MORNING NEWS

MCB SELECT

World **Markets**

24-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,149.81	0.55%	13.32%	13.79%
US	S&P 500	7,674.37	0.43%	12.11%	12.57%
US	DOW JONES	53,277.01	0.98%	10.85%	11.30%
US	NASDAQ	26,180.46	0.43%	12.64%	13.10%
Europe	STOXX 600	654.18	0.59%	10.47%	10.94%
Europe	CAC 40	8,484.43	0.37%	4.11%	4.55%
Europe	DAX	26,136.56	0.59%	6.72%	7.17%
Europe	FTSE 100	10,816.56	0.64%	8.91%	11.16%
Asia	NIKKEI 225	66,016.36	-0.30%	31.14%	25.73%
Asia	HANG SENG	26,009.46	1.21%	1.48%	2.57%
Asia	CSI 300	4,618.90	0.57%	-0.24%	3.50%
Asia	SENSEX	77,540.83	0.00%	-9.01%	-12.62%
Mauritius	SEMDEX	2,268.46	0.12%	-4.76%	-4.76%
Mauritius	SEM-10	428.66	0.00%	-3.75%	-3.75%
Mauritius	SEMTRI	11,154.51	0.12%	-1.50%	-1.50%
Mauritius	DEMEX	224.01	0.32%	-0.31%	-0.31%
Commodities	Bloomberg Commodity	140.49	0.80%	28.08%	28.60%
Commodities	WTI Crude Oil	87.06	-0.88%	51.62%	52.24%
Commodities	Gold	4,603.07	1.91%	6.57%	7.00%
Commodities	Silver	68.99	1.33%	-3.72%	-3.33%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.24%	4.73%
UK	BOE	3.75%	4.36%	5.06%
Europe	ECB	2.25%	2.85%	3.26%
Japan	BOJ	1.00%	1.68%	2.89%
Mauritius	BOM	4.75%	4.66%	5.55%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.69	0.15%	0.41%
GBP/MUR	63.70	0.17%	2.07%
EUR/MUR	54.53	0.02%	0.42%
AUD/MUR	34.86	0.50%	7.98%
ZAR/MUR	3.06	0.66%	4.98%
GBP/USD	1.36	0.10%	1.25%
EUR/USD	1.17	0.01%	-0.57%
AUD/USD	0.72	0.80%	7.46%
USD/JPY	158.95	-0.06%	1.43%
USD/CNY	6.72	-0.06%	-3.82%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	RBA Meeting Minutes	US Core PCE	Germany Consumer Confidence	Fed Chair Warsh Speech

		US GDP Growth		US Non Farm Payrolls Annual Revision Japan Consumer Confidence

World News

US

- Canadians wanted their prime minister to stand tough and not sign a bad trade deal with the US. But the collapse of talks, and the escalation of the tariff war, will come at a price. The US implemented a new 50% tax on imports of hundreds of Canadian items including furniture, plastics, plywood and electrical equipment on Saturday. It’s such a high rate that it may cut off the world’s biggest market for some Canadian enterprises.(Source)

- TikTok and its Chinese parent company ByteDance on Friday agreed to a $400-million settlement to resolve the U.S. Justice Department's allegations the short-video app violated children's online privacy. The Justice Department sued TikTok and ByteDance in 2024 for allegedly failing to protect children's privacy, and illegally collecting their information.(Source)

Europe

- Investment in UK financial technology firms fell to the lowest level since at least 2016 in the first half of this year, as funders flock to companies tied to artificial intelligence and can show long-term growth. Fintechs in the UK received £1.8 billion ($2.5 billion) of investment during the period, down nearly two-thirds from a year ago, according to a KPMG report citing PitchBook data. Deal count also fell to its lowest in a decade, with 205 deals across mergers and acquisitions, private equity and venture capital completed in the first half, compared with 281 year-over-year.(Source)

- Volkswagen CEO Oliver Blume warned on Friday that the car sector's problems would only intensify in the coming years, arguing deep cost cuts were needed to keep Europe's top automaker afloat as it gears up for weeks of crunch talks over a planned revamp. Blume's comments, made in an internal company memo seen by Reuters, come as Volkswagen is undergoing what is considered to be its largest-ever restructuring, possibly ranging from a fresh 50,000 job cuts to the carve-out of some divisions.(Source)

Asia & Emerging

- SK Hynix is reportedly evaluating a major investment in a memory chip manufacturing facility in Miyagi Prefecture, Japan, with potential spending reaching tens of trillions of won. If approved, it would represent the first significant semiconductor production investment in Japan by a South Korean chipmaker. The speculation follows a recent visit to the region by SK Group Chairman Chey Tae-won. However, SK Hynix clarified that no final decision has been made, stating that any location offering suitable infrastructure remains under consideration for future expansion plans.(Source)

- Alibaba plans to raise HK$80 billion through a share placement to fund its expanding artificial intelligence ambitions and strengthen its position against leading global AI competitors. The company stated that all proceeds will be directed toward AI investments, including enhancing its full-stack AI capabilities and related infrastructure. The offering will be available to non-US investors. The fundraising follows a challenging quarter in which Alibaba reported a $6.6 billion free cash outflow and a 75% decline in net profit to approximately $1.5 billion, largely driven by increased spending on AI development and expansion(Source)

Others

- New Zealand Prime Minister Christopher Luxon said on Monday his party will introduce a bill in Parliament that seeks to ban children under 16 from using social media, proposing fines of up to 10% of a platform's global revenue for non-compliance. The bill would require social media platforms to take reasonable steps to verify users' ages, including by utilising existing account information, facial technology and digital identity documents.(Source)

- Europe's electric vehicle market continued its strong growth in July 2026, with battery electric vehicles (BEVs) accounting for 25.7% of all new car registrations, up 13.6% year-on-year to 224,266 units across 16 major European markets. France and Germany were the key drivers, recording BEV market shares of 35% and 29.3%, respectively, while nearly 1.5 million EVs have been registered in Europe so far this year, a 30% increase versus 2025. The Nordic and Benelux countries remained the most electrified markets, whereas Italy's EV share declined after incentives expired, highlighting the continued importance of supportive government policies in accelerating EV adoption. (Source)

Local News

- The SEMDEX rose by 0.12% to close at 2,268.45. In the banking segment, MCBG increased to MUR 442.00 (+0.1%) with MUR 9.45m traded, while SBMH slipped to MUR 6.08 (-0.3%). CIM declined to MUR 14.75 (-0.3%). Alteo advanced to MUR 11.00 (+1.4%), while Ascencia eased to MUR 17.90 (-0.3%). In the hotel segment, NMH declined to MUR 13.65 (-1.1%).

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Sources: Bloomberg, Reuters, FT