into the nation's government and corporate bonds, the biggest monthly inflow in Bank Negara Malaysia data going back to 2016. Malaysia has emerged as Southeast Asia's main data center hub, attracting billions of dollars of investment from companies such as Oracle Corp. and Amazon.com Inc.(Source)

- Kenya's private sector activity contracted for the first time in three months in August, as supply constraints and cost pressures led companies to reduce output and purchases, a survey showed on Thursday. The Stanbic Bank Kenya Purchasing Managers' Index fell to 49.7 from 51.3 in July, dropping below the 50.0 threshold that separates growth from contraction.(Source)

Local News

- The SEMDEX rose by 0.01% to close at 2,295.73. In the banking segment, MCBG increased to MUR 460.75 (+0.2%) with MUR 14.45m traded. MUA advanced to MUR 58.50 (+0.9%). Terra rose to MUR 18.90 (+0.5%), IBL declined to MUR 21.30 (-0.5%), and CIEL slipped to MUR 7.80 (-0.5%).

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Sources: Bloomberg, Reuters, FT

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