MORNING NEWS

MCB SELECT

World **Markets**

21-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,143.50	-0.28%	12.70%	12.99%
US	S&P 500	7,641.16	-0.87%	11.62%	11.91%
US	DOW JONES	52,759.21	-1.32%	9.77%	10.05%
US	NASDAQ	26,067.17	-1.00%	12.16%	12.44%
Europe	STOXX 600	650.35	-0.12%	9.82%	10.27%
Europe	CAC 40	8,453.09	-0.57%	3.73%	4.15%
Europe	DAX	25,983.04	-0.42%	6.09%	6.52%
Europe	FTSE 100	10,748.16	0.04%	8.22%	10.27%
Asia	NIKKEI 225	66,216.79	1.36%	31.54%	25.81%
Asia	HANG SENG	25,698.49	0.80%	0.27%	1.18%
Asia	CSI 300	4,592.75	0.09%	-0.80%	2.77%
Asia	SENSEX	77,537.72	0.82%	-9.02%	-12.78%
Mauritius	SEMDEX	2,265.82	0.00%	-4.87%	-4.87%
Mauritius	SEM-10	428.66	0.07%	-3.75%	-3.75%
Mauritius	SEMTRI	11,141.53	0.00%	-1.62%	-1.62%
Mauritius	DEMEX	223.29	0.09%	-0.63%	-0.63%
Commodities	Bloomberg Commodity	139.37	0.69%	27.06%	27.39%
Commodities	WTI Crude Oil	87.83	2.33%	52.96%	53.36%
Commodities	Gold	4,516.58	0.02%	4.57%	4.84%
Commodities	Silver	68.09	1.66%	-4.99%	-4.74%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.19%	4.70%
UK	BOE	3.75%	4.38%	5.07%
Europe	ECB	2.25%	2.85%	3.26%
Japan	BOJ	1.00%	1.68%	2.86%
Mauritius	BOM	4.75%	4.66%	5.55%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.62	-0.09%	0.26%
GBP/MUR	63.59	0.13%	1.89%
EUR/MUR	54.52	0.07%	0.41%
AUD/MUR	34.68	0.17%	7.43%
ZAR/MUR	3.04	0.00%	4.30%
GBP/USD	1.36	0.18%	1.16%
EUR/USD	1.17	0.01%	-0.58%
AUD/USD	0.71	-0.15%	6.61%
USD/JPY	159.05	0.56%	1.49%
USD/CNY	6.73	-0.07%	-3.76%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Rate China Retail Sales	UK Unemployment Rate	US FOMC Minutes UK Inflation Rate	Japan Balance of Trade	UK Retail Sales Japan Inflation Rate

World News

US

- U.S. Treasury chief Scott Bessent said the United States will impose "the toughest sanctions in history" on Iran, a move he suggested would lessen the need for new major military operations. Bessent's comments on Thursday followed President Donald Trump's threat a day earlier of "Economic Warfare" and warning of economic consequences against any country that provided "any type of lifeline to Iran." Bessent promised details next week.(Source)

- Anthropic PBC expects to match or beat the size of SpaceX's record-setting initial public offering, according to people familiar with the matter, in the latest sign of overwhelming demand from investors looking to profit from the artificial intelligence boom. The Claude developer is running the numbers as it prepares to file publicly for its potential mega-IPO as soon as the end of this month, the people said. Recent investor briefings led by Chief Financial Officer Krishna Rao skirted the question of valuation, they said.(Source)

Europe

- Norway expanded on Thursday a recently created military brigade headquartered in the Arctic, the latest move by a NATO nation to boost its defence footprint in the wake of the Ukraine war. The NATO member established the Finnmark Brigade last year, forming the country's second brigade and the first one set up since the end of the Cold War. Both brigades have their headquarters in the Arctic.(Source)

- Depleted German rivers are disrupting the transport of goods across Europe's largest economy, hampering an already timid recovery, the Bundesbank said on Thursday. Months of dry weather have left the Rhine and other German rivers so shallow that vessels can't sail fully loaded, increasing costs and slowing transport for cargo owners. The Bundesbank said this was likely to slow down the recovery of the German economy, which would at best grow slightly this quarter.(Source)

Asia & Emerging

- Japan's core inflation accelerated in July, reflecting higher import costs driven by yen weakness and geopolitical tensions involving the U.S., Israel, and Iran. Core consumer prices rose 1.8% year-on-year, up from 1.6% in June, while an index excluding fresh food and fuel increased 1.9%, compared with 1.7% previously. Although inflation remains below the Bank of Japan's 2% target, the latest data strengthens expectations of further monetary tightening. The central bank is widely expected to raise its key interest rate from 1.0% to 1.25% at its policy meeting on September 17-18.(Source)

- Evergrande founder Hui Ka Yan has been sentenced to life imprisonment by a Chinese court, nearly five years after the property giant's collapse. The court also imposed fines of RMB 8.8 billion on Evergrande and RMB 7 billion on its main subsidiary, Hengda Real Estate. Hui, who pleaded guilty in April, was convicted of multiple offences, including embezzlement, bribery, illegal fundraising, and fraudulent securities issuance. In addition to the prison sentence, authorities ordered the confiscation of his assets, underscoring China's crackdown on corporate misconduct in the property sector.(Source)

Others

- A carbon-credits project funded by ExxonMobil Holdings Corp. was among dozens found by German authorities to be "suspicious," to have overstated their environmental impact or to be fake. Authorities withdrew carbon credits generated by 30 China-based projects that claimed to reduce pollution caused by fossil-fuel extraction. The projects included one purchased by the Texas-headquartered oil major, according to a German Environment Agency report dated mid-January, which Bloomberg News obtained via a Freedom of Information request. (Source)

- The compensation agreement with miners BHP, Vale, and Samarco for the Mariana dam collapse in 2015 has been joined by 19 new cities, including the one that was the epicenter of the disaster, a Brazilian court said on Thursday. As a result, the deal, signed and ratified in October 2024, now has the support of 45 of the 49 municipalities eligible to receive funds. The cities' participation in the agreement is viewed as important for Samarco, as it seeks to move beyond uncertainties stemming from the collapse.(Source)

Local News

- The SEMDEX closed flat at 2,265.81. In the banking segment, MCBG remained unchanged at MUR 441.50 with MUR 8.92m traded. Terra advanced to MUR 18.10 (+0.6%), ER Group eased to MUR 18.95 (-0.3%), IBL declined to MUR 21.65 (-0.5%), and Medine slipped to MUR 58.00 (-0.9%). In the hotel segment, NMH rose to MUR 13.80 (+0.4%), while LUX eased to MUR 45.65 (-0.1%) and SUN slipped to MUR 47.85 (-0.1%).

- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 4.00%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.15% and 4.37%, respectively.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT