

World Markets

15-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,116.06	0.61%	10.00%	11.59%
US	S&P 500	7,501.24	0.77%	9.58%	11.17%
	DOW JONES	50,063.46	0.75%	4.16%	5.67%
	NASDAQ	26,635.22	0.88%	14.60%	16.26%
	STOXX 600	616.05	0.76%	4.03%	5.30%
Europe	CAC 40	8,082.27	0.93%	-0.82%	0.39%
	DAX	24,456.26	1.32%	-0.14%	1.08%
	FTSE 100	10,372.93	0.46%	4.45%	5.58%
Asia	NIKKEI 225	62,654.05	-0.98%	24.46%	20.87%
	HANG SENG	26,389.04	0.00%	2.96%	4.41%
	CSI 300	4,914.60	-1.68%	6.15%	11.85%
	SENSEX	75,398.72	1.06%	-11.53%	-15.13%
Mauritius	SEMDEX	2,297.86	0.32%	-3.52%	-3.52%
	SEM-10	438.83	0.29%	-1.46%	-1.46%
	SEMTRI	10,981.37	0.32%	-3.03%	-3.03%
	DEMEX	220.26	0.82%	-1.98%	-1.98%
Commodities	Bloomberg Commodity	141.48	-1.14%	28.98%	30.85%
	WTI Crude Oil	101.17	0.15%	76.19%	78.75%
	Gold	4,651.98	-0.78%	7.70%	9.26%
	Silver	83.53	-4.60%	16.55%	18.25%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.02%	4.48%
UK	BOE	3.75%	4.43%	4.99%
Europe	ECB	2.00%	2.65%	3.04%
Japan	BOJ	0.75%	1.40%	2.63%
Mauritius	BOM	4.50%	4.59%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.18	0.59%	1.45%
GBP/MUR	63.09	-0.61%	1.09%
EUR/MUR	54.96	0.02%	1.22%
AUD/MUR	35.36	-0.32%	9.53%
ZAR/MUR	2.98	-0.34%	2.23%
GBP/USD	1.34	-0.89%	-0.53%
EUR/USD	1.17	-0.36%	-0.66%
AUD/USD	0.72	-0.51%	8.21%
USD/JPY	158.37	0.32%	1.06%
USD/CNY	6.79	-0.05%	-2.87%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate	US Inflation Rate	US PPI	UK GDP Growth Rate	

World News

US

- Apple two-year-old partnership with OpenAI has become strained with the AI startup failing to see the expected benefits from the deal and now preparing possible legal action. OpenAI lawyers are actively working with an outside legal firm on a range of options that could be formally executed in the near future. OpenAI believed that the companies' partnership, which wove ChatGPT into Apple software, would coax more users into subscribing to the chatbot. It also expected deeper integration across more Apple apps and prime placement within the Siri assistant. [\(Source\)](#)
- Shares in chipmaker Cerebras Systems began trading after raising USD 5.5bn from its initial public offering. Cerebras' alliances with OpenAI and Amazon helped it launch the biggest IPO of the year. The shares shot as high as USD 385 immediately after its debut on Thursday afternoon before trading was briefly halted because of volatility. It closed 68% higher for the day at USD 311. Cerebras' market capitalisation of almost USD 70bn puts it on a similar level as General Motors and Warner Bros Discovery. [\(Source\)](#)

Europe

- Britain's economy grew unexpectedly in March to cap another strong first quarter, suggesting it was in better shape as the Iran war escalated than many feared, though economists said seasonal distortions were flattering the figures. Gross domestic product increased by 0.3% month-on-month in March, the Office for National Statistics (ONS) said, against expectations in a Reuters poll of economists for a 0.2% contraction. [\(Source\)](#)
- British health minister Wes Streeting resigned from government on Thursday, saying he had lost confidence in Prime Minister Keir Starmer's leadership. "It is now clear that you will not lead the Labour Party into the next general election and that Labour MPs and Labour Unions want the debate about what comes next to be a battle of ideas, not of personalities or petty factionalism," Streeting said in a letter published on X. [\(Source\)](#)

Asia & Emerging

- Japan's corporate goods price index rose 4.9% in April from a 2.9% increase in March. This reading exceeded forecasts and was the fastest annual increase since May 2023. Data was driven by petroleum and coal prices which rose 5.3% from a year earlier, reflecting higher costs for crude oil and jet fuel. Many observers opined that wholesale inflation is likely to continue accelerating as a trend. However, the price rise has been contained to oil-related goods, but should it broaden to a wide range of goods, the BOJ will likely have to raise rates. [\(Source\)](#)
- Stellantis has finalised a deal with Chinese state-owned and Wuhan-based Dongfeng to produce Peugeot and Jeep vehicles in China. The project will see combined investment of around €1bn with Stellantis contributing €130mn. Under the JV agreement, the new models would be produced for the Chinese market as well as for export. This includes two new Peugeot-badged new energy vehicles as well as two new Jeep off-road hybrids for global markets. Stellantis said the deal would be powered by favourable industrial policies of the Hubei province. [\(Source\)](#)

Others

- India's wholesale inflation accelerated sharply to 8.3% year-on-year in April from 3.88% in March, marking the highest reading in more than three and a half years and far above expectations of 4.4%. The surge was overwhelmingly driven by fuel and power costs, which jumped 24.71% year-on-year, while petroleum and natural gas prices surged 67.2%. [\(Source\)](#)

Local News

- The SEMDEX rose by 0.32% to close at 2,297.86. In the banking segment, MCBG closed unchanged at MUR 435.00 with MUR 9.06m traded, while SBM advanced to MUR 6.90 (+0.9%). ER Group surged to MUR 20.00 (+5.3%), while Ascencia increased to MUR 18.50 (+1.6%). In the hotel segment, LUX edged up to MUR 45.90 (+0.1%), while SUN advanced to MUR 42.10 (+0.2%).
- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 3.93%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.12% and 4.41%, respectively.
- For the third quarter ended 31 March 2026, MCBG recorded a 9.7% rise in operating income, increasing from MUR 10.2bn in Q3 2025 to MUR 11.2bn in Q3 2026. This growth was largely supported by a 14.8% expansion in net interest income, while net fee and commission income declined by 7.1%. Net trading income, on the other hand, grew strongly by 35.3%, driven by higher foreign exchange and fixed income transaction volumes. Profit for the quarter declined by 2.3%, falling from MUR 4.3bn in Q3 2025 to MUR 4.2bn in Q3 2026, mainly due to the adverse impact of new fiscal measures. In its outlook, management mentioned that the Group remains disciplined in executing its strategy and firmly focused on preserving balance sheet resilience.

- For the first quarter ending 31 March 2026, SBMH reported an increase of 25.2% in profit after tax to MUR 1.6bn, supported by positive contributions across all banking entities. Operating income rose by 18.8% to MUR 4.8bn, driven by growth in both net interest income and non interest income, reflecting improved client activity and transaction volumes. Operating expenses rose by 12.2% to MUR 2.6bn, due to sustained investments to reinforce growth capabilities and customer service quality. Looking ahead, management highlighted that the Group remains focused on disciplined growth, diversifying revenue streams, and achieving sustainable long term earnings and boosting shareholder value.

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Sources: Bloomberg, Reuters, FT



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