

MORNING



SELECT

World Markets

23-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,153.47	0.09%	13.68%	17.11%
	S&P 500	7,764.64	0.00%	13.43%	16.84%
	DOW JONES	51,863.69	-0.36%	7.91%	11.16%
	NASDAQ	27,244.28	0.45%	17.22%	20.75%
Europe	STOXX 600	642.78	0.13%	8.54%	9.43%
	CAC 40	8,154.91	0.20%	0.07%	0.89%
	DAX	25,578.85	0.02%	4.44%	5.30%
	FTSE 100	10,708.33	-0.29%	7.82%	10.21%
Asia	NIKKEI 225	65,018.95	0.00%	29.16%	28.15%
	HANG SENG	25,087.75	0.18%	-2.12%	1.45%
	CSI 300	4,544.59	0.11%	-1.84%	4.68%
	SENSEX	74,529.08	-0.44%	-12.55%	-13.78%
Mauritius	SEMDEX	2,306.62	0.29%	-3.16%	-3.16%
	SEM-10	440.17	0.19%	-1.16%	-1.16%
	SEMTRI	11,357.32	0.29%	0.29%	0.29%
	DEMEX	223.21	-0.10%	-0.66%	-0.66%
Commodities	Bloomberg Commodity	144.41	-0.06%	31.65%	35.62%
	WTI Crude Oil	94.59	-1.24%	64.73%	69.69%
	Gold	4,360.72	0.40%	0.96%	4.00%
	Silver	67.08	1.58%	-6.40%	-3.58%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.75%	4.96%
UK	BOE	3.75%	4.78%	5.24%
Europe	ECB	2.50%	3.23%	3.46%
Japan	BOJ	1.25%	1.86%	2.99%
Mauritius	BOM	4.75%	4.56%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.90	0.48%	3.01%
GBP/MUR	63.79	-0.02%	2.21%
EUR/MUR	54.74	0.05%	0.82%
AUD/MUR	35.47	0.27%	9.88%
ZAR/MUR	3.10	0.81%	6.53%
GBP/USD	1.33	-0.16%	-0.96%
EUR/USD	1.14	-0.14%	-2.53%
AUD/USD	0.71	-0.04%	6.62%
USD/JPY	157.39	0.02%	0.43%
USD/CNY	6.70	0.08%	-4.12%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		S&P Global Manufacturing PMI	Germany Consumer Confidence	RBA Interest Rate Decision JOLTs Job Openings

World News

US

- US-Iran diplomatic engagement resumed for the first time since June, with Iranian state media reporting that Foreign Minister Abbas Araghchi participated in direct talks with US officials amid ongoing geopolitical tensions. While details remain limited, the meeting signals a potential reopening of diplomatic channels at a time of heightened regional uncertainty, which could be viewed positively by markets if it helps reduce geopolitical risks and supports stability in energy markets.[\(Source\)](#)
- Anthropic has unveiled Claude Opus 5.5, a new artificial intelligence model designed to deliver performance comparable to its flagship Fable 5.1 while reducing operating costs by around 40%, as the company prepares for a highly anticipated IPO later this year. The model offers faster response times, improved writing quality, and lower pricing for developers, reflecting intensifying competition among AI firms to provide more powerful yet cost-efficient solutions. The launch comes amid growing scrutiny of AI safety, with Dario Amodei, Anthropic’s CEO, recently advocating for a slower pace of AI development and stronger safeguards.[\(Source\)](#)

Europe

- French planemaker Dassault Aviation has flight-tested two new AI algorithms on its Rafale fighter jet, it said on Tuesday, in the latest sign of efforts by arms companies to incorporate the technology into future weapons systems. The move comes as France prepares for the next generation of fighter jets or potential upgrades after the collapse of a Franco-German project with Airbus this year, and as Europe seeks greater autonomy in defence.[\(Source\)](#)
- The French government will expand targeted energy relief for those most affected by soaring fuel prices, Finance Minister Roland Lescure said on Tuesday, unveiling new measures to help households cope with a spike driven by the Middle East conflict. Surging fuel costs sparked protests by fishermen last week and have prompted calls for broader demonstrations, adding to pressure on the government over living costs ahead of next year's presidential election..[\(Source\)](#)

Asia & Emerging

- The U.S. auto safety regulator has closed its investigation into rear-view camera failures affecting 129,092 Honda Ridgeline pickups recalled in 2022, concluding that no further action is necessary. The review was intensified after reports suggested that repaired wire harnesses were failing, potentially compromising camera functionality. However, subsequent testing and inspections found no evidence that the recall remedy created a durability issue. Regulators determined that most reported incidents were linked to unrelated camera or wiring faults, rather than the specific defect under investigation, leading to the case's closure.[\(Source\)](#)
- Chinese authorities are reviewing the widespread use of Broadcom's networking hardware in state-backed data centres as part of Beijing’s “domestic chips for domestic use” initiative. High-performance switches, which are critical for handling large volumes of data in AI and cloud computing applications, are a key focus of the assessment. According to industry sources, Broadcom’s switch penetration among state-owned enterprises may exceed 90%. The findings could prompt informal government guidance encouraging public-sector organisations to reduce reliance on Broadcom equipment and accelerate the adoption of domestically produced semiconductor and AI technologies.[\(Source\)](#)

Others

- Middle East sovereign wealth funds, backed by trillions of dollars in assets, have advised South Africa to create a fundraising vehicle as part of a plan for a new state firm that will manage its 155 billion-rand (\$9.5 billion) property portfolio. South Africa has courted Gulf wealth funds and asset managers in recent years to help fund its development plans. The nation needs about 1.6 trillion rand in public-sector investment and an additional 3.2 trillion rand from private companies to meet its infrastructure targets by 2030.[\(Source\)](#)

- The United Nations now views large-scale carbon removal as essential because the world is likely to overshoot the 1.5°C warming target before temperatures can be brought back down. However, the key challenge is financing: carbon removal technologies such as direct air capture and large-scale carbon sequestration remain expensive, and there is no clear agreement on who should bear the cost. Governments, corporations, carbon markets, and wealthy nations are all being considered as potential funding sources, but current investment levels are far below what will be needed. ([Source](#))

Local News

- The SEMDEX rose by 0.29% to close at 2,306.62. In the banking segment, MCBG increased to MUR 468.00 (+0.2%) with MUR 5.55m traded, while SBMH advanced to MUR 6.18 (+0.7%). MUA rose to MUR 63.00 (+1.2%). ER Group increased to MUR 18.35 (+0.3%), Terra eased to MUR 18.90 (-0.3%), and Medine declined to MUR 54.00 (-0.9%). In the hotel segment, NMH advanced to MUR 13.60 (+0.7%), LUX surged to MUR 48.20 (+7.3%), while SUN rose to MUR 48.50 (+0.5%).

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Sources: Bloomberg, Reuters, FT



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