MORNING NEWS

MCB SELECT

World **Markets**

10-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,108.96	2.16%	9.30%	10.29%
US	S&P 500	7,549.94	2.35%	10.29%	11.29%
US	DOW JONES	52,389.75	2.15%	9.00%	9.99%
US	NASDAQ	25,253.14	2.74%	8.65%	9.63%
Europe	STOXX 600	656.52	1.26%	10.86%	7.50%
Europe	CAC 40	8,233.30	1.16%	1.03%	-2.03%
Europe	DAX	26,267.19	1.73%	7.26%	4.01%
Europe	FTSE 100	10,782.87	1.02%	8.57%	9.78%
Asia	NIKKEI 225	58,775.50	2.33%	16.76%	13.18%
Asia	HANG SENG	24,448.95	-0.13%	-4.61%	-3.11%
Asia	CSI 300	4,056.11	0.05%	-12.39%	-7.81%
Asia	SENSEX	81,106.65	0.13%	-4.83%	-6.40%
Mauritius	SEMDEX	2,299.98	0.00%	-3.43%	-3.43%
Mauritius	SEM-10	439.11	0.00%	-1.40%	-1.40%
Mauritius	SEMTRI	11,333.45	0.00%	0.08%	0.08%
Mauritius	DEMEX	221.39	0.00%	-1.47%	-1.47%
Commodities	Bloomberg Commodity	133.67	-0.83%	21.86%	22.97%
Commodities	WTI Crude Oil	86.85	-4.38%	51.25%	52.62%
Commodities	Gold	4,139.82	1.70%	-4.16%	-3.29%
Commodities	Silver	53.42	2.89%	-25.46%	-24.79%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.56%	4.88%
UK	BOE	4.00%	4.75%	5.13%
Europe	ECB	2.50%	3.01%	3.26%
Japan	BOJ	1.25%	1.77%	2.67%
Mauritius	BOM	4.75%	4.93%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.92	-0.23%	0.90%
GBP/MUR	63.11	-0.10%	1.11%
EUR/MUR	52.65	0.03%	-3.03%
AUD/MUR	33.85	0.12%	4.86%
ZAR/MUR	3.01	0.67%	3.26%
GBP/USD	1.34	0.67%	-0.24%
EUR/USD	1.12	0.72%	-4.45%
AUD/USD	0.69	0.87%	3.81%
USD/JPY	157.91	-0.36%	0.77%
USD/CNY	6.67	-0.03%	-4.52%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate Germany Balance of Trade	US Inflation Rate China Balance of Trade		UK GDP Growth	US PPI

	Australia Consumer Confidence			

World News

US

- US President Donald Trump's close relationship with Nvidia CEO Jensen Huang came under renewed scrutiny on Monday, after the company said its board was investigating whether the tech executive has been the target of a foreign intelligence effort. Huang is one of Trump's closest allies in Silicon Valley, and the relationship between the two dates to at least 2025. Over the past two years, he has repeatedly voiced support for the administration's agenda and become a regular presence in Washington as Nvidia sought to sell advanced chips to the Chinese market.(Source)

- Details of Anthropic's blockbuster IPO, including plans by the AI company to raise nearly $70 billion, were briefly circulated to banks before being retracted late on Monday, according to emails seen by Reuters. A representative of Anthropic sent a copy of a securities filing that showed it aimed to sell about 867 million shares at a price range of $70 to $80 per share, then followed up with an email saying details about the pricing were inaccurate. Anthropic said in the second email it would update the filing later.(Source)

Europe

- French Prime Minister Sebastien Lecornu said on Monday he was bringing forward a planned hike in the minimum wage to December from January, as he sought to defuse a cost-of-living crisis that has sparked some of France's worst civil unrest in years. The government has faced a series of demonstrations in recent weeks which started over underfunded schools but have morphed into broader protests, including riots in major cities on October 17 that caught security forces off guard.(Source)

- Italy's UniCredit is set to secure unconditional EU antitrust approval for its acquisition of Germany's second biggest bank Commerzbank (CBKG.DE), opens new tab, three people with direct knowledge of the matter said. The European Commission's approval underscores the regulatory push for cross-border financial mergers to create European champions. It will come on the heels of the European Central Bank's green light for the deal last month.(Source)

Asia & Emerging

- Honda Motor will invest $3 billion to build a new hybrid vehicle manufacturing plant in central Ohio, expanding its US production footprint and creating around 2,000 jobs. The facility is expected to have annual production capacity of 240,000 vehicles and begin operations in 2029. In addition, Honda plans to invest a further $338 million in Ohio and make additional investments in Georgia and Alabama. The expansion will increase Honda's US vehicle production capacity to 1.3 million units annually and its total North American capacity to 1.9 million vehicles.(Source)

- China's trade surplus exceeded $1 trillion in the first 10 months of the year, driven by strong exports of high-tech products. Exports rose 35.2% year-on-year in October, easing slightly from September's 36.3% increase but remaining exceptionally strong. The milestone was reached for a second consecutive year and one month earlier than in 2025, underscoring China's increasing reliance on external demand amid weak domestic consumption and a prolonged property market downturn. The expanding trade surplus may also heighten trade frictions with the European Union and other major trading partners.(Source)

Others

- Shoprite Holdings Ltd. and financial-services giant Investec have partnered to enable Africa's largest grocer to expand the financial services it offers its millions of customers. The non-exclusive alliance-banking partnership allows Shoprite to leverage Investec's infrastructure, balance sheet, regulatory capabilities and banking license to expand the retailer's transactional-account offering, the companies said in a statement on Monday.(Source)

- Norway will contribute 350 million reais (about US$64 million) to Brazil's Amazon Fund after Amazon deforestation fell to a record low. Norway, the fund's largest donor, has contributed 3.8 billion reais since 2008, supporting Brazil's goal of ending illegal deforestation by 2030.(Source)

Local News

- Local markets were closed on Monday due to a public holiday.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT

Click here to unsubscribe

© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.