

# MORNING NEWS



SELECT

## World Markets

17-Jun-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,128.30	-0.26%	11.20%	12.75%
	S&P 500	7,511.35	-0.57%	9.73%	11.25%
US	DOW JONES	51,999.67	0.64%	8.19%	9.69%
	NASDAQ	26,376.34	-1.15%	13.49%	15.06%
	STOXX 600	636.00	0.25%	7.40%	8.28%
Europe	CAC 40	8,447.27	0.75%	3.65%	4.50%
	DAX	24,910.41	0.07%	1.71%	2.55%
	FTSE 100	10,494.21	0.61%	5.67%	7.23%
	NIKKEI 225	69,404.50	0.13%	37.87%	32.43%
Asia	HANG SENG	24,493.95	-1.40%	-4.43%	-3.25%
	CSI 300	4,884.23	-0.15%	5.49%	11.75%
	SENSEX	76,808.48	0.71%	-9.87%	-12.16%
Mauritius	SEMDEX	2,166.83	-0.17%	-9.02%	-9.02%
	SEM-10	410.52	-0.16%	-7.82%	-7.82%
	SEMTRI	10,609.48	-0.17%	-6.32%	-6.32%
	DEMEX	217.73	0.09%	-3.10%	-3.10%
Commodities	Bloomberg Commodity	127.65	-0.63%	16.38%	17.99%
	WTI Crude Oil	76.05	-5.82%	32.45%	34.28%
	Gold	4,331.21	0.45%	0.27%	1.67%
	Silver	70.02	0.04%	-2.29%	-0.93%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.07%	4.47%
UK	BOE	3.75%	4.17%	4.81%
Europe	ECB	2.25%	2.57%	2.95%
Japan	BOJ	1.00%	1.40%	2.58%
Mauritius	BOM	4.75%	4.68%	5.56%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.15	-0.26%	1.39%
GBP/MUR	63.34	-0.02%	1.48%
EUR/MUR	54.74	0.01%	0.82%
AUD/MUR	34.70	-0.12%	7.50%
ZAR/MUR	3.04	0.00%	4.30%
GBP/USD	1.34	0.09%	-0.36%
EUR/USD	1.16	0.16%	-1.17%
AUD/USD	0.71	-0.07%	5.92%
USD/JPY	160.43	0.06%	2.37%
USD/CNY	6.76	-0.01%	-3.31%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

# Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone trade balance	Eurozone economic sentiment BoJ interest rate decision	FED interest rate decision UK inflation Japan trade balance	UK labour market BoE interest rate decision	Japan inflation

## World News

### US

- Iran is set to receive broad financial incentives as part of its agreement with the US, including the right to sell oil immediately, tap a USD 300bn development fund and get eventual access to its frozen assets, according to a final draft of the deal. While the contours of the memorandum of understanding have been circulating for days, the latest document — a copy of which was seen by Bloomberg News — offers the most complete accounting yet of the economic boost Iran is set to receive for ending its chokehold on the Strait of Hormuz and reiterating its commitment never to seek a nuclear weapon. [\(Source\)](#)
- SpaceX roared past Amazon's market valuation on Tuesday and briefly topped that of Microsoft, rapidly scaling the list of the world's most valuable companies on a topsy-turvy trading day fueled by frenzied action in the firm's newly listed option contracts. SpaceX shares rose 4.8% to close at USD 201.80, giving Elon Musk's company a market value of roughly USD 2.655tn — some USD 800bn more than its value when it sold its record initial public offering last week and about USD 10bn more than that of Amazon, until Tuesday the fifth-largest US-listed firm by market value. [\(Source\)](#)

### Europe

- Binance, the world's largest crypto exchange, is set to lose permission to serve European Union clients from next month because its licence application is about to be rejected, two people familiar with the matter told Reuters. Under new EU rules, called MiCA, crypto firms have until the end of June to obtain a licence to allow them to keep servicing clients across the bloc. Binance's application, made to Greece's market regulator, is set to be turned down, the people said. [\(Source\)](#)
- Britain on Tuesday imposed sanctions on the banking arm of Russian firm Yandex, two other lenders and dozens of vessels accused of exporting Russian oil and gas, and a covert military procurement network. The package aims to step up pressure on financial and logistics networks helping the Kremlin in its war in Ukraine. One of Russia's largest insurers, Rosgosstrakh was also targeted. [\(Source\)](#)

### Asia & Emerging

- Japan's exports extended their expansion to a ninth consecutive month in May, supported by a weaker yen, elevated commodity prices and firm semiconductor demand, which helped counter disruptions tied to the U.S.-Israeli war involving Iran. Export values climbed 17% year on year, accelerating from April's 14.8% increase. Electronic components led gains, with robust AI and data-centre demand lifting prices for memory chips and non-ferrous metals. Shipments to the United States rose 12.5%, while exports to China increased 17.9% compared with a year earlier period overall. [\(Source\)](#)
- Chinese EV maker BYD is expanding battery output in Brazil and plans roughly \$100 million in energy storage to support the grid. The move aligns with a goal of reaching 50% local content in Brazilian-built cars by early 2027. Passenger battery production forms part of a \$1.08 billion investment in its Camaçari plant. Additionally, BYD will spend 50–60 million reais to expand bus battery lines and increase local sourcing to meet rules, cut taxes, and target market leadership by 2030. [\(Source\)](#)

### Others

- Billionaire Mukesh Ambani's telecoms company Reliance Jio Infocomm is set to fire the starting gun on its delayed initial public offering and India's most anticipated flotation, after a market downturn gummed up the country's burgeoning listings pipeline. Jio could file a draft prospectus for its expected \$4bn IPO with India's capital markets regulator within days and just before Ambani's closely watched annual speech on Friday to shareholders of his oil-to-telecoms conglomerate Reliance Industries, according to two people familiar with his plans. [\(Source\)](#)
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## Local News

- The SEMDEX declined by 0.17% to close at 2,166.83. In the banking segment, MCBG slipped to MUR 405.00 (-0.2%) with MUR 7.12m traded. IBL declined to MUR 24.90 (-0.2%), Almarys fell to MUR 4.52 (-1.7%), and ER Group declined to MUR 18.20 (-0.5%).

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Sources: Bloomberg, Reuters, FT



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