

# MORNING NEWS



SELECT

## World Markets

12-Jun-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,099.55	1.16%	8.37%	11.39%
	S&P 500	7,394.30	1.75%	8.02%	11.03%
US	DOW JONES	50,848.75	1.86%	5.80%	8.74%
	NASDAQ	25,809.66	2.54%	11.05%	14.14%
	STOXX 600	621.53	0.54%	4.95%	6.91%
Europe	CAC 40	8,200.80	0.48%	0.63%	2.50%
	DAX	24,209.71	0.06%	-1.15%	0.69%
	FTSE 100	10,303.88	0.48%	3.75%	6.62%
	NIKKEI 225	64,217.27	0.06%	27.57%	24.26%
Asia	HANG SENG	24,249.29	-0.65%	-5.39%	-2.96%
	CSI 300	4,722.41	-0.55%	2.00%	9.42%
	SENSEX	73,832.55	-0.20%	-13.36%	-15.23%
	SEMDEX	2,170.75	-0.35%	-8.86%	-8.86%
Mauritius	SEM-10	411.29	-0.33%	-7.65%	-7.65%
	SEMTRI	10,625.50	-0.35%	-6.17%	-6.17%
	DEMEX	218.45	-0.09%	-2.78%	-2.78%
Commodities	Bloomberg Commodity	129.80	-0.95%	18.33%	21.63%
	WTI Crude Oil	87.71	-2.58%	52.75%	57.01%
	Gold	4,212.26	3.44%	-2.48%	0.24%
	Silver	67.31	6.23%	-6.08%	-3.46%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.06%	4.46%
UK	BOE	3.75%	4.34%	4.91%
Europe	ECB	2.25%	2.68%	3.03%
Japan	BOJ	0.75%	1.42%	2.69%
Mauritius	BOM	4.75%	4.71%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.80	-0.17%	2.78%
GBP/MUR	64.14	0.09%	2.76%
EUR/MUR	55.31	0.05%	1.86%
AUD/MUR	35.08	0.42%	8.67%
ZAR/MUR	3.06	1.33%	4.98%
GBP/USD	1.34	0.37%	-0.43%
EUR/USD	1.16	0.37%	-1.43%
AUD/USD	0.70	0.71%	5.63%
USD/JPY	159.93	-0.39%	2.05%
USD/CNY	6.77	-0.01%	-3.05%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	China Trade balance	US CPI China CPI Mauritius Tourist Arrivals	Eurozone ECB interest rate decision	US Michigan Sentiment

## World News

US

- President Donald Trump has repeatedly said the US and Iran are on the cusp of a deal to end their conflict. The reality has proven more elusive — in part because of the nature of the negotiations themselves. The latest instance came Thursday, when Trump claimed that a deal was imminent, telling reporters that an agreement could be signed as early as this weekend. Iran rejected Trump’s claims, with its semi-official Fars news agency reporting that the regime’s leaders had not approved any text with the US. [\(Source\)](#)
- SpaceX on Thursday priced the biggest-ever US initial public offering at USD 135 per share, making Elon Musk’s rocket and spacecraft manufacturer one of the world’s most valuable companies. The IPO raised a record USD 75bn on the sale of 555.56m shares, valuing the space, satellite and AI provider at USD 1.77tn, a record for an initial offering. [\(Source\)](#)

## Europe

- The European Central Bank raised interest rates for the first time in almost three years, with President Christine Lagarde warning inflation triggered by the Iran war is widening beyond just energy. The deposit rate was lifted to 2.25% from 2%, as anticipated by economists and investors who foresee another quarter-point move in September. The ECB reiterated it won’t pre-commit but said it remains well positioned to navigate the current unpredictability. [\(Source\)](#)
- Lloyds Banking Group Plc became the latest borrower to sell bonds in the booming Samurai market, where issuance has reached the highest level since fiscal year 2015 amid strong demand from yield-seeking investors. The UK lender sold ¥75 billion (\$468 million) of yen-denominated bonds on Japan’s domestic market Friday, its first such offering in two years. [\(Source\)](#)

## Asia & Emerging

- Japan’s Prime Minister Sanae Takaichi announced that the country has secured stable oil supplies through March 2028, extending its outlook by about a year. Previously, Japan had arranged alternative supplies covering 100% of July and 80% of June consumption based on the prior year’s averages. Imports from the United States in July are expected to exceed ten times last year’s monthly average. However, Japan remains heavily reliant on the Middle East, which accounted for 94% of crude imports in 2025, with most shipments transiting the Strait of Hormuz. [\(Source\)](#)
- Chinese technology shares fell Thursday after regulators warned major ecommerce platforms over misleading sales practices during a key shopping festival. Authorities reported “irregularities,” including false advertising used to promote products ahead of the “6.18” event. In response, Beijing’s municipal market regulator summoned representatives from leading companies such as Alibaba, JD.com and Pinduoduo, owned by PDD Holdings. Officials also called in firms operating social commerce platforms, including short video app Douyin and lifestyle platform Xiaohongshu, to address compliance concerns and reinforce fair marketing standards across the sector. [\(Source\)](#)

## Others

- Nigeria’s Dangote Petroleum Refinery is seeking to raise about \$1 billion through a private placement, valuing the company at roughly \$39.1 billion, by offering 3 billion shares at \$0.35 each amid strong investor demand exceeding \$2 billion. The offer requires a minimum investment of \$350,000, with shares subject to a one-year lock-up. Proceeds will fund expansion and general corporate needs as the 650,000 barrels-per-day refinery, operational since 2024, continues ramping up output across key fuels, helping reduce Nigeria’s reliance on imports. [\(Source\)](#)

## Local News

- The SEMDEX declined by 0.35% to close at 2,170.75. In the banking segment, MCBG fell to MUR 405.25 (- 0.7%) with MUR 23.26m traded, while SBM slipped to MUR 5.78 (- 0.3%). Alteo eased to MUR 11.45 (- 0.4%), while Terra dropped to MUR 17.25 (- 1.4%) and Medine declined to MUR 52.00 (- 1.9%). In the hotel segment, LUX edged up to MUR 44.05 (+0.1%).
- Regarding the auctions for 91-Day and 364-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 4.02% and 4.51%, respectively. The auction for 182-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 1.5bn was allocated at a weighted-average yield of 4.30%.

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Sources: Bloomberg, Reuters, FT



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