MORNING NEWS

MCB SELECT

World Markets

18-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,156.60	-0.32%	13.99%	15.29%
US	S&P 500	7,745.06	-0.52%	13.14%	14.43%
US	DOW JONES	53,459.78	-0.51%	11.23%	12.50%
US	NASDAQ	26,644.91	-0.32%	14.64%	15.95%
Europe	STOXX 600	656.41	-0.22%	10.84%	11.10%
Europe	CAC 40	8,579.60	-0.66%	5.28%	5.52%
Europe	DAX	26,338.61	-0.38%	7.55%	7.79%
Europe	FTSE 100	10,720.30	-0.28%	7.94%	10.08%
Asia	NIKKEI 225	69,220.25	0.74%	37.51%	32.10%
Asia	HANG SENG	25,453.23	1.34%	-0.69%	1.03%
Asia	CSI 300	4,741.10	1.61%	2.40%	6.67%
Asia	SENSEX	77,728.16	-0.36%	-8.79%	-11.75%
Mauritius	SEMDEX	2,272.19	-0.19%	-4.60%	-4.60%
Mauritius	SEM-10	429.03	-0.26%	-3.66%	-3.66%
Mauritius	SEMTRI	11,172.87	-0.19%	-1.34%	-1.34%
Mauritius	DEMEX	223.59	-0.42%	-0.49%	-0.49%
Commodities	Bloomberg Commodity	137.17	1.31%	25.05%	26.47%
Commodities	WTI Crude Oil	84.50	2.55%	47.16%	48.84%
Commodities	Gold	4,415.99	0.90%	2.24%	3.40%
Commodities	Silver	65.79	1.71%	-8.20%	-7.15%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.18%	4.72%
UK	BOE	3.75%	4.37%	5.06%
Europe	ECB	2.25%	2.80%	3.22%
Japan	BOJ	1.00%	1.70%	2.92%
Mauritius	BOM	4.75%	4.67%	5.55%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.03	0.19%	1.14%
GBP/MUR	63.65	0.04%	1.98%
EUR/MUR	54.42	0.06%	0.23%
AUD/MUR	34.80	0.14%	7.81%
ZAR/MUR	3.04	-0.33%	4.30%
GBP/USD	1.35	0.04%	0.51%
EUR/USD	1.16	0.09%	-1.41%
AUD/USD	0.71	0.30%	6.47%
USD/JPY	159.46	0.09%	1.75%
USD/CNY	6.74	-0.03%	-3.54%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Rate China Retail Sales	UK Unemployment Rate	US FOMC Minutes UK Inflation Rate	Japan Balance of Trade	UK Retail Sales Japan Inflation Rate

World News

US

- Canada faces a new round of 50% U.S. tariffs this week that businesses said could cause job losses in some already struggling industries, while complicating broader negotiations over the future of North America's free trade agreement. U.S. President Donald Trump last month invoked Section 338 of a Depression-era U.S. law called the Tariff Act of 1930 to impose duties starting on Wednesday on a range of Canadian imports including wine, furniture, dairy products, cement, clothing, fishing rods, hockey equipment and some other goods. (Source)

- Growing tensions over the Strait of Hormuz have complicated efforts to restore shipping through the vital energy corridor. President Donald Trump reportedly threatened Oman, a longstanding US ally and mediator between Washington and Tehran, amid stalled negotiations between Oman and Iran over arrangements to manage traffic through the strait. While initial progress had been made, talks have faltered as Iran seeks greater control over the waterway and demands US concessions, including compensation for war-related damage and the lifting of restrictions on its ports and oil exports. A previous agreement aimed at reopening shipping routes and extending a ceasefire collapsed after disputes over vessel movements and alleged violations by both sides, leading to renewed confrontation.(Source)

Europe

- Nestle is seeking to turn the rise of GLP-1 weight-loss drugs from a threat into a business opportunity, using artificial intelligence and nutritional science to develop products aimed at millions of consumers taking medicines such as Ozempic and Wegovy. Nestle believes the drugs are also creating a new market for products designed to address the side effects of rapid weight loss. Chief Technology Officer Stefan Palzer told Reuters that Nestle was using AI and other technology to analyse clinical research, identify nutrient combinations and develop products tailored to GLP-1 users. "We are well positioned with the portfolio. It's a huge opportunity for our company," he said. (Source)

- AstraZeneca Plc is stopping a clinical trial of the experimental drug volrustomig as it didn't look set to help fight lung cancer better than existing therapies. The company had two separate late-stage trial successes that strengthen key cancer franchises, including one where patients with non-small cell lung cancer received Tagrisso in combination with Orpathys. The failure of volrustomig increases the need for a next-generation lung cancer medicine and puts more pressure on a study testing another drug called Datroway in lung cancer.(Source)

Asia & Emerging

- Japan's bonds fell on fiscal concerns and growing speculation that the Bank of Japan may raise interest rates in the coming months, pushing the 10-year yield to the highest since 1996. The 10-year rate rose as much as 5.5 basis points to 2.93%. The 30-year yield climbed six basis points to 4.07%, approaching its record high reached in May, and the 20-year rate jumped 6.5 basis points to 3.815%.(Source)

- Alibaba Group is expected to reap more than $2 billion from the sale of its game developer unit Lingxi Games to private equity firm Trustar Capital, a person familiar with the matter told Reuters. Trustar said late on Monday it had reached a transaction agreement with Alibaba to acquire the tech giant's entire stake in Lingxi. Bloomberg News, which first reported the memo, said the deal would be worth at least $1.5 billion, citing sources.(Source)

Others

- Export-Import Bank of Korea will lend $1 billion to commodities giant Glencore Plc in exchange for copper supply to South Korean companies, as the country seeks to secure raw materials needed for the artificial intelligence boom. The loan will be provided to Switzerland-based Glencore International AG, a wholly-owned subsidiary of Glencore, and the proceeds will be used for general working capital, the state-run Korean lender said in a statement on Monday. The bank said Glencore has agreed to supply copper to Korean companies during the loan period, without providing details.(Source)

- China turned away enough clean energy to power Mexico for a year in the six months through June as its grids hit their limits, while networks in many other nations such as Australia and Japan also failed to keep pace with a surging renewables buildout. Curtailments, or the pre-emptive rejection of wind or solar power because a grid reaches capacity, are emerging as a growing challenge to renewables globally and underscore continued reliance on fossil fuels.(Source)

Local News

- The SEMDEX declined by 0.19% to close at 2,272.19. In the banking segment, MCBG remained flat at MUR 441.50 with MUR 19.23m traded, while SBMH slipped to MUR 6.10 (-1.9%). IBL edged down to MUR 22.00 (-0.2%), ER Group fell to MUR 19.10 (-0.8%), CIEL eased to MUR 7.82 (-0.5%) and Terra declined to MUR 18.60 (-0.5%). In the hotel segment, NMH eased to MUR 13.70 (-0.4%).

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Sources: Bloomberg, Reuters, FT

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