MORNING NEWS

MCB SELECT

World **Markets**

8-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,157.73	0.35%	14.10%	14.98%
US	S&P 500	7,718.60	0.00%	12.75%	13.62%
US	DOW JONES	53,414.25	0.00%	11.13%	11.98%
US	NASDAQ	26,506.99	0.00%	14.05%	14.92%
Europe	STOXX 600	649.90	0.00%	9.75%	10.09%
Europe	CAC 40	8,306.15	0.33%	1.92%	2.24%
Europe	DAX	26,006.53	-0.15%	6.19%	6.52%
Europe	FTSE 100	10,822.13	-0.08%	8.97%	10.74%
Asia	NIKKEI 225	66,399.84	2.12%	31.90%	31.32%
Asia	HANG SENG	25,413.12	-0.93%	-0.85%	0.55%
Asia	CSI 300	4,575.02	0.59%	-1.19%	3.07%
Asia	SENSEX	76,132.81	-0.50%	-10.66%	-12.99%
Mauritius	SEMDEX	2,294.03	-0.07%	-3.68%	-3.68%
Mauritius	SEM-10	437.42	0.04%	-1.78%	-1.78%
Mauritius	SEMTRI	11,295.31	-0.07%	-0.26%	-0.26%
Mauritius	DEMEX	222.88	-0.07%	-0.81%	-0.81%
Commodities	Bloomberg Commodity	142.87	0.00%	30.24%	31.24%
Commodities	WTI Crude Oil	91.48	0.00%	59.32%	60.53%
Commodities	Gold	4,404.30	-0.58%	1.97%	2.74%
Commodities	Silver	66.16	-0.07%	-7.68%	-6.97%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.37%	4.78%
UK	BOE	3.75%	4.57%	5.18%
Europe	ECB	2.25%	3.01%	3.39%
Japan	BOJ	1.00%	1.85%	2.93%
Mauritius	BOM	4.75%	4.59%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.86	-0.11%	0.76%
GBP/MUR	63.43	0.09%	1.63%
EUR/MUR	54.47	0.06%	0.31%
AUD/MUR	35.22	0.06%	9.11%
ZAR/MUR	3.07	-0.33%	5.33%
GBP/USD	1.35	0.16%	0.49%
EUR/USD	1.16	0.08%	-1.05%
AUD/USD	0.72	0.21%	8.17%
USD/JPY	154.36	-1.22%	-1.50%
USD/CNY	6.71	0.00%	-3.96%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China Balance of Trade	China Inflation Rate	US PPI ECB Interest Rate Decision	US Inflation Rate UK GDP

World News

US

- Canada imposed tariffs of 15% to 50% on hundreds of products from the US on Tuesday, as Prime Minister Mark Carney bets that standing up to President Donald Trump will eventually help Ottawa's negotiating position with its biggest trading partner.(Source)

- Anthropic PBC has decided against acquiring artificial intelligence startup Decart AI, people familiar with the matter said. Anthropic had been exploring a deal and performed due diligence on Decart, but ultimately walked away, according to the people, who asked not to be identified discussing private information. The companies may still pursue other opportunities to collaborate, one of the people said. (Source)

Europe

- The European Union is investing €200 million in Greenland to develop critical minerals, renewable energy and satellite communications. European Commission President Ursula von der Leyen announced the funds during a visit to Nuuk, saying it reflects Greenland's choice to strengthen ties with the European Union. The EU investment package represents a significant portion of Greenland's economy and is part of the bloc's campaign to tighten links to the island amid geopolitical competition and President Donald Trump's claim that it should belong to the US.(Source)

- A group of Europe's biggest mobile operators are in early talks to create a consortium to bid on satellite spectrum and offer direct-to-mobile service, rivaling Elon Musk's Starlink service. The EU is weighing new rules for satellite access on the 2 GHz spectrum, which would govern direct-to-mobile service and keep a third of the band for local companies, with international companies eligible to bid on another third.(Source)

Asia & Emerging

- Japan's wage growth has accelerated to its strongest pace since 1997, reinforcing expectations that the Bank of Japan will continue gradually normalizing monetary policy after years of ultra-loose settings. Higher wages are expected to support domestic consumption and sustain inflation, giving policymakers greater confidence that inflation is becoming more demand-driven rather than temporary. As a result, markets are increasingly anticipating further interest rate increases, a trend that has recently supported the yen and could lead to higher borrowing costs across the Japanese economy.(Source)

- Huawei is accelerating China's efforts to build a self-sufficient advanced semiconductor industry by developing more sophisticated domestic chips amid ongoing technology restrictions and supply chain pressures. The initiative is aimed at reducing China's dependence on foreign semiconductor technology, strengthening national technological sovereignty, and supporting the country's long-term ambitions in artificial intelligence, telecommunications, and high-performance computing. Huawei's progress could intensify global competition in the technology sector while reshaping semiconductor supply chains and reducing the dominance of international chipmakers in the Chinese market.(Source)

Others

- Europe's largest carbon capture facility has opened in Sluiskil, Netherlands, where Yara International will capture up to 800,000 tonnes of CO_2 annually from fertiliser production. The CO_2 will be transported to Norway for permanent storage beneath the seabed, helping reduce emissions by an estimated 12 million tonnes over 15 years. The project represents a major milestone for industrial decarbonisation and supports the EU's 2050 net-zero objectives, despite ongoing debate over the long-term viability of carbon capture technology.(Source)

- Aliko Dangote and his financial advisers signed registration documents for the initial public offering of his refinery business as Africa's richest man takes a key step toward launching the continent's biggest share sale to date. Dangote Petroleum Refinery and Petrochemicals FZE seeks to raise $1.6 billion from investors through an offer of 4.1 billion shares at 525 naira ($0.40), according to the signed prospectus. The IPO, which values the company at $49 billion, is scheduled to open Sept. 14 and close Oct. 13.(Source)

Local News

- The SEMDEX declined by 0.07% to close at 2,294.02. In the banking segment, MCBG closed unchanged at MUR 460.75 with MUR 25.18m traded, while SBMH slipped to MUR 6.14 (-1.0%). MUA advanced to MUR 59.00 (+0.9%). ER Group surged to MUR 18.95 (+3.0%), Terra rose to MUR 19.05 (+0.8%), while Medine declined to MUR 56.50 (-1.7%). In the hotel segment, NMH eased to MUR 13.55 (-0.4%).

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Sources: Bloomberg, Reuters, FT

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