

## World Markets

21-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,101.65	0.90%	8.58%	10.54%
	S&P 500	7,432.97	1.08%	8.58%	10.54%
US	DOW JONES	50,009.35	1.31%	4.05%	5.93%
	NASDAQ	26,270.36	1.54%	13.03%	15.07%
	STOXX 600	620.29	1.46%	4.75%	6.14%
Europe	CAC 40	8,117.42	1.70%	-0.39%	0.94%
	DAX	24,737.24	1.38%	1.01%	2.36%
	FTSE 100	10,432.34	0.99%	5.04%	7.03%
	NIKKEI 225	59,804.41	-1.23%	18.80%	15.43%
Asia	HANG SENG	25,651.12	-0.57%	0.08%	1.82%
	CSI 300	4,850.70	-0.04%	4.77%	10.69%
	SENSEX	75,318.39	0.16%	-11.62%	-15.09%
Mauritius	SEMDEX	2,277.33	-0.31%	-4.39%	-4.39%
	SEM-10	433.14	-0.35%	-2.74%	-2.74%
	SEMTRI	10,883.36	-0.31%	-3.90%	-3.90%
	DEMEX	224.28	-0.04%	-0.19%	-0.19%
Commodities	Bloomberg Commodity	140.10	-1.91%	27.72%	30.03%
	WTI Crude Oil	98.26	-8.82%	71.13%	74.22%
	Gold	4,544.19	1.37%	5.20%	7.11%
	Silver	75.90	2.94%	5.91%	7.82%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.06%	4.59%
UK	BOE	3.75%	4.37%	4.99%
Europe	ECB	2.00%	2.66%	3.10%
Japan	BOJ	0.75%	1.45%	2.78%
Mauritius	BOM	4.75%	4.63%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.34	-0.13%	1.81%
GBP/MUR	63.59	0.12%	1.89%
EUR/MUR	55.02	0.06%	1.34%
AUD/MUR	35.16	0.23%	8.92%
ZAR/MUR	3.00	1.01%	2.92%
GBP/USD	1.34	0.30%	-0.30%
EUR/USD	1.16	0.16%	-1.04%
AUD/USD	0.72	0.62%	7.16%
USD/JPY	158.92	-0.09%	1.41%
USD/CNY	6.80	-0.22%	-2.71%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mauritius 5-Yr Bonds Auction	UK Unemployment Rate Japan GDP Growth Rate	UK Inflation Rate Mauritius MPC Meeting	UK PMI Japan Balance of Trade	Japan Inflation Rate

## World News

US

- SpaceX has revealed plans for the largest initial public offering in history as the Elon Musk company that spans rockets, satellites and artificial intelligence kicks off a series of market debuts that could reshape Wall Street. SpaceX said that it would list on the Nasdaq under the ticker SPCX in an offering underwritten by Wall Street's biggest banks. While the size of the offering and the proposed valuation were not disclosed, the FT has previously reported that the rocket maker has discussed raising about \$75bn at a \$1.75tn valuation.[\(Source\)](#)
- A group of Democratic U.S. senators introduced a resolution to stop President Donald Trump from using the military against Cuba on Wednesday, as his administration escalated pressure on the island's government by indicting former President Raul Castro. Democrats Tim Kaine of Virginia, Adam Schiff of California and Ruben Gallego of Arizona introduced a War Powers Resolution to block the use of the U.S. armed forces against the Communist-ruled island.[\(Source\)](#)

## Europe

- British inflation cooled by more than expected in April but the slowdown did little to mask a tough outlook for households, with global costs from the Iran war set to hit them harder later this year. Consumer prices rose by an annual 2.8%, down from March's annual inflation rate of 3.3%, official data showed, helped by smaller increases in household energy and other regulated utility bills than in April 2025, and by measures to lower energy bills introduced by finance minister Rachel Reeves.[\(Source\)](#)
- Emmanuel Moulin, President Emmanuel Macron's former chief of staff, on Wednesday won lawmakers' approval to head the Bank of France after promising he would run the central bank free of outside influence. Opposition parties say Macron's nomination of Moulin is the latest example of his efforts to appoint allies who can wield influence well after he stands down following a presidential election next April that the far right has a chance of winning.[\(Source\)](#)

## Asia & Emerging

- In April, Japanese exports rose for an eighth straight month. Total exports by value rose 14.8% from a year earlier in April, up from a revised 11.5% jump in March. Exports to the U.S. rose 9.5% from a year earlier, while those to China climbed 15.5%. Despite, falling oil prices and crude oil shipments plunged 64% in volume terms, imports grew 9.7%, also exceeding market expectations for an 8.3% increase. Overall, Japan ran a trade surplus of 301.9 billion yen boosted by resilient global demand despite major supply disruptions.[\(Source\)](#)
- Beijing banned an Nvidia gaming chip while Jensen Huang was visiting China with Donald Trump last week. This highlights Beijing's determination to keep out Nvidia's chips to support domestic chipmakers such as Huawei and Cambricon as they catch up to their US rivals. CEO Huang told the press that his sense is that the market will open. Morgan Stanley forecasts that China's AI chip market will reach \$67bn in 2030, with 86% expected to be supplied by Chinese groups.[\(Source\)](#)

## Others

- Nigeria's central bank kept its key lending rate unchanged on Wednesday, with Governor Olayemi Cardoso saying a cautious and vigilant stance was needed to anchor inflation expectations and safeguard economic stability. The bank's Monetary Policy Rate remains at 26.50%. "For fixed income markets, the (rate) pause may support continued investor confidence in naira assets, particularly amid improving foreign portfolio inflows into government securities," Robert Omotunde, director and chief investment officer at MDU Capital Limited added.[\(Source\)](#)
- China's solar exports to African and Southeast Asian countries continued to surge year-on-year in April, China customs data showed on Wednesday, indicating that global demand for renewable energy helped offset concerns over anticipated price hikes. Exports of solar cells and panels to African countries in April climbed 83% year-on-year to 123,787 metric tons. However, shipments declined from the March peak of 209,474 tons. In comparison, exports to Africa stood at 67,552 tons in April 2025.[\(Source\)](#)

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## Local News

- The SEMDEX declined by 0.31% to close at 2,277.33. In the banking segment, MCBG eased to MUR 426.50 (-0.4%) with MUR 10.47m traded, while SBM edged up to MUR 6.82 (+0.3%). IBL edged down to MUR 25.95 (-0.2%), while Alteo declined to MUR 10.85 (-1.4%) and Medine slipped to MUR 56.00 (-1.8%).
- The Monetary Policy Committee (MPC) of the Bank convened yesterday. The seven members present have unanimously voted to raise the Key Rate by 25 basis points from 4.50 per cent to 4.75 per cent per annum. This increase was deemed appropriate, given the prevailing upside risks to the inflation outlook and elevated uncertainty, as well as the need to anchor medium-term inflation expectations. This approach is deemed prudent and aims to establish a balance between price stability and orderly and balanced economic development.



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