MORNING NEWS

MCB | SELECT

World Markets

11-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,138.62	-0.65%	12.22%	13.39%
US	S&P 500	7,591.70	-0.58%	10.90%	12.06%
US	DOW JONES	52,064.10	-0.60%	8.32%	9.45%
US	NASDAQ	26,081.72	-0.65%	12.22%	13.39%
Europe	STOXX 600	635.97	-0.69%	7.39%	7.89%
Europe	CAC 40	8,116.76	-0.49%	-0.40%	0.06%
Europe	DAX	25,361.15	-0.84%	3.56%	4.03%
Europe	FTSE 100	10,608.92	-0.57%	6.82%	8.61%
Asia	NIKKEI 225	65,270.95	0.20%	29.66%	28.79%
Asia	HANG SENG	24,954.47	-1.27%	-2.64%	-1.11%
Asia	CSI 300	4,548.39	-0.53%	-1.76%	2.75%
Asia	SENSEX	74,902.59	0.19%	-12.11%	-15.03%
Mauritius	SEMDEX	2,303.09	0.36%	-3.30%	-3.30%
Mauritius	SEM-10	439.59	0.44%	-1.29%	-1.29%
Mauritius	SEMTRI	11,339.93	0.36%	0.13%	0.13%
Mauritius	DEMEX	223.22	0.11%	-0.66%	-0.66%
Commodities	Bloomberg Commodity	147.13	1.49%	34.14%	35.53%
Commodities	WTI Crude Oil	102.48	6.69%	78.47%	80.34%
Commodities	Gold	4,318.19	-1.83%	-0.03%	1.02%
Commodities	Silver	63.60	-5.48%	-11.25%	-10.32%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.59%	4.96%
UK	BOE	3.75%	4.87%	5.37%
Europe	ECB	2.25%	3.24%	3.50%
Japan	BOJ	1.00%	1.83%	2.92%
Mauritius	BOM	4.75%	4.55%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.99	0.32%	1.04%
GBP/MUR	63.46	-0.05%	1.67%
EUR/MUR	54.55	0.07%	0.46%
AUD/MUR	35.06	-0.52%	8.61%
ZAR/MUR	3.04	-0.65%	4.30%
GBP/USD	1.35	-0.26%	0.27%
EUR/USD	1.16	-0.18%	-1.14%
AUD/USD	0.72	-0.83%	7.25%
USD/JPY	154.42	0.56%	-1.46%
USD/CNY	6.71	0.06%	-3.95%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China Balance of Trade	China Inflation Rate	US PPI ECB Interest Rate Decision	US Inflation Rate UK GDP

World News

US

- Bond bears are pushing benchmark Treasury yields toward the closely-watched 5% level ahead of US inflation data that stands to determine expectations for a Federal Reserve interest-rate hike next week. The yield on 10-year notes climbed 19 basis points this week to trade just below the psychologically-important level, which may attract dip buyers but also risks triggering further selling that could spill over into global markets. At 4.97% on Friday, the yield has reached its most elevated since 2023 — and is approaching its highest since 2007.(Source)

- OpenAI is considering slowing down the development of cutting-edge artificial intelligence, and the ChatGPT maker's Chief Executive Officer Sam Altman is hoping other AI companies will do the same. In a company-wide meeting this week, Altman told employees that OpenAI could potentially pace its AI development — perhaps in conjunction with several other AI labs, but that some may not agree to do so, according to people familiar with the matter who asked not to be named because the details are private.(Source)

Europe

- HSBC Holdings Plc said it's looking for a new chief financial officer after Pam Kaur unexpectedly decided to step down from the role just two years after her appointment. Kaur, 62, will retire as CFO next year and will become an adviser to the group chief executive officer with "ongoing strategic projects," the British lender said in a Thursday statement. It didn't give a reason for her exit and said there'd be a smooth transition of responsibilities.(Source)

- The UK requires up to £70 billion of power grid investment between 2025 and 2031 to support its 2030 Clean Power target, with current investment levels needing to quadruple. Delays in upgrading the aging network are already costing consumers nearly £2 billion annually in constraint payments, a figure that could rise to almost £8 billion per year by 2030. The National Audit Office warns that many of the 88 priority grid projects face delivery risks, while failure to complete the seven most critical schemes alone could add £6.7 billion a year to system costs.(Source)

Asia & Emerging

- Japan's wholesale inflation remained elevated in August, with the producer price index rising 7.6% year-on-year, following a revised 7.7% increase in July. Import prices, measured in yen terms, climbed 24.8%, reflecting the combined impact of higher fuel costs linked to Middle East tensions and a weaker yen. These pressures have intensified concerns that inflation could exceed the Bank of Japan's expectations. BOJ Governor Kazuo Ueda has highlighted wholesale inflation as a key indicator, as it provides insight into the extent to which businesses can pass rising costs on to households.(Source)

- China has unveiled a roadmap to strengthen its smart electric vehicle industry, aiming for large-scale deployment of autonomous driving technologies by 2030 and a greater global presence for its automotive sector. The plan includes expanding autonomous vehicle operations across highways, urban expressways, and selected city roads while tightening regulations covering production, road safety, self-driving systems, and software updates. Authorities will also enhance oversight of vehicle and battery manufacturing capacity, discourage excessive investment, promote industry consolidation, and phase out inefficient production to support sustainable sector growth.(Source)

Others

- The United Arab Emirates plans to invest €40 billion in Germany in sectors ranging from AI to energy and defense. UAE Minister of Foreign Trade Thani Al Zeyoudi said the investment is about "reaffirming the long standing relationship and historical partnership" between the two countries. The UAE has already invested €34 billion in Germany, and the new pledge is part of its efforts to deepen strategic partnerships across Europe and diversify its economy.(Source)

- South Africa's current account slumped to a deficit in the second quarter as the nation's trade surplus narrowed sharply and the value of imports increased more than that of exports due to the fallout from the Iran war. The balance on the current account turned to a deficit of 2.6% of gross domestic product from a surplus of 2.3% in the previous quarter, the South African Reserve Bank said in a report on Thursday.(Source)

Local News

- The SEMDEX rose by 0.36% to close at 2,303.09. In the banking segment, MCBG increased to MUR 465.50 (+0.9%) with MUR 30.13m traded, while SBMH slipped to MUR 6.16 (-0.3%). IBL advanced to MUR 21.30 (+1.4%), Terra increased to MUR 19.10 (+0.3%), Alteo declined to MUR 10.65 (-1.8%), and ER Group fell to MUR 18.40 (-2.1%) In the hotel segment, NMH rose to MUR 13.50 (+0.4%), while SUN edged up to MUR 48.00 (+0.2%).

- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 5.0bn was allocated at a weighted-average yield of 3.80%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.06% and 4.30%, respectively

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Sources: Bloomberg, Reuters, FT

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