MORNING NEWS

MCB SELECT

World **Markets**

10-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,146.08	-0.47%	12.96%	13.77%
US	S&P 500	7,636.36	-1.07%	11.55%	12.36%
US	DOW JONES	52,380.66	-1.94%	8.98%	9.77%
US	NASDAQ	26,253.34	-0.96%	12.96%	13.77%
Europe	STOXX 600	640.41	-1.41%	8.14%	8.56%
Europe	CAC 40	8,156.67	-1.94%	0.09%	0.48%
Europe	DAX	25,576.45	-1.66%	4.43%	4.84%
Europe	FTSE 100	10,670.06	-1.31%	7.44%	9.29%
Asia	NIKKEI 225	65,142.78	-0.19%	29.41%	28.90%
Asia	HANG SENG	25,274.96	-0.17%	-1.39%	0.00%
Asia	CSI 300	4,572.60	0.30%	-1.24%	3.02%
Asia	SENSEX	74,764.23	-1.08%	-12.27%	-15.08%
Mauritius	SEMDEX	2,294.86	-0.03%	-3.65%	-3.65%
Mauritius	SEM-10	437.67	0.01%	-1.72%	-1.72%
Mauritius	SEMTRI	11,299.44	-0.03%	-0.22%	-0.22%
Mauritius	DEMEX	222.98	0.30%	-0.77%	-0.77%
Commodities	Bloomberg Commodity	144.98	1.48%	32.17%	33.12%
Commodities	WTI Crude Oil	96.05	5.00%	67.28%	68.48%
Commodities	Gold	4,398.83	0.98%	1.84%	2.57%
Commodities	Silver	67.29	2.35%	-6.10%	-5.42%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.43%	4.84%
UK	BOE	3.75%	4.70%	5.26%
Europe	ECB	2.25%	3.07%	3.44%
Japan	BOJ	1.00%	1.84%	2.89%
Mauritius	BOM	4.75%	4.58%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.84	0.00%	0.72%
GBP/MUR	63.49	0.06%	1.72%
EUR/MUR	54.51	0.06%	0.39%
AUD/MUR	35.25	-0.06%	9.19%
ZAR/MUR	3.06	-0.33%	4.98%
GBP/USD	1.35	0.04%	0.53%
EUR/USD	1.16	0.08%	-0.96%
AUD/USD	0.72	0.00%	8.15%
USD/JPY	153.56	-0.27%	-2.01%
USD/CNY	6.71	-0.03%	-4.00%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China Balance of Trade	China Inflation Rate	US PPI ECB Interest Rate Decision	US Inflation Rate UK GDP

World News

US

- President Donald Trump said on Wednesday he would pay every American adult a $5,000 "Trump dividend" if Republicans retain control of Congress in November's midterm election, an extraordinary attempt to persuade voters to back his party. Trump made the proposal at his Republican Party's first-ever midterm convention, but it was not immediately clear how the payments would work or whether they would be legal. With approximately 270 million U.S. adults, the idea would cost around $1.35 trillion.(Source)

- Apple Inc. unveiled the company's first foldable smartphone during a wide-ranging event Wednesday, betting that a new category can energize growth for its biggest-selling lineup. The device, called the iPhone Duo, will improve on rivals' foldable models, newly appointed Chief Executive Officer John Ternus said, mocking competing handsets as "two phones awkwardly stuck together."(Source)

Europe

- Support for Sweden's Liberals party has risen further above parliament's 4% threshold ahead of a general election on Sunday, a Novus survey indicated on Wednesday, pointing to a close race between the ruling right-wing bloc and the centre-left opposition. Until recently, polls have suggested that the opposition headed by Social Democrats leader Magdalena Andersson would almost certainly win, and that the Liberals would drop out of parliament.(Source)

- The outlook for European bank earnings is bright, putting them in the crosshairs of higher taxes as their governments seek to plug budget deficits. Talk of taxing banks' profits has intensified in countries including the UK, France, Portugal, Sweden and Italy, adding a layer of unpredictability that investors dislike. Many of the region's major lenders are headed for another record year of profits, underpinned by surging investment banking and rising fee income from wealth and asset management, estimates compiled by Bloomberg show.(Source)

Asia & Emerging

- Panasonic Energy has developed a solid-state battery capable of operating at temperatures as high as 150°C and plans to begin sample shipments between October and December. The technology could expand use cases beyond traditional electronics, including applications such as medical equipment sterilisation. Initially, the company is focusing on industrial machinery and vehicle sensors rather than electric vehicles. Panasonic has also introduced a compact prismatic cell design that offers greater flexibility and easier product integration compared with conventional coin-shaped battery cells.(Source)

- China purchased 14 to 15 cargoes of U.S. soybeans this week, totaling about 1 million metric tons and valued as a significant step in bilateral agricultural trade ahead of President Xi Jinping's planned visit to Washington later this month. The purchases raise China's U.S. soybean imports to nearly half of the 25 million tons annually that Beijing has reportedly committed to buying through 2028. Traders said state stockpiler Sinograin booked the shipments for delivery between December and February, while the USDA reported additional soybean sales to China and other destinations.(Source)

Others

- Global cleantech investment fell 17% year-on-year to $770 billion in H1 2026, mainly due to a slowdown in China, where a shift to market-based renewable power pricing and strong project frontloading ahead of the 2025 policy transition reduced new renewable energy investment. The downturn was most pronounced in solar manufacturing (-62%) and solar power generation (-33%). Meanwhile, the U.S., Europe, and India saw stable or growing investment, with India and Europe gaining market share as China's dominance in cleantech manufacturing continued to decline.(Source)

- Angola is seeking to open its $18.6 billion domestic government bond market to foreign investors, Finance Minister Vera Daves de Sousa told Reuters, as the oil producer looks to broaden its funding base and deepen local capital markets. As part of the plan, the government is in talks with JPMorgan over potential inclusion in a new frontier market local currency debt index, she said, and would meet international investors in Luanda later this month to gauge demand as it develops a framework for broader market access.(Source)

Local News

- The SEMDEX declined by 0.03% to close at 2,294.86. In the banking segment, MCBG increased to MUR 461.50 (+0.1%) with MUR 108.87m traded. Alteo declined to MUR 10.85 (-1.4%), Medine slipped to MUR 56.00 (-0.9%), and ER Group eased to MUR 18.80 (-0.5%). In the hotel segment, NMH declined to MUR 13.45 (-0.7%).

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Sources: Bloomberg, Reuters, FT