# MORNING NEWS

MCB SELECT

## World Markets

19-Aug-2026

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|---|---|---|---|---|---|
| | MSCI All Country World | 1,156.60 | -0.75% | 13.14% | 14.36% |
| US | S&P 500 | 7,691.76 | -0.69% | 12.36% | 13.57% |
| US | DOW JONES | 53,343.40 | -0.22% | 10.99% | 12.18% |
| US | NASDAQ | 26,289.71 | -1.33% | 13.11% | 14.33% |
| Europe | STOXX 600 | 651.90 | -0.69% | 10.08% | 10.39% |
| Europe | CAC 40 | 8,509.36 | -0.82% | 4.42% | 4.70% |
| Europe | DAX | 26,128.36 | -0.80% | 6.69% | 6.98% |
| Europe | FTSE 100 | 10,728.04 | 0.07% | 8.02% | 10.13% |
| Asia | NIKKEI 225 | 67,460.73 | -2.54% | 34.01% | 29.00% |
| Asia | HANG SENG | 25,471.15 | 0.07% | -0.62% | 0.94% |
| Asia | CSI 300 | 4,725.81 | -0.32% | 2.07% | 6.33% |
| Asia | SENSEX | 77,235.46 | -0.63% | -9.37% | -12.45% |
| Mauritius | SEMDEX | 2,268.12 | -0.18% | -4.77% | -4.77% |
| Mauritius | SEM-10 | 428.08 | -0.22% | -3.88% | -3.88% |
| Mauritius | SEMTRI | 11,152.84 | -0.18% | -1.52% | -1.52% |
| Mauritius | DEMEX | 224.97 | 0.62% | 0.12% | 0.12% |
| Commodities | Bloomberg Commodity | 137.02 | -0.10% | 24.92% | 26.26% |
| Commodities | WTI Crude Oil | 84.94 | 0.52% | 47.93% | 49.52% |
| Commodities | Gold | 4,334.50 | -1.85% | 0.35% | 1.43% |
| Commodities | Silver | 63.37 | -3.68% | -11.58% | -10.63% |

| Country | Central Bank | Policy Rate | Govt Yields 2 Yr | Govt Yields 10 Yr |
|---|---|---|---|---|
| US | FED | 3.50%- 3.75% | 4.17% | 4.70% |
| UK | BOE | 3.75% | 4.38% | 5.08% |
| Europe | ECB | 2.25% | 2.85% | 3.26% |
| Japan | BOJ | 1.00% | 1.70% | 2.96% |
| Mauritius | BOM | 4.75% | 4.67% | 5.55% |

| Currency* | Value Today | Day on Day | YTD |
|---|---|---|---|
| USD/MUR | 47.00 | -0.06% | 1.08% |
| GBP/MUR | 63.63 | -0.02% | 1.95% |
| EUR/MUR | 54.45 | 0.05% | 0.28% |
| AUD/MUR | 34.64 | 0.14% | 7.31% |
| ZAR/MUR | 3.04 | 0.00% | 4.30% |
| GBP/USD | 1.35 | -0.09% | 0.42% |
| EUR/USD | 1.16 | -0.03% | -1.45% |
| AUD/USD | 0.71 | -0.24% | 6.22% |
| USD/JPY | 159.61 | 0.09% | 1.85% |
| USD/CNY | 6.74 | -0.03% | -3.49% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|---|---|---|---|
| Japan GDP Growth Rate<br>China Retail Sales | UK Unemployment Rate | US FOMC Minutes<br>UK Inflation Rate | Japan Balance of Trade | UK Retail Sales<br>Japan Inflation Rate |

# **World** News

### US

- The Trump administration delayed 50% tariffs on billions of dollars of Canadian products for three days, saying the two sides had reached a tentative agreement to resolve a broader trade dispute that had plunged relations to a fresh low. President Donald Trump announced the decision less than two hours before the tariffs were set to take effect. He said on social media he was pausing the tariffs “based on the fact that Canada and the U.S.A., subject to the finalization of documents, have a DEAL!”(Source)

- Anthropic PBC’s revolving credit facility is set to rise above its roughly $10 billion target, according to people familiar with the matter, as the artificial intelligence firm prepares for a highly anticipated initial public offering. The Claude chatbot maker’s proposed expansion of its so-called revolver is drawing a clutch of banks seeking to bolster their pitch for roles on the IPO, said the people, who asked not to be identified because the information isn’t public.(Source)

### Europe

- Households in four-fifths of European countries are saving more than before the Covid-19 pandemic, as they build up their financial buffers in response to a succession of crises, according to FT analysis. The figures underscore a challenge to the continent’s growth, as economists warn the intensifying energy crisis and rising inflation will spur many consumers to double down on savings at a time when Americans are spending. (Source)

- Ardian is weighing a potential sale of Swissbit, a provider of industrial data storage and security products, people familiar with the matter said. The private equity firm is working with UBS Group AG as it prepares to start gauging interest from potential buyers, according to the people. Swissbit could be valued at several billion dollars based on annual earnings of around $250 million.(Source)

### Asia & Emerging

- Idemitsu Kosan, Japan’s second-largest oil refiner, has started importing Saudi crude from Yanbu using alternative routes via the Suez Canal and the Cape of Good Hope. Ongoing security threats and attacks in the Bab el-Mandeb Strait have disrupted the usual shipping path, extending voyage times from around 20 days to between 50 and 60 days. Despite the longer transit times, President Noriaki Sakai stated that a major shift away from Middle Eastern crude would require expensive refinery upgrades, making it an impractical and unnecessary investment for Japan.(Source)

- Small quantities of Nvidia’s H200 AI chips have recently been approved for delivery to mainland China, with ByteDance and Tencent each receiving around 10,000 units. Several other Chinese technology firms may soon gain authorization for similar shipments. Chinese regulators have also permitted companies to send these processors to Hong Kong and utilize them there. Although domestic chips are increasingly used for AI inference tasks, most Chinese research labs continue to rely on Nvidia’s more advanced processors for AI training, which requires greater computing power and sophistication.(Source)

### Others

- Nigeria's Dangote Refinery has secured a $1 billion underwriting programme for its planned stock market listing that could become Africa's largest IPO, marking a major step toward bringing the continent's biggest refinery to investors. The underwriting comprises a fully funded $600 million tranche for the refinery's completed private placement and a further $400 million commitment to support the planned initial public offering, the deal's co-financial advisers Marob Strategies and Lilium Capital said on Tuesday.(Source)

- The United Arab Emirates on Tuesday suspended trade and commercial ties with Iran after saying Tehran fired two ballistic missiles towards the Gulf state. The UAE defence ministry said its air-defence systems detected two ballistic missiles launched from Iran towards its territory, in what would be Tehran’s first direct attack on the Gulf state since May.(Source)

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# **Local** News

- The SEMDEX declined by 0.18% to close at 2,268.12. In the banking segment, MCBG slipped to MUR 441.00 (-0.1%) with MUR 15.99m traded, while SBMH declined to MUR 6.04 (-1.0%). MUA advanced to MUR 57.00 (+1.8%). CIEL edged down to MUR 7.80 (-0.3%), IBL eased to MUR 21.75 (-1.1%), while Alteo fell to MUR 10.95 (-3.1%). In the hotel segment, SUN slipped to MUR 47.90 (-0.2%).

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Sources: Bloomberg, Reuters, FT

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