

World Markets

8-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,103.30	-0.06%	8.74%	9.49%
US	S&P 500	7,337.11	-0.38%	7.18%	7.92%
	DOW JONES	49,596.97	-0.63%	3.19%	3.90%
	NASDAQ	25,806.20	-0.13%	11.03%	11.80%
	STOXX 600	616.42	-1.10%	4.09%	5.29%
Europe	CAC 40	8,202.08	-1.17%	0.65%	1.80%
	DAX	24,663.61	-1.02%	0.71%	1.87%
	FTSE 100	10,276.95	-1.55%	3.48%	5.30%
Asia	NIKKEI 225	62,833.84	5.58%	24.82%	21.56%
	HANG SENG	26,626.28	1.57%	3.88%	4.66%
	CSI 300	4,900.51	0.48%	5.84%	10.63%
	SENSEX	77,844.52	-0.15%	-8.66%	-11.76%
Mauritius	SEMDEX	2,277.34	-0.11%	-4.38%	-4.38%
	SEM-10	433.61	-0.15%	-2.63%	-2.63%
	SEMTRI	10,874.67	-0.11%	-3.97%	-3.97%
	DEMEX	218.41	0.30%	-2.80%	-2.80%
Commodities	Bloomberg Commodity	137.33	-0.34%	25.20%	26.06%
	WTI Crude Oil	94.81	-0.28%	65.12%	66.25%
	Gold	4,685.80	-0.12%	8.48%	9.23%
	Silver	78.46	1.41%	9.48%	10.24%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.91%	4.39%
UK	BOE	3.75%	4.39%	4.95%
Europe	ECB	2.00%	2.59%	3.00%
Japan	BOJ	0.75%	1.37%	2.48%
Mauritius	BOM	4.50%	4.58%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.82	0.21%	0.69%
GBP/MUR	63.51	-0.09%	1.75%
EUR/MUR	54.92	0.02%	1.15%
AUD/MUR	35.21	-0.24%	9.08%
ZAR/MUR	2.97	-0.34%	1.89%
GBP/USD	1.36	-0.28%	0.59%
EUR/USD	1.17	-0.19%	-0.17%
AUD/USD	0.72	-0.39%	8.03%
USD/JPY	156.93	0.35%	0.14%
USD/CNY	6.80	-0.12%	-2.63%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US PMI US JOLTS Job Openings			US Unemployment Rate Mauritius CPI

World News

US

- President Donald Trump's 10% global tariffs were declared unlawful by a federal trade court, just months after the US Supreme Court vacated earlier levies he'd imposed. A divided three-judge panel at the US Court of International Trade in Manhattan on Thursday granted a request by a group of small businesses and two dozen mostly Democrat-led states to invalidate the tariffs. Trump imposed the 10% duties in February under Section 122 of the Trade Act of 1974, which had never previously been invoked.[\(Source\)](#)
- HawkEye 360 shares jumped 30% in their New York Stock Exchange debut on Thursday, securing a USD 3.15bn valuation and signaling strong investor demand for defense-tech offerings. Founded in 2015, HawkEye provides signals-intelligence data to defense, intelligence and national security agencies, using satellites to detect, locate and analyze radio frequency emissions worldwide.[\(Source\)](#)

Europe

- Keir Starmer is awaiting the results of local elections in England, Scotland and Wales that could determine his future as prime minister and shape national policy. The election will show whether insurgent parties such as Reform UK and the Greens have solidified their recent gains in opinion polls, and whether Ed Davey's Liberal Democrats and Kemi Badenoch's Conservatives will pick up or lose seats. A poor result in the elections could prompt a challenge to replace Starmer as Labour leader, with allies of potential rivals such as Angela Rayner and Wes Streeting saying they will decide whether to launch a bid after assessing the fallout.[\(Source\)](#)
- German satellite maker OHB will consider legal action if EU antitrust regulators approve a planned merger of the satellite businesses of Airbus, Thales and Leonardo, its CEO said on Thursday. The three aerospace and defence groups announced plans in October to combine their satellite manufacturing activities into a standalone company, code-named "Project Bromo". The companies say the venture would create a stronger European player, able to compete with Elon Musk's SpaceX and Chinese rivals. But OHB, one of Europe's few independent satellite makers, fears the deal could weaken competition in Europe.[\(Source\)](#)

