

MORNING NEWS



SELECT

World Markets

18-Jun-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,121.12	-0.64%	10.50%	12.92%
	S&P 500	7,420.10	-1.21%	8.39%	10.77%
US	DOW JONES	51,492.55	-0.98%	7.13%	9.48%
	NASDAQ	26,021.66	-1.34%	11.96%	14.42%
	STOXX 600	639.31	0.52%	7.96%	8.87%
Europe	CAC 40	8,430.79	-0.20%	3.45%	4.33%
	DAX	24,934.67	0.10%	1.81%	2.68%
	FTSE 100	10,508.61	0.14%	5.81%	7.30%
	NIKKEI 225	69,902.25	0.72%	38.86%	34.19%
Asia	HANG SENG	24,312.16	-0.74%	-5.14%	-3.18%
	CSI 300	4,931.39	0.97%	6.51%	13.66%
	SENSEX	77,155.62	0.45%	-9.46%	-11.12%
Mauritius	SEMDEX	2,165.70	-0.05%	-9.07%	-9.07%
	SEM-10	410.83	0.08%	-7.75%	-7.75%
	SEMTRI	10,603.94	-0.05%	-6.36%	-6.36%
	DEMEX	217.98	0.11%	-2.99%	-2.99%
Commodities	Bloomberg Commodity	128.20	0.43%	16.88%	19.44%
	WTI Crude Oil	76.79	0.97%	33.73%	36.67%
	Gold	4,256.93	-1.71%	-1.45%	0.72%
	Silver	67.93	-2.99%	-5.21%	-3.13%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.18%	4.49%
UK	BOE	3.75%	4.14%	4.75%
Europe	ECB	2.25%	2.59%	2.93%
Japan	BOJ	1.00%	1.39%	2.60%
Mauritius	BOM	4.75%	4.72%	5.62%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.52	0.80%	2.19%
GBP/MUR	63.29	-0.08%	1.40%
EUR/MUR	54.76	0.03%	0.85%
AUD/MUR	34.85	0.42%	7.95%
ZAR/MUR	3.04	0.00%	4.30%
GBP/USD	1.33	-0.99%	-1.35%
EUR/USD	1.15	-0.92%	-2.09%
AUD/USD	0.70	-0.76%	5.11%
USD/JPY	160.65	0.14%	2.51%
USD/CNY	6.76	0.06%	-3.25%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone trade balance	Eurozone economic sentiment BoJ interest rate decision	FED interest rate decision Uk inflation Japan trade balance	UK labour market BoE interest rate decision	Japan inflation

World News

US

- Federal Reserve Chairman Kevin Warsh opened a new era of U.S. monetary policy on Wednesday, with officials agreeing to leave interest rates unchanged despite inflation stuck well above their target but also launching an ambitious review that could reshape how the central bank makes decisions and communicates with the public.[\(Source\)](#)
- The U.S. and Iran released the text of an interim agreement their presidents have signed to end their war on Wednesday, with U.S. President Donald Trump threatening to resume attacks and kill Iranian officials if they failed to honour their commitments.[\(Source\)](#)

Europe

- British inflation held at 2.8% in May, unchanged from April's 13-month low and below forecasts from both economists and the Bank of England, official figures showed on Wednesday, a day before the central bank's next interest rate decision. Economists polled by Reuters had forecast a rise to 3.0% for May, and the BoE in April predicted an increase to 3.3% as the U.S.-Israeli war on Iran kept British inflation almost a percentage point higher than the central bank had forecast in February.[\(Source\)](#)
- VHcloud plans to train frontier AI models - the most advanced, large-scale systems built from scratch using vast data and computing power - its CEO said on Wednesday, positioning the firm as a potential European challenger to Mistral. The move marks a shift for OVHcloud, Europe's largest cloud provider, as governments and companies seek alternatives to U.S. and Chinese AI systems - a search made more pressing by the recent abrupt switch-off of Anthropic's top-tier models.[\(Source\)](#)

Asia & Emerging

- A year after acquiring U.S. Steel, Nippon Steel has reported encouraging progress in enhancing operations, although senior management remains focused on accelerating improvements. Vice Chairman Takahiro Mori stated that the company has identified 260 opportunities for operational enhancement and is applying Nippon Steel's manufacturing expertise to boost productivity and efficiency. The company is also advancing plans for new steelmaking facilities in the United States, currently evaluating potential sites. In addition, proposed investments in Pennsylvania's Mon Valley Works may increase due to inflation, equipment needs, and environmental assessment requirements.[\(Source\)](#)
- JPMorgan Chase has restricted employees in Hong Kong from accessing Anthropic's AI models, highlighting growing scrutiny over the use of artificial intelligence technologies outside the United States. The move appears to stem from Anthropic's licensing terms, which prohibit use in Greater China, a definition that includes Hong Kong. JPMorgan reportedly adopted a strict interpretation of these provisions. Meanwhile, Western AI platforms such as OpenAI's ChatGPT and Anthropic's Claude remain inaccessible in mainland China under the "Great Firewall," which limits access to foreign information and digital services.[\(Source\)](#)

Others

- Namibia's central bank raised its main interest rate for the first time in three years on Wednesday and revised its inflation forecasts upwards because of higher oil prices. The Bank of Namibia raised its repo rate by 25 basis points to 6.75%. "The Monetary Policy Committee noted rising global and domestic inflationary pressures over the near term, despite the ensuing peace agreement between the United States and Iran," the central bank said in a statement.[\(Source\)](#)
- A free trade deal between Britain and India will come into force next month after India said its concerns over the UK's forthcoming steel tariff regime, which threatened to delay implementation of the agreement, had been addressed. The deal is forecast to boost British GDP by £4.8 billion (\$6.5 billion) and increase bilateral trade by £25.5 billion in the long run, according to UK government figures. Under the agreement, India will cut whisky tariffs to 40% from 150% by the deal's 10th year, and automobiles to 10% under a quota from 100%, with Britain cutting tariffs on goods such as clothes, footwear and some food.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.05% to close at 2,165.70. Among financials, MCBG edged up to MUR 406.00 (+0.2%) with MUR 22.13m traded, while MUA slipped to MUR 46.30 (-0.2%). ER Group fell to MUR 18.00 (-1.1%), Alteo declined to MUR 11.00 (-3.9%) and Ascencia fell to MUR 17.50 (-1.4%). In the hotel segment, SUN edged down to MUR 43.25 (-0.5%).
- As per Statistics Mauritius, Balance of Visible Trade showed a deficit of Rs 24,460 million in April 2026, higher by 50.6% compared to the previous month and by 35.1% compared to the corresponding month of 2025.

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Sources: Bloomberg, Reuters, FT



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