

MORNING



SELECT

World Markets

25-Sep-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,142.37	-0.29%	12.59%	15.08%
	S&P 500	7,704.13	-0.02%	12.54%	15.04%
	DOW JONES	51,349.98	-0.31%	6.84%	9.20%
	NASDAQ	26,939.37	0.01%	15.91%	18.48%
Europe	STOXX 600	636.43	-0.55%	7.47%	7.01%
	CAC 40	8,081.43	-0.52%	-0.84%	-1.26%
	DAX	25,266.53	-0.57%	3.17%	2.72%
	FTSE 100	10,679.99	-0.24%	7.54%	8.24%
Asia	NIKKEI 225	65,513.99	0.76%	30.14%	27.45%
	HANG SENG	24,761.13	-0.29%	-3.39%	-0.75%
	CSI 300	4,439.14	-1.73%	-4.12%	1.30%
	SENSEX	73,580.54	-1.67%	-13.66%	-15.77%
Mauritius	SEMDEX	2,318.82	0.61%	-2.64%	-2.64%
	SEM-10	441.84	0.45%	-0.79%	-0.79%
	SEMTRI	11,417.40	0.61%	0.82%	0.82%
	DEMEX	222.72	0.07%	-0.88%	-0.88%
Commodities	Bloomberg Commodity	145.94	0.78%	33.04%	35.99%
	WTI Crude Oil	94.61	2.66%	64.77%	68.42%
	Gold	4,275.03	-0.29%	-1.03%	1.17%
	Silver	63.80	-0.98%	-10.98%	-9.01%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.92%	5.20%
UK	BOE	3.75%	4.91%	5.38%
Europe	ECB	2.50%	3.33%	3.60%
Japan	BOJ	1.25%	1.91%	3.08%
Mauritius	BOM	4.75%	4.45%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.53	-1.24%	2.22%
GBP/MUR	62.82	-1.40%	0.66%
EUR/MUR	54.06	-1.30%	-0.43%
AUD/MUR	34.76	-1.43%	7.68%
ZAR/MUR	3.04	-1.30%	4.30%
GBP/USD	1.32	-0.15%	-1.90%
EUR/USD	1.14	-0.02%	-3.12%
AUD/USD	0.70	-0.38%	5.08%
USD/JPY	158.86	0.34%	1.37%
USD/CNY	6.71	0.03%	-3.93%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		S&P Global Manufacturing PMI	Germany Consumer Confidence	RBA Interest Rate Decision JOLTs Job Openings

World News

US

- US President Donald Trump welcomed Chinese President Xi Jinping to the White House on Thursday for a lavish summit that was heavy on symbolism but light on substance, with no sign of breakthroughs on thorny issues such as AI, trade, Taiwan and the war with Iran. The two leaders and their wives attended a state dinner, and a guest list heavy with tech CEOs. Outside the gate, a group of loud protesters shouted slogans like "China out of Hong Kong" that were clearly audible to the leaders as they posed for pictures on the red-carpeted White House steps.[\(Source\)](#)
- Anthropic PBC has signed an \$11.6 billion, seven-year contract with Akamai Technologies Inc. for computing power, adding to the AI developer’s growing list of data center deals. Akamai will supply Anthropic access to central processing units, or CPUs, a type of generalist chip that’s seen renewed demand in data centers where it’s helping support AI services. Akamai has also issued a warrant that gives Anthropic the right to buy Series B shares for \$111.33 each that converts into 7.7 million shares of common stock.[\(Source\)](#)

Europe

- BNP Paribas SA is deepening its partnership with Alphabet Inc.’s Google Cloud, extending it for a five-year period to increase efficiency using artificial intelligence. The bank will have access to Google Cloud’s infrastructure and advanced AI capabilities, and plans to integrate Gemini large language models into its CIB unit. BNP Paribas expects the AI deployment to help it be faster in producing corporate credit memos and research, and to create purpose-driven agents for specific targeted workflows.[\(Source\)](#)
- Germany's leading economic institutes raised their growth forecasts for this year and next, while business morale rose more than expected in September, suggesting Europe's largest economy is proving resilient to the energy-price shock from the Iran war. Any pickup would be welcomed by Chancellor Friedrich Merz after Germany's sluggish economy proved a sore point in this month's regional elections that resulted in big gains for the far right and far left.[\(Source\)](#)

Asia & Emerging

- Honda Motor is reportedly finalising plans for a new hybrid vehicle manufacturing facility in Ohio, with an investment of ¥300 billion to ¥400 billion and production targeted to begin in 2030. According to Executive Vice President Noriya Kaihara, Honda's North American operations are approaching full capacity, making additional production facilities necessary to support future demand. However, the project remains contingent on the continuation of the USMCA trade agreement, as uncertainty surrounding the pact could prompt Honda to reconsider plans for what would become its eighth vehicle assembly plant in North America.[\(Source\)](#)
- Tencent has launched a new payment app aimed at foreign visitors to China, enabling purchases at tens of millions of merchants through its payments network using Visa, Mastercard and Apple Pay. The platform will compete directly with Alipay, which currently dominates the foreign visitor payments market. Beyond payments, the app offers ride-hailing and food delivery services, while integrated translation and image-recognition tools help travellers navigate China’s highly digital consumer ecosystem more easily. The initiative is expected to improve convenience and accessibility for international tourists visiting the country.[\(Source\)](#)

Others

- Soaring European gas prices, driven by the Iran-US conflict disrupting LNG shipments through the Strait of Hormuz, have made coal-fired power more profitable than gas for the first time since at least 2024. European coal generation is expected to rise 27% in Q4 2026, with Germany’s coal fleet nearing capacity. Despite coal’s declining share of Europe’s power mix, high gas prices and limited flexibility are expected to keep coal more competitive potentially until March 2028.[\(Source\)](#)
- Egypt's central bank kept its interest rates unchanged on Thursday, saying the decision reflected its assessment of recent and forecast inflation dynamics and the evolving balance of risks surrounding the inflation outlook. The monetary policy committee held the deposit

rate at 19% and the lending rate at 20%.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.61% to close at 2,318.82. In the banking segment, MCBG increased to MUR 470.00 (+0.4%) with MUR 43.45m traded. Medine rose to MUR 55.75 (+3.7%), ER Group advanced to MUR 18.80 (+2.7%) and Alteo advanced to MUR 10.80 (+0.9%). In the hotel segment, NMH surged to MUR 14.75 (+8.1%), LUX advanced to MUR 48.95 (+0.9%) and SUN edged up to MUR 48.30 (+0.1%).
- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 2.0bn was allocated at a weighted-average yield of 3.67%. The auctions for 182-Day and 364-Day Bank of Mauritius Treasury Bills a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 3.90% and 4.15%, respectively.
- On 24 Sept 2026, the BoM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.45/USD.

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Sources: Bloomberg, Reuters, FT



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