Asia & Emerging

- For April, Japan's service activity grew at its slowest pace in 11 months. The final reading of the Services Purchasing Managers' Index slipped to 51.0 in April from 53.4 in March. New orders increased at the slowest pace since last October, while new export business fell for the first time in five months as firms cited high prices and uncertainty related to the Middle East war. Furthermore, input costs rose at the sharpest rate in 12 months, with firms citing fuel, raw materials and staffing, while output charges increased at the third-steepest pace since September 2007 as companies sought to pass higher costs on to customers.[\(Source\)](#)
- Chinese companies acquired overseas counterparts at the fastest rate in five years in the first quarter. Chinese offshore M&A transactions totalled \$9.6bn in the first three months of this year, rising for the fifth consecutive quarter. The increase in Chinese mergers and acquisitions abroad comes as Beijing becomes more hawkish on inbound deals in the domestic high-tech sector. The largest transaction in the first quarter was Zijin's \$4bn acquisition of Canadian mining group Allied Gold Corp, which holds gold assets in Mali, Ivory Coast and Ethiopia.[\(Source\)](#)

Others

- Africa's richest man Aliko Dangote is planning a London listing of his cement empire this year, in a move that would provide a much-needed boost for the UK market. Under the plan, Dangote Cement, which has a market capitalisation of almost \$13bn on the Lagos Stock Exchange, would seek a secondary listing in the UK, the Nigerian billionaire told the FT. As part of the move, about 10 per cent of the shares in the company would be sold to outside investors, he added.[\(Source\)](#)
- South Africa's improving fiscal performance and reform momentum should help government debt stabilise this year before gradually declining, Moody's Ratings said in a report dated Wednesday. Moody's said stronger revenue, spending restraint and improving funding costs supported the credit-positive shift, though debt above 80% of GDP continued to limit the government's ability to absorb shocks. Moody's rates South Africa at Ba2 with a stable outlook.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.11% to close at 2,277.34. In the banking segment, MCBG eased to MUR 427.75 (-0.1%) with MUR 5.26m traded, while SBM advanced to MUR 6.72 (+0.3%). MUA declined to MUR 51.75 (-0.5%). Among conglomerates, IBL slipped to MUR 26.55 (-0.2%), CIEL fell to MUR 7.90 (-1.3%), ER Group declined to MUR 18.80 (-1.1%), while Medine rose to MUR 56.00 (+1.8%). Ascencia increased to MUR 18.15 (+0.6%). In the hotel segment, LUX declined to MUR 47.50 (-1.5%), while SUN edged up to MUR 42.00 (+0.2%).
- Medine reported a strong performance for the quarter of March 2026, with revenue rising to MUR 2.5bn (Q3 2025: MUR 0.4bn) and EBITDA increasing to MUR 657m (Q3 2025: MUR 62m). Net profit surged to MUR 1.3bn, benefiting mainly from real estate completions, while non-real estate activities delivered steady growth across all clusters. Looking ahead, management remains vigilant regarding the ongoing Middle East conflict and its potential impact on tourism connectivity and operating costs, while the Group's diversified business model and robust real estate pipeline provide the resilience needed to navigate these headwinds.

- The Gross Official International Reserves (GOIR) of the country amounted to Rs463.1 billion (equivalent to USD9,810.5 million) as at end-April 2026. Based on the imports of goods and services for calendar year 2025, the GOIR as at end-April 2026 represented 13.6 months of imports (excluding GBC services imports) and 10.0 months of imports (including GBC services imports).
- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 3.99%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.15% and 4.45%, respectively.

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Sources: Bloomberg, Reuters, FT



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