MORNING NEWS

MCB SELECT

World **Markets**

12-Nov-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,121.15	1.12%	10.50%	12.97%
US	S&P 500	7,619.38	1.31%	11.30%	13.79%
US	DOW JONES	52,486.49	0.49%	9.20%	11.65%
US	NASDAQ	25,466.19	1.60%	9.57%	12.02%
Europe	STOXX 600	663.05	0.72%	11.97%	8.57%
Europe	CAC 40	8,332.87	0.66%	2.25%	-0.85%
Europe	DAX	26,662.77	1.20%	8.87%	5.57%
Europe	FTSE 100	10,835.47	0.78%	9.10%	10.22%
Asia	NIKKEI 225	61,248.59	1.31%	21.67%	18.22%
Asia	HANG SENG	24,315.92	-0.98%	-5.13%	-2.54%
Asia	CSI 300	4,075.71	0.41%	-11.97%	-6.25%
Asia	SENSEX	81,879.40	0.95%	-3.92%	-3.99%
Mauritius	SEMDEX	2,312.18	0.14%	-2.92%	-2.92%
Mauritius	SEM-10	439.94	0.08%	-1.21%	-1.21%
Mauritius	SEMTRI	11,393.56	0.14%	0.61%	0.61%
Mauritius	DEMEX	220.98	0.00%	-1.66%	-1.66%
Commodities	Bloomberg Commodity	133.88	0.79%	22.05%	24.78%
Commodities	WTI Crude Oil	86.53	0.57%	50.70%	54.07%
Commodities	Gold	3,987.90	-1.11%	-7.67%	-5.61%
Commodities	Silver	51.69	0.30%	-27.87%	-26.26%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	4.74%	4.99%
UK	BOE	4.00%	4.91%	5.22%
Europe	ECB	2.50%	3.12%	3.32%
Japan	BOJ	1.25%	1.86%	2.80%
Mauritius	BOM	5.00%	4.94%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.54	0.81%	2.24%
GBP/MUR	63.05	0.13%	1.03%
EUR/MUR	52.65	0.00%	-3.03%
AUD/MUR	33.91	0.33%	5.05%
ZAR/MUR	3.01	0.33%	3.26%
GBP/USD	1.33	-0.52%	-1.48%
EUR/USD	1.11	-0.66%	-5.58%
AUD/USD	0.68	-0.28%	2.61%
USD/JPY	159.79	0.66%	1.97%
USD/CNY	6.67	-0.08%	-4.49%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate Germany Balance of Trade	US Inflation Rate China Balance of Trade		UK GDP Growth	US PPI

	Australia Consumer Confidence			

World News

US

- Nvidia's board is meeting to discuss whether to oust CEO Jensen Huang following reports of two extramarital affairs, one of which was allegedly with a woman suspected of being a Chinese spy(Source)

- Anthropic PBC's initial public offering has drawn multiple times the orders for the shares available, according to people familiar with the matter, as demand accelerates for potentially the biggest first-time share sale ever.(Source)

Europe

- Volkswagen AG is scrapping a major advanced-manufacturing project at its headquarters due to strained finances. The company will continue work on its next-generation electric platform and models, including the ID. Roc, a planned electric SUV. Volkswagen's works council chief accused the company of a 'flagrant breach' of a December 2024 agreement and labor will resist moving production of the combustion-engine Golf from Wolfsburg to Mexico.(Source)

- German economic growth will accelerate this quarter as Europe's largest economy recovers faster than expected, even if deep structural challenges continue to hold it back, Bundesbank President Joachim Nagel said on Wednesday. Germany, the world's third-biggest economy, has stagnated for most of the past three years as its vast industrial sector lost some of its competitive edge. A recovery has started to take hold this year, and a surge in government spending on defence and infrastructure has given it an additional boost.(Source)

Asia & Emerging

- Japan's wholesale inflation accelerated in October, highlighting persistent cost pressures from stronger AI-related demand and elevated energy prices linked to tensions in the Middle East. The Corporate Goods Price Index rose 7.1% year-on-year, up from 6.8% in September. Meanwhile, the yen-based import price index increased 24.8%, reflecting the impact of the weak yen on raw material import costs. The data underscores ongoing inflationary pressures in the economy and is likely to be closely monitored by the Bank of Japan ahead of its next monetary policy meeting in December.(Source)

- China has pledged tougher enforcement against tax evasion as authorities intensify scrutiny of offshore wealth held by high-net-worth individuals. Personal income tax revenue nearly doubled year-on-year in October, helped by the collection of more than Rmb120 billion from offshore trusts owned by Chinese residents. The surge followed Beijing's October 22 deadline requiring wealthy individuals to disclose offshore trust holdings and pay a 20% tax on trust profits. The move highlights China's efforts to strengthen tax compliance, boost fiscal revenue and curb the use of overseas structures to shield investment income.(Source)

Others

- Korea Fines Bond Dealers Record $1.2 Billion Over Collusion: South Korea's antitrust regulator imposed a record 1.63 trillion won ($1.2 billion) in fines on 15 banks and securities firms after finding that primary dealers colluded in government bond auctions between January 2020 and June 2023. Dealers allegedly exchanged information and coordinated bidding yields or volumes across 150 auctions, reducing competition and, according to the regulator, artificially raising sovereign borrowing costs. KB Securities received the largest penalty at roughly 332 billion won, while seven institutions were also referred for criminal investigation, marking a significant regulatory crackdown on practices that distorted pricing in South Korea's government bond market.(Source)

Local News

- The SEMDEX rose by 0.14% to close at 2,312.18. In the banking segment, MCBG increased to MUR 473.25 (+0.1%) with MUR 4.60m traded, while SBMH slipped to MUR 6.10 (-0.3%). CIM advanced to MUR 13.00 (+3.2%). Medine rose to MUR 65.75 (+3.5%), Terra eased to MUR 19.70 (-0.3%) and CIEL declined to MUR 7.44 (-1.3%). Ascencia advanced to MUR 17.15 (+0.3%). In the hotel segment, SUN edged up to MUR 48.55 (+0.1%).

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



Click here to unsubscribe

© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.