MORNING NEWS

MCB SELECT

World **Markets**

11-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,108.74	-0.02%	9.28%	10.83%
US	S&P 500	7,520.93	-0.38%	9.87%	11.43%
US	DOW JONES	52,231.89	-0.30%	8.67%	10.22%
US	NASDAQ	25,065.88	-0.74%	7.85%	9.38%
Europe	STOXX 600	658.32	0.27%	11.17%	7.80%
Europe	CAC 40	8,278.59	0.55%	1.58%	-1.49%
Europe	DAX	26,347.45	0.31%	7.58%	4.32%
Europe	FTSE 100	10,751.59	-0.29%	8.26%	9.22%
Asia	NIKKEI 225	60,459.58	2.87%	20.10%	16.42%
Asia	HANG SENG	24,557.04	0.44%	-4.19%	-2.36%
Asia	CSI 300	4,059.11	0.07%	-12.33%	-7.37%
Asia	SENSEX	81,106.65	0.00%	-4.83%	-5.79%
Mauritius	SEMDEX	2,308.92	0.39%	-3.06%	-3.06%
Mauritius	SEM-10	439.60	0.11%	-1.29%	-1.29%
Mauritius	SEMTRI	11,377.48	0.39%	0.47%	0.47%
Mauritius	DEMEX	220.99	-0.18%	-1.65%	-1.65%
Commodities	Bloomberg Commodity	132.83	-0.63%	21.10%	22.82%
Commodities	WTI Crude Oil	86.04	-0.93%	49.84%	51.97%
Commodities	Gold	4,032.83	-2.58%	-6.63%	-5.31%
Commodities	Silver	51.53	-3.53%	-28.09%	-27.07%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.74%	4.99%
UK	BOE	4.00%	4.88%	5.22%
Europe	ECB	2.50%	3.10%	3.32%
Japan	BOJ	1.25%	1.78%	2.70%
Mauritius	BOM	4.75%	4.94%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.16	0.51%	1.42%
GBP/MUR	62.97	-0.22%	0.89%
EUR/MUR	52.65	0.00%	-3.03%
AUD/MUR	33.80	-0.15%	4.71%
ZAR/MUR	3.00	-0.33%	2.92%
GBP/USD	1.33	-0.73%	-0.97%
EUR/USD	1.12	-0.53%	-4.95%
AUD/USD	0.69	-0.88%	2.89%
USD/JPY	158.75	0.53%	1.30%
USD/CNY	6.68	0.08%	-4.44%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate Germany Balance of Trade	US Inflation Rate China Balance of Trade		UK GDP Growth	US PPI

	Australia Consumer Confidence			

World News

US

- US lawmakers on Tuesday renewed calls for tighter restrictions on China's access to advanced AI chips, after allegations about Nvidia CEO Jensen Huang's ties to a Chinese spy intensified scrutiny of the world's leading AI chipmaker. The push boosts congressional efforts to strengthen export controls on a technology that is critical to AI development.(Source)

- Anthropic PBC's bankers are weighing plans to increase the company's valuation in its initial public offering to $1.5 trillion or more, the Financial Times reported, a sign of robust demand from investors. Bankers indicated that they expect to raise the share price above the $70 to $78 range announced in a filing on Tuesday . The IPO was fully covered with orders from prospective investors for all the available shares when the deal launched, Bloomberg News has reported.(Source)

Europe

- The UK's Labour government won't accept dynamic alignment of the UK's financial services rules with those of the European Union, according to UK officials. British officials have told EU counterparts that applying dynamic alignment to financial services is a red line they're unwilling to cross, as ministers seek to maintain the City of London's independence. The UK government's stance highlights complications involved in Andy Burnham's push for a closer EU relationship, as signing up to the EU's rules governing financial services would be required if the UK were to join the single market or rejoin the EU.(Source)

- Nscale, a British cloud provider backed by chip giant Nvidia, is considering delaying a $35 billion stock market listing, the Telegraph reported on Tuesday. Executives at the data-centre developer are assessing whether to pause efforts to go public until next year, the report added. The report comes days after Reuters reported that Microsoft had declined an option to expand its existing agreement with Nscale to rent more computing power at a Texas data center.(Source)

Asia & Emerging

- Japanese manufacturers' sentiment climbed to its highest level in more than five years in November, supported by robust demand for semiconductors. The Reuters Tankan manufacturers' index rose to +27 from +22 in October, with the electronics sector leading gains as sentiment jumped to +39 from +25. Confidence among non-manufacturers also strengthened sharply, with the index rising to +35 from +23, its highest level since June 2018. The improvement was driven by the information and communications sector, where strong order growth lifted sentiment from +8 to +29.(Source)

- China Life Insurance is in discussions to transfer its 40% stake in London office tower 99 Bishopsgate to Brookfield Corporation, highlighting the continued retreat of Chinese property investors from the UK commercial real estate market. The insurer, which acquired the stake in 2015, is reportedly seeking to convert its equity holding into debt as part of the transaction. Sources also indicated that China Life Insurance would not commit additional capital to the building's future development if the agreement with Brookfield Corporation is completed, signalling a more cautious overseas investment strategy.(Source)

Others

- The Bipartisan American Affordability and Jobs Act (BAAJA) has cleared a key Senate procedural vote and could significantly accelerate the deployment of clean energy infrastructure in the US. By streamlining permitting and grid connection processes, the bill is expected to boost transmission line construction, renewable energy projects, battery storage deployment, and geothermal development. Supporters estimate it could cut 1.5-1.8 gigatons of emissions over the next decade, though critics argue it also facilitates gas plants and weakens environmental review.(Source)

- Speaking at the S&P Global Ratings Africa Summit, Nigeria proposed regional capital market reforms to enhance cross-border investment and infrastructure financing across 10 West African countries, including a regional issuer passport, unified investor ID system, integrated local-currency settlement infrastructure, a regional bond index, and a credit enhancement facility. The initiative aims to deepen market integration, reduce reliance on the U.S. dollar, and support Nigeria's ambition to achieve investment-grade status within three years and develop a US$1 trillion capital market over the next decade.(Source)

Local News

- The SEMDEX rose by 0.39% to close at 2,308.92. In the banking segment, MCBG closed unchanged at MUR 473.00 with MUR 18.60m traded, while SBMH advanced to MUR 6.12 (+0.3%). CIM declined to MUR 12.60 (-0.4%). Medine surged to MUR 63.50 (+19.2%), Terra advanced to MUR 19.75 (+1.3%), CIEL rose to MUR 7.54 (+0.8%), and ER Group declined to MUR 18.60 (-1.3%).

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Sources: Bloomberg, Reuters, FT

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