

MORNING NEWS



SELECT

World Markets

15-Jun-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,112.31	1.16%	9.63%	11.13%
	S&P 500	7,431.46	0.50%	8.56%	10.04%
	DOW JONES	51,202.26	0.70%	6.53%	7.99%
	NASDAQ	25,888.84	0.31%	11.39%	12.91%
Europe	STOXX 600	633.21	1.88%	6.93%	7.76%
	CAC 40	8,350.87	1.83%	2.47%	3.27%
	DAX	24,635.30	1.76%	0.59%	1.38%
	FTSE 100	10,471.72	1.63%	5.44%	7.12%
Asia	NIKKEI 225	66,020.04	2.81%	31.15%	26.12%
	HANG SENG	24,718.10	1.93%	-3.56%	-2.36%
	CSI 300	4,777.32	1.16%	3.18%	9.16%
	SENSEX	75,527.95	2.30%	-11.37%	-13.87%
Mauritius	SEMDEX	2,171.55	0.04%	-8.83%	-8.83%
	SEM-10	411.60	0.08%	-7.58%	-7.58%
	SEMTRI	10,629.42	0.04%	-6.14%	-6.14%
	DEMEX	218.58	0.06%	-2.72%	-2.72%
Commodities	Bloomberg Commodity	129.42	-0.29%	17.99%	19.60%
	WTI Crude Oil	84.88	-3.23%	47.82%	49.84%
	Gold	4,219.33	0.17%	-2.32%	-0.98%
	Silver	68.02	1.06%	-5.08%	-3.79%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.08%	4.48%
UK	BOE	3.75%	4.24%	4.84%
Europe	ECB	2.25%	2.62%	3.00%
Japan	BOJ	0.75%	1.41%	2.63%
Mauritius	BOM	4.75%	4.72%	5.62%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.14	-1.38%	1.37%
GBP/MUR	63.41	-1.14%	1.59%
EUR/MUR	54.72	-1.06%	0.78%
AUD/MUR	34.78	-0.86%	7.74%
ZAR/MUR	3.05	-0.33%	4.64%
GBP/USD	1.34	-0.08%	-0.51%
EUR/USD	1.16	-0.09%	-1.52%
AUD/USD	0.70	-0.03%	5.60%
USD/JPY	160.24	0.19%	2.25%
USD/CNY	6.76	-0.18%	-3.23%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone trade balance	Eurozone economic sentiment BoJ interest rate decision	FED interest rate decision UK inflation Japan trade balance	UK labour market BoE interest rate decision	Japan inflation

World News

US

- US and Iranian officials said they had agreed on a framework to end their war, halt the US blockade of Iran and reopen the Strait of Hormuz, a preliminary pact that sent oil prices falling but leaves the fate of Iran's nuclear program to further negotiations. "The Deal with the Islamic Republic of Iran is now complete," US President Donald Trump wrote on his Truth Social platform on Sunday. The memorandum of understanding is scheduled to be officially signed on Friday in Switzerland. [\(Source\)](#)
- SpaceX's first day on the stock market transformed the startup into one of the world's most-valuable public companies, handed buyers of the IPO a 19% return and turned its founder Elon Musk into the world's first trillionaire. [\(Source\)](#)

Europe

- Germany has secured an exemption for Deutsche Börse during talks between the EU's biggest economies over shifting supervision of large stock exchanges from national regulators to the Paris-based European Securities and Markets Agency. The German exchange group would retain the option to remain under the authority of its national regulator as part of plans recently agreed between Berlin, France, Italy, Poland, Spain and the Netherlands to overhaul supervision of financial markets. The carve-out calls into question Berlin's true commitment to the EU's latest effort to link up its fragmented capital markets, even though Chancellor Friedrich Merz recently pushed for a single European stock exchange. [\(Source\)](#)
- Swiss voters have rejected a proposal to cap the country's population at 10mn people, delivering a surprise defeat to a rightwing initiative that had appeared neck and neck in opinion polls until just days before the vote. Projections on Sunday showed the initiative losing by roughly 54 per cent to 46 per cent, a significantly stronger result for opponents than suggested by recent polls, which had indicated a tight race in the final days of the campaign. [\(Source\)](#)

Asia & Emerging

- Japanese shippers welcomed the U.S.-Iran peace agreement which will reopen the Strait of Hormuz. However, they are awaiting more details of the deal and clearance of mines before allowing their ships to pass the chokepoint. Nippon Yusen, the country's biggest shipper, said it hoped operations would return to normal as soon as possible, but a spokesperson added it was too early to comment on the schedules of Japan-linked vessels stranded in the Gulf. [\(Source\)](#)
- ByteDance is negotiating with Shanghai-based Iluvatar CoreX to buy AI chips for inference and may pursue a similar agreement with Baidu. If completed, Iluvatar would become its third major domestic GPU supplier. These potential deals highlight growing momentum among Chinese chipmakers to provide alternatives to foreign AI hardware, as Beijing encourages local solutions. The shift reflects efforts to boost technological self-reliance and mitigate the impact of U.S. export restrictions on advanced chips, which have limited Chinese companies' access to cutting-edge foreign semiconductors in recent years. [\(Source\)](#)

Others

- S&P Global Ratings has restored the African Export-Import Bank (Afreximbank) to investment grade, nearly 12 years after its last assessment, citing the entity's countercyclical lending record and strong shareholder support. The BBB+ rating with a stable outlook is one notch above Moody's Baa2 and comes months after Afrximbank severed ties with Fitch Ratings, accusing the agency of misjudging its mission following a downgrade to junk status amid disagreements over the bank's role in debt restructurings for Ghana and Zambia. [\(Source\)](#)
- Brazil's development bank (BNDES) has approved 834 million reais in low-interest loans, offered at a 1% annual rate through its Climate Fund, to support five large-scale restoration projects aimed at boosting private sector involvement in conserving ecosystems including the Amazon. These projects are expected to restore over 65,600 hectares of land, plant more than 108 million native trees, and create around 27,000 jobs, while mobilizing a total of 2.7 billion reais in combined public and private investment. [\(Source\)](#)

Local News

- The SEMDEX closed flattish at 2,171.55. MCBG edged up to MUR 406.50 (+0.3%) with MUR 16.3m traded while SBMH declined to MUR 5.76 (-0.4%). IBL declined to MUR 24.95 (-0.2%) while Almarys closed at MUR 4.59 (-0.2%). On hotels side, NMH fell to MUR 13.50 (-1.5%) with MUR 3.5m traded.
- MCBG announced the approval of the issue and listing, on the Official Market, of up to 6.8m new Ordinary Shares (the “Scrip Shares”). The Scrip Price of a Scrip Share, for the purposes of the dividend declaration on the Company’s Ordinary Shares dated 14 May 2026, is MUR 394.72.
- On 12 June 2026, the BoM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs47.25/USD.

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Sources: Bloomberg, Reuters, FT



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